

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2017-2018

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2017, Average	6,761.67	450.00	29.44	1,271.50	1,646.59	23.52	26.48	22.29	48.77
<i>Average, 1st half</i>	<i>6,810.00</i>	<i>450.00</i>	<i>29.63</i>	<i>1,271.00</i>	<i>1,645.95</i>	<i>23.51</i>	<i>26.57</i>	<i>22.29</i>	<i>48.86</i>
<i>Average, 2nd half</i>	<i>6,665.00</i>	<i>450.00</i>	<i>29.04</i>	<i>1,272.50</i>	<i>1,647.89</i>	<i>23.54</i>	<i>26.29</i>	<i>22.29</i>	<i>48.58</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*