

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2017-2018**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
<b>Sept 2017, Average</b>	<b>6,761.67</b>	<b>450.00</b>	<b>29.44</b>	<b>1,271.50</b>	<b>1,646.59</b>	<b>23.52</b>	<b>26.48</b>	<b>22.29</b>	<b>48.77</b>
<i>Average, 1st half</i>	<i>6,810.00</i>	<i>450.00</i>	<i>29.63</i>	<i>1,271.00</i>	<i>1,645.95</i>	<i>23.51</i>	<i>26.57</i>	<i>22.29</i>	<i>48.86</i>
<i>Average, 2nd half</i>	<i>6,665.00</i>	<i>450.00</i>	<i>29.04</i>	<i>1,272.50</i>	<i>1,647.89</i>	<i>23.54</i>	<i>26.29</i>	<i>22.29</i>	<i>48.58</i>
<b>Oct 2017, Average</b>									
<i>Average, 1st half</i>	<i>6,659.50</i>	<i>450.00</i>	<i>29.02</i>	<i>1,264.04</i>	<i>1,636.93</i>	<i>23.38</i>	<i>26.20</i>	<i>22.29</i>	<i>48.49</i>
<i>Average, 2nd half</i>									

**NOTE:** Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.  
**Source :** Licensing & Monitoring Division, Regulations Department  
**Prepared by :** Planning & Policy Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*