

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2017-2018**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
<b>Sept 2017, Average</b>									
<i>Average, 1st half</i>	6,810.00	450.00	29.63	1,271.00	1,645.95	23.51	26.57	22.29	48.86
<i>Average, 2nd half</i>									

**NOTE:** Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

**Source :** Licensing & Monitoring Division, Regulations Department

**Prepared by :** Planning & Policy Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*