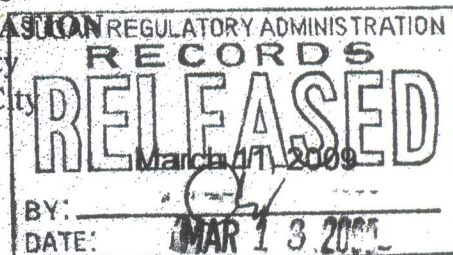




REPUBLIC OF THE PHILIPPINES
SUGAR REGULATORY ADMINISTRATION
North Avenue, Diliman, Quezon City
P.O. Box 70, U.P. Diliman, Quezon City



Sugar Order No. 7-A
Series of 2008 - 2009

**SUBJECT: AMENDMENT TO SECTION 2. OF SUGAR ORDER NO. 7,
SERIES OF 2008-2009**

WHEREAS, Sugar Order No. 7, Series of 2008-2009 provided the guidelines for the replenishment of "B"-Sugar advance-swapped to "A" or "D" sugar, including the start of the replenishment period;

WHEREAS, the current rate of milling has brought about the accumulation of an adequate volume of "A" and "D" sugar that can replenish the "B" sugar already advance -swapped;

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), the following is hereby ordered:

Section 1. Amendment to Section 2 of Sugar Order No. 7, Series of 2008-2009. Section 2 of Sugar Order No. 7, Series of 2008-2009 is hereby amended as follows: "The replenishment of the advance-swapped "B" sugar quedans with "A"/"D" sugar quedans of CY 2008-2009 is hereby allowed to commence on March 16, 2009."

Section 2. This Sugar Order takes effect immediately.

Section 3. All other provisions of Sugar Order No. 7, Series of 2008-2009 remain in full force and effect.

BY AUTHORITY OF THE SUGAR BOARD


RAFAEL L. COSCOLLUELA
Administrator

2/18/09