

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2016-2017

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2016, Average	10,037.50	450.00	42.81	1,720.23	2,227.70	31.82	37.32	22.29	59.61
<i>Average, 1st half</i>	<i>10,075.00</i>	<i>450.00</i>	<i>42.96</i>	<i>1,729.00</i>	<i>2,239.06</i>	<i>31.99</i>	<i>37.47</i>	<i>22.29</i>	<i>59.76</i>
<i>Average, 2nd half</i>	<i>10,000.00</i>	<i>450.00</i>	<i>42.65</i>	<i>1,711.46</i>	<i>2,216.34</i>	<i>31.66</i>	<i>37.16</i>	<i>22.29</i>	<i>59.45</i>
Oct 2016, Average	9,985.07	450.00	42.59	1,607.23	2,081.37	29.73	36.16	22.29	58.45
<i>Average, 1st half</i>	<i>9,957.68</i>	<i>450.00</i>	<i>42.48</i>	<i>1,703.47</i>	<i>2,205.99</i>	<i>31.51</i>	<i>37.00</i>	<i>22.29</i>	<i>59.29</i>
<i>Average, 2nd half</i>	<i>10,003.32</i>	<i>450.00</i>	<i>42.67</i>	<i>1,543.08</i>	<i>1,998.29</i>	<i>28.55</i>	<i>35.61</i>	<i>22.29</i>	<i>57.90</i>
Nov 2016, Average	9,634.80	450.00	41.16	1,645.00	2,130.27	30.43	35.80	22.29	58.09
<i>Average, 1st half</i>	<i>9,797.01</i>	<i>450.00</i>	<i>41.82</i>	<i>1,646.49</i>	<i>2,132.20</i>	<i>30.46</i>	<i>36.14</i>	<i>22.29</i>	<i>58.43</i>
<i>Average, 2nd half</i>	<i>9,472.60</i>	<i>450.00</i>	<i>40.50</i>	<i>1,643.50</i>	<i>2,128.33</i>	<i>30.40</i>	<i>35.45</i>	<i>22.29</i>	<i>57.74</i>
Dec 2016, Average	9,405.31	450.00	40.23	1,523.02	1,972.31	28.18	34.20	22.29	56.49
<i>Average, 1st half</i>	<i>9,470.16</i>	<i>450.00</i>	<i>40.49</i>	<i>1,536.35</i>	<i>1,989.57</i>	<i>28.42</i>	<i>34.46</i>	<i>22.29</i>	<i>56.75</i>
<i>Average, 2nd half</i>	<i>9,340.46</i>	<i>450.00</i>	<i>39.96</i>	<i>1,509.69</i>	<i>1,955.05</i>	<i>27.93</i>	<i>33.95</i>	<i>22.29</i>	<i>56.24</i>
Jan 2017, Average	9,196.22	450.00	39.37	1,517.13	1,964.69	28.07	33.72	22.29	56.01
<i>Average, 1st half</i>	<i>9,239.36</i>	<i>450.00</i>	<i>39.55</i>	<i>1,512.80</i>	<i>1,959.07</i>	<i>27.99</i>	<i>33.77</i>	<i>22.29</i>	<i>56.06</i>
<i>Average, 2nd half</i>	<i>9,131.53</i>	<i>450.00</i>	<i>39.11</i>	<i>1,523.64</i>	<i>1,973.11</i>	<i>28.19</i>	<i>33.65</i>	<i>22.29</i>	<i>55.94</i>
Feb 2017, Average	8,809.76	450.00	37.79	1,461.27	1,892.35	27.03	32.41	22.29	54.70
<i>Average, 1st half</i>	<i>8,994.41</i>	<i>450.00</i>	<i>38.55</i>	<i>1,499.55</i>	<i>1,941.92</i>	<i>27.74</i>	<i>33.15</i>	<i>22.29</i>	<i>55.44</i>
<i>Average, 2nd half</i>	<i>8,625.12</i>	<i>450.00</i>	<i>37.04</i>	<i>1,423.00</i>	<i>1,842.78</i>	<i>26.33</i>	<i>31.68</i>	<i>22.29</i>	<i>53.97</i>
Mar 2017, Average	7,905.77	450.00	34.11	1,326.08	1,717.27	24.53	29.32	22.29	51.61
<i>Average, 1st half</i>	<i>8,065.49</i>	<i>450.00</i>	<i>34.76</i>	<i>1,349.13</i>	<i>1,747.12</i>	<i>24.96</i>	<i>29.86</i>	<i>22.29</i>	<i>52.15</i>
<i>Average, 2nd half</i>	<i>7,746.06</i>	<i>450.00</i>	<i>33.45</i>	<i>1,303.02</i>	<i>1,687.41</i>	<i>24.11</i>	<i>28.78</i>	<i>22.29</i>	<i>51.07</i>
Apr 2017, Average	6,718.93	450.00	29.26	1,272.85	1,648.35	23.55	26.40	22.29	48.69
<i>Average, 1st half</i>	<i>6,948.27</i>	<i>450.00</i>	<i>30.20</i>	<i>1,290.12</i>	<i>1,670.70</i>	<i>23.87</i>	<i>27.03</i>	<i>22.29</i>	<i>49.32</i>
<i>Average, 2nd half</i>	<i>6,374.92</i>	<i>450.00</i>	<i>27.86</i>	<i>1,246.96</i>	<i>1,614.81</i>	<i>23.07</i>	<i>25.46</i>	<i>22.29</i>	<i>47.75</i>
May 2017, Average	6,208.75	450.00	27.18	1,249.29	1,617.82	23.11	25.15	22.29	47.44
<i>Average, 1st half</i>	<i>5,898.61</i>	<i>450.00</i>	<i>25.91</i>	<i>1,246.35</i>	<i>1,614.02</i>	<i>23.06</i>	<i>24.49</i>	<i>22.29</i>	<i>46.78</i>
<i>Average, 2nd half</i>	<i>6,518.89</i>	<i>450.00</i>	<i>28.44</i>	<i>1,252.23</i>	<i>1,621.63</i>	<i>23.17</i>	<i>25.81</i>	<i>22.29</i>	<i>48.10</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted