

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2015-2016

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2015, Average	8,483.76	450.00	36.46	1,662.82	2,153.36	30.76	33.61	22.29	55.90
<i>Average, 1st half</i>	<i>7,875.36</i>	<i>450.00</i>	<i>33.98</i>	<i>1,666.66</i>	<i>2,158.32</i>	<i>30.83</i>	<i>32.41</i>	<i>22.29</i>	<i>54.70</i>
<i>Average, 2nd half</i>	<i>9,092.17</i>	<i>450.00</i>	<i>38.95</i>	<i>1,658.99</i>	<i>2,148.39</i>	<i>30.69</i>	<i>34.82</i>	<i>22.29</i>	<i>57.11</i>
Oct 2015, Average	9,632.55	450.00	41.15	1,706.34	2,209.71	31.57	36.36	22.29	58.65
<i>Average, 1st half</i>	<i>9,265.36</i>	<i>450.00</i>	<i>39.65</i>	<i>1,659.46</i>	<i>2,148.99</i>	<i>30.70</i>	<i>35.18</i>	<i>22.29</i>	<i>57.47</i>
<i>Average, 2nd half</i>	<i>9,999.74</i>	<i>450.00</i>	<i>42.65</i>	<i>1,753.23</i>	<i>2,270.43</i>	<i>32.43</i>	<i>37.54</i>	<i>22.29</i>	<i>59.83</i>
Nov 2015, Average	9,193.77	450.00	39.36	1,766.85	2,288.07	32.69	36.02	22.29	58.31
<i>Average, 1st half</i>	<i>9,562.46</i>	<i>450.00</i>	<i>40.87</i>	<i>1,778.47</i>	<i>2,303.11</i>	<i>32.90</i>	<i>36.88</i>	<i>22.29</i>	<i>59.17</i>
<i>Average, 2nd half</i>	<i>8,640.72</i>	<i>450.00</i>	<i>37.10</i>	<i>1,749.42</i>	<i>2,265.49</i>	<i>32.36</i>	<i>34.73</i>	<i>22.29</i>	<i>57.02</i>
Dec 2015, Average	8,443.30	450.00	36.30	1,820.75	2,357.87	33.68	34.99	22.29	57.28
<i>Average, 1st half</i>	<i>8,429.71</i>	<i>450.00</i>	<i>36.24</i>	<i>1,813.81</i>	<i>2,348.88</i>	<i>33.56</i>	<i>34.90</i>	<i>22.29</i>	<i>57.19</i>
<i>Average, 2nd half</i>	<i>8,470.46</i>	<i>450.00</i>	<i>36.41</i>	<i>1,827.70</i>	<i>2,366.87</i>	<i>33.81</i>	<i>35.11</i>	<i>22.29</i>	<i>57.40</i>
Jan 2016, Average	8,999.80	450.00	38.57	1,846.45	2,391.15	34.16	36.36	22.29	58.65
<i>Average, 1st half</i>	<i>8,968.92</i>	<i>450.00</i>	<i>38.44</i>	<i>1,853.30</i>	<i>2,400.03</i>	<i>34.29</i>	<i>36.37</i>	<i>22.29</i>	<i>58.66</i>
<i>Average, 2nd half</i>	<i>9,046.11</i>	<i>450.00</i>	<i>38.76</i>	<i>1,836.16</i>	<i>2,377.83</i>	<i>33.97</i>	<i>36.36</i>	<i>22.29</i>	<i>58.65</i>
Feb 2016, Average	9,554.67	450.00	40.84	1,827.63	2,366.78	33.81	37.32	22.29	59.61
<i>Average, 1st half</i>	<i>9,347.77</i>	<i>450.00</i>	<i>39.99</i>	<i>1,827.12</i>	<i>2,366.11</i>	<i>33.80</i>	<i>36.90</i>	<i>22.29</i>	<i>59.19</i>
<i>Average, 2nd half</i>	<i>9,761.57</i>	<i>450.00</i>	<i>41.68</i>	<i>1,828.15</i>	<i>2,367.46</i>	<i>33.82</i>	<i>37.75</i>	<i>22.29</i>	<i>60.04</i>
Mar 2016, Average	9,633.76	450.00	41.16	1,844.70	2,388.89	34.13	37.64	22.29	59.93
<i>Average, 1st half</i>	<i>9,643.20</i>	<i>450.00</i>	<i>41.20</i>	<i>1,850.24</i>	<i>2,396.06</i>	<i>34.23</i>	<i>37.71</i>	<i>22.29</i>	<i>60.00</i>
<i>Average, 2nd half</i>	<i>9,624.32</i>	<i>450.00</i>	<i>41.12</i>	<i>1,839.16</i>	<i>2,381.71</i>	<i>34.02</i>	<i>37.57</i>	<i>22.29</i>	<i>59.86</i>
Apr 2016, Average	9,637.51	450.00	41.17	1,849.46	2,395.05	34.22	37.69	22.29	59.98
<i>Average, 1st half</i>	<i>9,670.53</i>	<i>450.00</i>	<i>41.31</i>	<i>1,858.48</i>	<i>2,406.73</i>	<i>34.38</i>	<i>37.85</i>	<i>22.29</i>	<i>60.14</i>
<i>Average, 2nd half</i>	<i>9,604.49</i>	<i>450.00</i>	<i>41.04</i>	<i>1,840.45</i>	<i>2,383.38</i>	<i>34.05</i>	<i>37.54</i>	<i>22.29</i>	<i>59.83</i>
May 2016, Average	9,697.89	450.00	41.42	1,799.29	2,330.08	33.29	37.35	22.29	59.64
<i>Average, 1st half</i>	<i>9,632.02</i>	<i>450.00</i>	<i>41.15</i>	<i>1,814.82</i>	<i>2,350.19</i>	<i>33.57</i>	<i>37.36</i>	<i>22.29</i>	<i>59.65</i>
<i>Average, 2nd half</i>	<i>9,796.70</i>	<i>450.00</i>	<i>41.82</i>	<i>1,776.00</i>	<i>2,299.92</i>	<i>32.86</i>	<i>37.34</i>	<i>22.29</i>	<i>59.63</i>
Jun 2016, Average	10,054.73	450.00	42.88	1,717.50	2,224.16	31.77	37.33	22.29	59.62
<i>Average, 1st half</i>	<i>9,979.45</i>	<i>450.00</i>	<i>42.57</i>	<i>1,757.50</i>	<i>2,275.96</i>	<i>32.51</i>	<i>37.54</i>	<i>22.29</i>	<i>59.83</i>
<i>Average, 2nd half</i>	<i>10,130.00</i>	<i>450.00</i>	<i>43.18</i>	<i>1,677.50</i>	<i>2,172.36</i>	<i>31.03</i>	<i>37.11</i>	<i>22.29</i>	<i>59.40</i>
Jul 2016, Average	10,150.00	450.00	43.27	1,645.00	2,130.28	30.43	36.85	22.29	59.14
<i>Average, 1st half</i>	<i>10,150.00</i>	<i>450.00</i>	<i>43.27</i>	<i>1,645.00</i>	<i>2,130.28</i>	<i>30.43</i>	<i>36.85</i>	<i>22.29</i>	<i>59.14</i>
<i>Average, 2nd half</i>	<i>no bidding</i>			<i>no bidding</i>					<i>59.14</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**

a general agreement when there's no bidding at the millsites