

MYANMAR

Legislation and Jurisdiction

The Law

What is the relevant legislation?

Myanmar does not have a comprehensive competition law.

The New **Constitution**, at Article 36b, provides that Myanmar shall “protect and prevent acts that injure public interests through monopolization or manipulation of prices by an individual or group with intent to endanger fair competition in economic activities”.

Furthermore, under section 27 of the **Contract Act** of 1872, “any agreement by which any one is restrained from exercising a lawful profession, trade or business of any kind is to that extent void”. The prohibition does not apply to non-compete agreements in the framework of the sale of goodwill to a competing business, within reasonable limits.

Are there proposals for reform?

Myanmar is preparing to adopt competition policy and law by 2015.

The Authorities

Who is the enforcement authority?

There is currently no competition authority.

Are there any sector-specific regulatory authorities (RAs) with competition enforcement powers?

There are no RAs with competition enforcement powers.