

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2015-2016

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2015, Average	8,483.76	450.00	36.46	1,662.82	2,153.36	30.76	33.61	22.29	55.90
<i>Average, 1st half</i>	<i>7,875.36</i>	<i>450.00</i>	<i>33.98</i>	<i>1,666.66</i>	<i>2,158.32</i>	<i>30.83</i>	<i>32.41</i>	<i>22.29</i>	<i>54.70</i>
<i>Average, 2nd half</i>	<i>9,092.17</i>	<i>450.00</i>	<i>38.95</i>	<i>1,658.99</i>	<i>2,148.39</i>	<i>30.69</i>	<i>34.82</i>	<i>22.29</i>	<i>57.11</i>
Oct 2015, Average	9,632.55	450.00	41.15	1,706.34	2,209.71	31.57	36.36	22.29	58.65
<i>Average, 1st half</i>	<i>9,265.36</i>	<i>450.00</i>	<i>39.65</i>	<i>1,659.46</i>	<i>2,148.99</i>	<i>30.70</i>	<i>35.18</i>	<i>22.29</i>	<i>57.47</i>
<i>Average, 2nd half</i>	<i>9,999.74</i>	<i>450.00</i>	<i>42.65</i>	<i>1,753.23</i>	<i>2,270.43</i>	<i>32.43</i>	<i>37.54</i>	<i>22.29</i>	<i>59.83</i>
Nov 2015, Average									
<i>Average, 1st half</i>	<i>9,562.46</i>	<i>450.00</i>	<i>40.87</i>	<i>1,778.47</i>	<i>2,303.11</i>	<i>32.90</i>	<i>36.88</i>	<i>22.29</i>	<i>59.17</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**