

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2015-2016

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2015, Average									
<i>Average, 1st half</i>	7,875.36	450.00	33.98	1,666.66	2,158.32	30.83	32.41	22.29	54.70
<i>Average, 2nd half</i>	9,092.17	450.00	38.95	1,658.99	2,148.39	30.69	34.82	22.29	57.11

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**