

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2014-2015

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2014, Average	6,498.97	450.00	28.36	1,450.88	1,878.89	26.84	27.60	22.29	49.89
<i>Average, 1st half</i>	<i>6,171.83</i>	<i>450.00</i>	<i>27.03</i>	<i>1,474.06</i>	<i>1,908.90</i>	<i>27.27</i>	<i>27.15</i>	<i>22.29</i>	<i>49.44</i>
<i>Average, 2nd half</i>	<i>6,826.10</i>	<i>450.00</i>	<i>29.70</i>	<i>1,427.70</i>	<i>1,848.87</i>	<i>26.41</i>	<i>28.06</i>	<i>22.29</i>	<i>50.35</i>
Oct 2014, Average	6,620.93	450.00	28.86	1,460.66	1,891.55	27.02	27.94	22.29	50.23
<i>Average, 1st half</i>	<i>6,806.58</i>	<i>450.00</i>	<i>29.62</i>	<i>1,455.14</i>	<i>1,884.41</i>	<i>26.92</i>	<i>28.27</i>	<i>22.29</i>	<i>50.56</i>
<i>Average, 2nd half</i>	<i>6,435.27</i>	<i>450.00</i>	<i>28.10</i>	<i>1,466.26</i>	<i>1,898.81</i>	<i>27.13</i>	<i>27.61</i>	<i>22.29</i>	<i>49.90</i>
Nov 2014, Average	6,524.90	450.00	28.47	1,401.46	1,814.89	25.93	27.20	22.29	49.49
<i>Average, 1st half</i>	<i>6,480.95</i>	<i>450.00</i>	<i>28.29</i>	<i>1,409.64</i>	<i>1,825.49</i>	<i>26.08</i>	<i>27.18</i>	<i>22.29</i>	<i>49.47</i>
<i>Average, 2nd half</i>	<i>6,590.83</i>	<i>450.00</i>	<i>28.74</i>	<i>1,389.18</i>	<i>1,798.98</i>	<i>25.70</i>	<i>27.22</i>	<i>22.29</i>	<i>49.51</i>
Dec 2014, Average	6,893.42	450.00	29.97	1,413.43	1,830.39	26.15	28.06	22.29	50.35
<i>Average, 1st half</i>	<i>6,893.42</i>	<i>450.00</i>	<i>29.97</i>	<i>1,426.86</i>	<i>1,847.78</i>	<i>26.40</i>	<i>28.18</i>	<i>22.29</i>	<i>50.47</i>
<i>Average, 2nd half</i>	<i>6,893.42</i>	<i>450.00</i>	<i>29.97</i>	<i>1,400.00</i>	<i>1,813.00</i>	<i>25.90</i>	<i>27.94</i>	<i>22.29</i>	<i>50.23</i>
Jan 2015, Average	7,472.42	450.00	32.34	1,420.22	1,839.18	26.27	29.31	22.29	51.60
<i>Average, 1st half</i>	<i>7,279.80</i>	<i>450.00</i>	<i>31.55</i>	<i>1,394.30</i>	<i>1,805.62</i>	<i>25.79</i>	<i>28.67</i>	<i>22.29</i>	<i>50.96</i>
<i>Average, 2nd half</i>	<i>7,665.04</i>	<i>450.00</i>	<i>33.12</i>	<i>1,446.14</i>	<i>1,872.74</i>	<i>26.75</i>	<i>29.94</i>	<i>22.29</i>	<i>52.23</i>
Feb 2015, Average	8,355.27	450.00	35.94	1,455.72	1,885.16	26.93	31.44	22.29	53.73
<i>Average, 1st half</i>	<i>8,352.88</i>	<i>450.00</i>	<i>35.93</i>	<i>1,454.49</i>	<i>1,883.57</i>	<i>26.91</i>	<i>31.42</i>	<i>22.29</i>	<i>53.71</i>
<i>Average, 2nd half</i>	<i>8,362.47</i>	<i>450.00</i>	<i>35.97</i>	<i>1,459.41</i>	<i>1,889.94</i>	<i>27.00</i>	<i>31.48</i>	<i>22.29</i>	<i>53.77</i>
Mar 2015, Average	7,465.07	450.00	32.31	1,527.69	1,978.35	28.26	30.28	22.29	52.57
<i>Average, 1st half</i>	<i>7,603.29</i>	<i>450.00</i>	<i>32.87</i>	<i>1,531.37</i>	<i>1,983.12</i>	<i>28.33</i>	<i>30.60</i>	<i>22.29</i>	<i>52.89</i>
<i>Average, 2nd half</i>	<i>7,050.43</i>	<i>450.00</i>	<i>30.61</i>	<i>1,516.63</i>	<i>1,964.04</i>	<i>28.06</i>	<i>29.34</i>	<i>22.29</i>	<i>51.63</i>
Apr 2015, Average	7,689.18	450.00	33.22	1,648.24	2,134.47	30.49	31.86	22.29	54.15
<i>Average, 1st half</i>	<i>7,372.65</i>	<i>450.00</i>	<i>31.93</i>	<i>1,614.51</i>	<i>2,090.78</i>	<i>29.87</i>	<i>30.90</i>	<i>22.29</i>	<i>53.19</i>
<i>Average, 2nd half</i>	<i>8,005.71</i>	<i>450.00</i>	<i>34.51</i>	<i>1,681.98</i>	<i>2,178.16</i>	<i>31.12</i>	<i>32.81</i>	<i>22.29</i>	<i>55.10</i>
May 2015, Average	8,567.73	450.00	36.81	1,671.56	2,164.67	30.92	33.87	22.29	56.16
<i>Average, 1st half</i>	<i>8,512.89</i>	<i>450.00</i>	<i>36.58</i>	<i>1,675.07</i>	<i>2,169.22</i>	<i>30.99</i>	<i>33.79</i>	<i>22.29</i>	<i>56.08</i>
<i>Average, 2nd half</i>	<i>8,650.00</i>	<i>450.00</i>	<i>37.14</i>	<i>1,680.51</i>	<i>2,176.26</i>	<i>31.09</i>	<i>34.12</i>	<i>22.29</i>	<i>56.41</i>
Jun 2015, Average									
<i>Average, 1st half</i>	<i>8,570.00</i>	<i>450.00</i>	<i>36.82</i>	<i>1,700.00</i>	<i>2,201.50</i>	<i>31.45</i>	<i>34.13</i>	<i>22.29</i>	<i>56.42</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**