

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2014-2015

| Month | GIVEN Negros Molasses Price (Php/MT) | Transportation Cost (Php/Ton) | Equivalent Feedstock Cost due Molasses (Php/liter) | GIVEN Sugar Price (Php/Lkg) | Equivalent Sugarcane Price (Php/MT) | Equivalent Feedstock Cost due sugarcane (Php/liter) | Average Feedstock Cost at 50:50 (Php/liter) | Conversion Cost (Php/liter) | Bioethanol Price Index (Php/liter) |
|---------------------------|---|--------------------------------------|---|------------------------------------|--|--|--|------------------------------------|---|
| Sept 2014, Average | 6,498.97 | 450.00 | 28.36 | 1,450.88 | 1,878.89 | 26.84 | 27.60 | 22.29 | 49.89 |
| <i>Average, 1st half</i> | <i>6,171.83</i> | <i>450.00</i> | <i>27.03</i> | <i>1,474.06</i> | <i>1,908.90</i> | <i>27.27</i> | <i>27.15</i> | <i>22.29</i> | <i>49.44</i> |
| <i>Average, 2nd half</i> | <i>6,826.10</i> | <i>450.00</i> | <i>29.70</i> | <i>1,427.70</i> | <i>1,848.87</i> | <i>26.41</i> | <i>28.06</i> | <i>22.29</i> | <i>50.35</i> |
| Oct 2014, Average | 6,620.93 | 450.00 | 28.86 | 1,460.66 | 1,891.55 | 27.02 | 27.94 | 22.29 | 50.23 |
| <i>Average, 1st half</i> | <i>6,806.58</i> | <i>450.00</i> | <i>29.62</i> | <i>1,455.14</i> | <i>1,884.41</i> | <i>26.92</i> | <i>28.27</i> | <i>22.29</i> | <i>50.56</i> |
| <i>Average, 2nd half</i> | <i>6,435.27</i> | <i>450.00</i> | <i>28.10</i> | <i>1,466.26</i> | <i>1,898.81</i> | <i>27.13</i> | <i>27.61</i> | <i>22.29</i> | <i>49.90</i> |
| Nov 2014, Average | 6,524.90 | 450.00 | 28.47 | 1,401.46 | 1,814.89 | 25.93 | 27.20 | 22.29 | 49.49 |
| <i>Average, 1st half</i> | <i>6,480.95</i> | <i>450.00</i> | <i>28.29</i> | <i>1,409.64</i> | <i>1,825.49</i> | <i>26.08</i> | <i>27.18</i> | <i>22.29</i> | <i>49.47</i> |
| <i>Average, 2nd half</i> | <i>6,590.83</i> | <i>450.00</i> | <i>28.74</i> | <i>1,389.18</i> | <i>1,798.98</i> | <i>25.70</i> | <i>27.22</i> | <i>22.29</i> | <i>49.51</i> |
| Dec 2014, Average | 6,893.42 | 450.00 | 29.97 | 1,413.43 | 1,830.39 | 26.15 | 28.06 | 22.29 | 50.35 |
| <i>Average, 1st half</i> | <i>6,893.42</i> | <i>450.00</i> | <i>29.97</i> | <i>1,426.86</i> | <i>1,847.78</i> | <i>26.40</i> | <i>28.18</i> | <i>22.29</i> | <i>50.47</i> |
| <i>Average, 2nd half</i> | <i>6,893.42</i> | <i>450.00</i> | <i>29.97</i> | <i>1,400.00</i> | <i>1,813.00</i> | <i>25.90</i> | <i>27.94</i> | <i>22.29</i> | <i>50.23</i> |
| Jan 2015, Average | | | | | | | | | |
| <i>Average, 1st half</i> | <i>7,279.80</i> | <i>450.00</i> | <i>31.55</i> | <i>1,394.30</i> | <i>1,805.62</i> | <i>25.79</i> | <i>28.67</i> | <i>22.29</i> | <i>50.96</i> |

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**