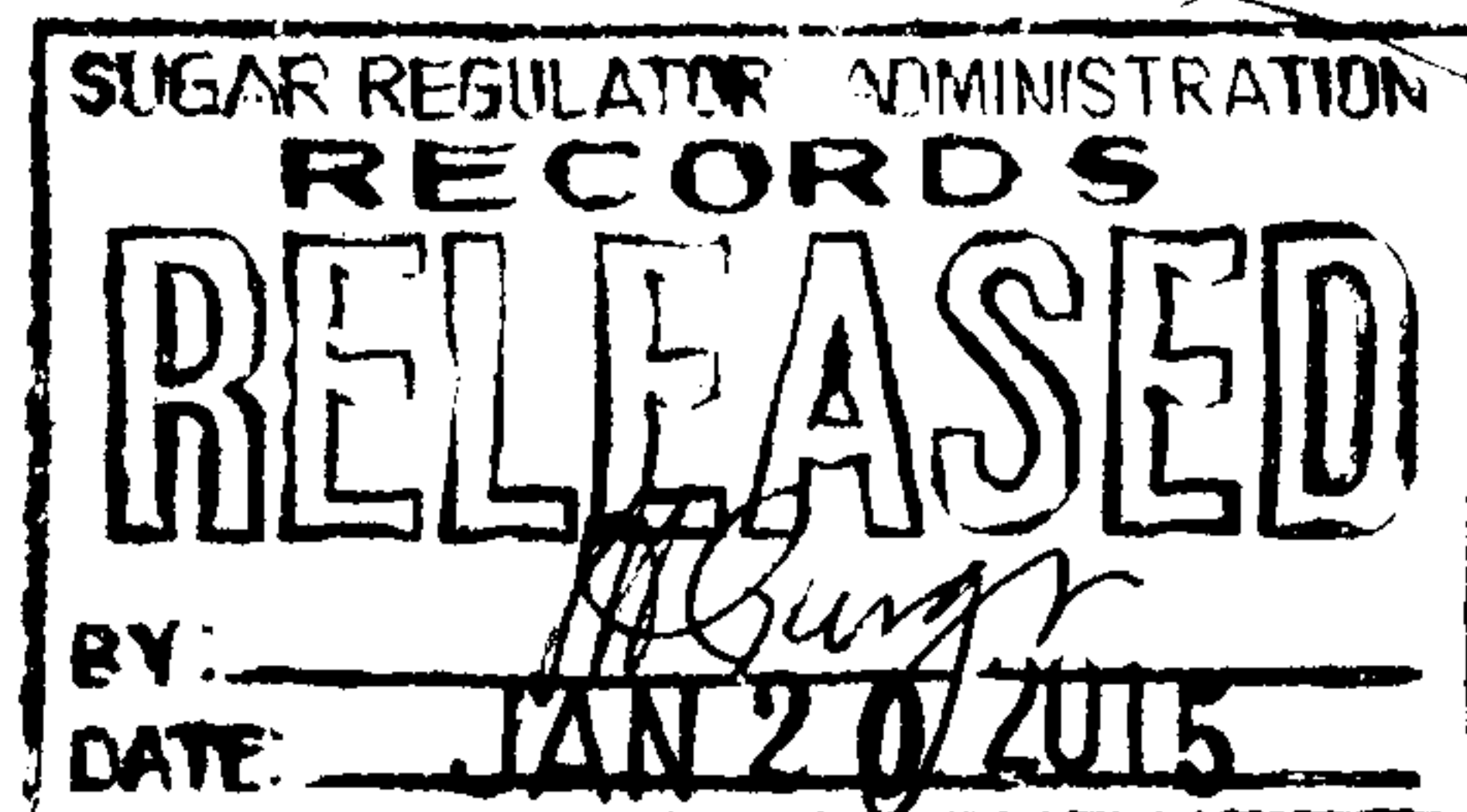




Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336

12 January 2015



CIRCULAR LETTER NO. 18

Series of 2014 -2015

To : Sugar Mill Companies
Sugar Planters Associations/Cooperatives
Sugar Traders
Quedan Assignees
Quedan Holders
Quedan Owners

SUBJECT : IMPLEMENTING RULES AND REGULATIONS (IRR) RE: VALIDITY AND EXPIRATION OF SUGAR QUEDANS

Pursuant to Sugar Order No. 4 series of 2014-2015, on the above mentioned subject, hereunder are the Implementing Rules and Regulations (IRR) to wit:

FUNCTIONAL RESPONSIBILITIES

Quedan Holders:

1. Prepare a list of sugar quedans by week ending per crop year;
2. Secure certification from the mills that the quedans on the list are outstanding (not yet surrendered for withdrawal) and are supported by physical stocks;
3. Shall apply for extension of validity at either Quezon City or Bacolod Offices.

Sugar Mills/Refineries:

1. Shall print in the face of the quedan the date of expiration;
2. Shall issue certification as to the status of the quedans upon request by the quedan holders.

SRA:

1. Verify the list of outstanding quedans and the certification from the mill.
2. Stamp each quedan "Valid until _____, per Sugar Order No. 4 series 2014-2015".

This Circular Letter shall take effect immediately after the publication of Sugar Order No. 4, Series of 2014-2015 (Sugar Order re: Quedan Validity)


MA. REGINA BAUTISTA-MARTIN
Administrator

