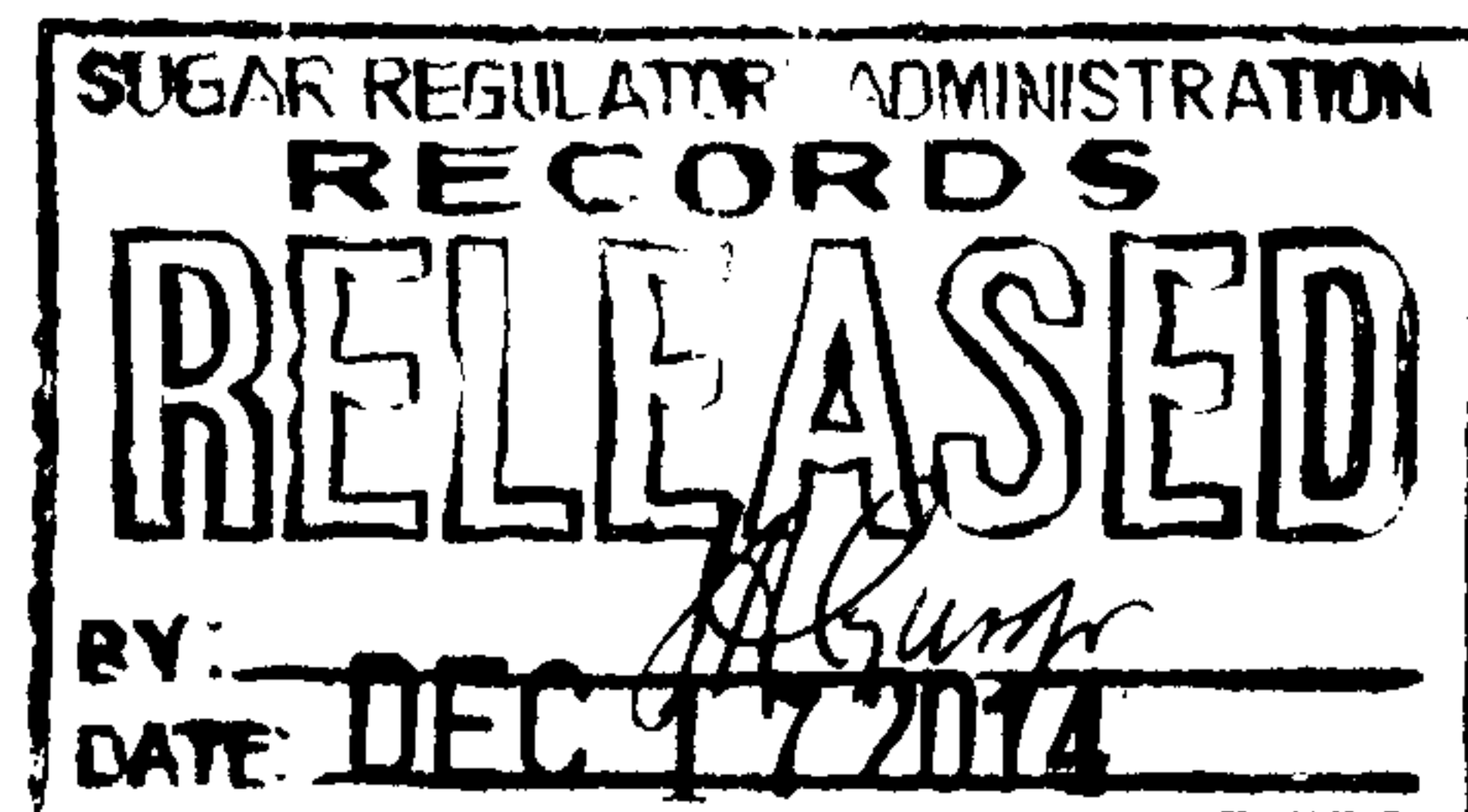




Republic of the Philippines  
Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
Sugar Center Bldg., North Ave., Diliman, Quezon City  
Philippines 1101  
TIN 000-784-336



10 December 2014

**SUGAR ORDER NO.** 4  
Series of 2014-2015

**SUBJECT: VALIDITY AND EXPIRATION OF SUGAR QUEDANS**

**WHEREAS**, Executive Order No. 18 empowers the Sugar Regulatory Administration (SRA) "to institute, implement and regulate an orderly system of quedanning, disposition and withdrawals of various forms of sugar from warehouses" (Sec. 3, B);

**WHEREAS**, the SRA, in the exercise of its monitoring function, has observed the existence of outstanding quedans of previous crop years (whose ownership may no longer be traced) which, despite the lapse of a considerable length of time, remain unwithdrawn, unshipped in the case of "A" and "D" sugars or homeless;

**WHEREAS**, there is a need to ensure that sugar being traded in and outside the Philippines are of good quality, thus creating a necessity for SRA to strictly monitor the outstanding quedans of previous years;

**NOW THEREFORE**, under and by virtue of the regulatory powers vested in the SRA, it is hereby ordered that:

**Section 1. VALIDITY OF QUEDANS.** For purposes of monitoring, sugar quedans shall have a validity period as follows:

- A. **OLD CROP QUEDANS.** All sugar quedans of Crop Year 2013-2014 and previous years shall remain valid until August 31, 2015; Thereafter it shall be considered expired (non-negotiable, non-marketable and no longer valid and its corresponding physical sugar cannot be withdrawn from the mill).
- B. **CY 2014-2015 AND SUBSEQUENT CROPS.** Sugar quedans of Crop Year 2014-2015 and the subsequent crop years shall remain valid one (1) year after its date of issuance. Thereafter, it shall be considered expired, non-negotiable, non-marketable and no longer valid (its corresponding physical sugar cannot be withdrawn from the mill).



**Section 2. REVALIDATION OF QUEDANS.** To prevent the expiration of sugar quedans, holders of such quedans shall cause the validity of quedans to be extended by applying for re-validation for another crop year with the SRA Regulation Department (Quezon City or Bacolod City) within two months prior to its expiry date.

Quedans which have not yet expired by virtue of this order (those re-validated within two months prior to its expiration) shall not be imposed any re-validation fee. However, sugar quedans which have expired by virtue of this order (those not re-validated two months prior to its expiration) may still be re-validated subject to a re-validation fee of P5.00 per quedan.

After the expiration of the re-validated quedans under this order, sugar quedans shall be subjected to compulsory disposition under the Warehouse Receipt Law in the absence of a provision in the milling agreement. Sugar quedans subject to compulsory disposition under this Sugar Order shall remain in their original classification unless ordered otherwise by a new sugar order.

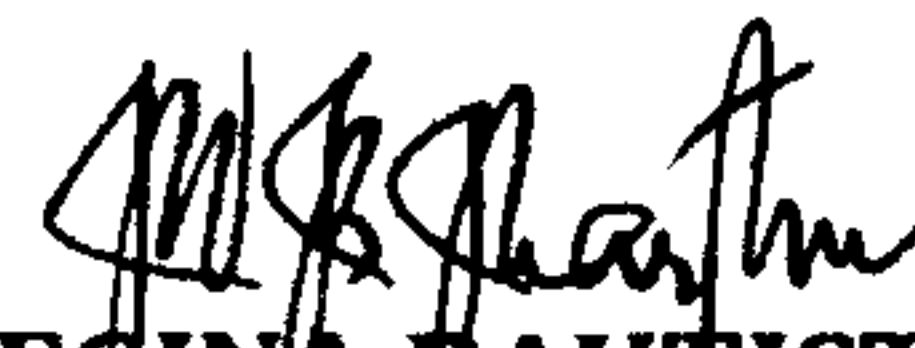
**Section 3. ISSUANCE OF IRR.** The SRA shall issue a circular letter as Implementing Rules and Regulations (IRR) of this sugar order.

**Section 4. REVOCATION OF SUGAR ORDER NOS. 6 and 6-A, Series of 2013-2014.** Sugar Order Nos. 6 and 6-A, Series of 2013-2014, providing for a 90-day validity for clearances are hereby revoked. Henceforth, quedans must be valid before it is accepted for transactions such as swapping, export, etc.

**Section 5. CONSISTENCY.** Provisions of Sugar Orders, Circular Letters, and/or other rules and regulations contrary to or inconsistent with this Sugar Order, are hereby amended, modified or revoked accordingly.

**Section 6. EFFECTIVITY.** This Order shall take effect immediately and shall be published in a newspaper of general circulation;

**BY AUTHORITY OF THE SUGAR BOARD:**



**MA. REGINA BAUTISTA MARTIN**

**Administrator**