

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2014-2015**

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
<b>Sept 2014, Average</b>	<b>6,498.97</b>	<b>450.00</b>	<b>28.36</b>	<b>1,450.88</b>	<b>1,878.89</b>	<b>26.84</b>	<b>27.60</b>	<b>22.29</b>	<b>49.89</b>
<i>Average, 1st half</i>	<i>6,171.83</i>	<i>450.00</i>	<i>27.03</i>	<i>1,474.06</i>	<i>1,908.90</i>	<i>27.27</i>	<i>27.15</i>	<i>22.29</i>	<i>49.44</i>
<i>Average, 2nd half</i>	<i>6,826.10</i>	<i>450.00</i>	<i>29.70</i>	<i>1,427.70</i>	<i>1,848.87</i>	<i>26.41</i>	<i>28.06</i>	<i>22.29</i>	<i>50.35</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**