

BI-MONTHLY BIOETHANOL REFERENCE PRICE, CROP YEAR 2013-2014

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2013, Average	5,659.77	450.00	24.94	1,360.41	1,761.73	25.17	25.05	22.29	47.34
<i>Average, 1st half</i>	<i>5,627.67</i>	<i>450.00</i>	<i>24.81</i>	<i>1,341.07</i>	<i>1,736.69</i>	<i>24.81</i>	<i>24.81</i>	<i>22.29</i>	<i>47.10</i>
<i>Average, 2nd half</i>	<i>5,707.93</i>	<i>450.00</i>	<i>25.13</i>	<i>1,389.41</i>	<i>1,799.29</i>	<i>25.70</i>	<i>25.42</i>	<i>22.29</i>	<i>47.71</i>
Oct 2013, Average	6,040.82	450.00	26.49	1,348.69	1,746.55	24.95	25.72	22.29	48.01
<i>Average, 1st half</i>	<i>6,048.95</i>	<i>450.00</i>	<i>26.53</i>	<i>1,332.30</i>	<i>1,725.33</i>	<i>24.65</i>	<i>25.59</i>	<i>22.29</i>	<i>47.88</i>
<i>Average, 2nd half</i>	<i>6,032.69</i>	<i>450.00</i>	<i>26.46</i>	<i>1,365.08</i>	<i>1,767.78</i>	<i>25.25</i>	<i>25.86</i>	<i>22.29</i>	<i>48.15</i>
Nov 2013, Average	6,236.33	450.00	27.29	1,339.54	1,734.70	24.78	26.04	22.29	48.33
<i>Average, 1st half</i>	<i>6,236.33</i>	<i>450.00</i>	<i>27.29</i>	<i>1,339.54</i>	<i>1,734.70</i>	<i>24.78</i>	<i>26.04</i>	<i>22.29</i>	<i>48.33</i>
<i>Average, 2nd half</i>	<i>6,612.45</i>	<i>450.00</i>	<i>28.83</i>	<i>1,407.95</i>	<i>1,823.30</i>	<i>26.05</i>	<i>27.44</i>	<i>22.29</i>	<i>49.73</i>
Dec 2013, Average	6,578.63	450.00	28.69	1,337.97	1,732.67	24.75	26.72	22.29	49.01
<i>Average, 1st half</i>	<i>6,727.49</i>	<i>450.00</i>	<i>29.30</i>	<i>1,345.95</i>	<i>1,743.01</i>	<i>24.90</i>	<i>27.10</i>	<i>22.29</i>	<i>49.39</i>
<i>Average, 2nd half</i>	<i>6,355.34</i>	<i>450.00</i>	<i>27.78</i>	<i>1,325.99</i>	<i>1,717.16</i>	<i>24.53</i>	<i>26.15</i>	<i>22.29</i>	<i>48.44</i>
Jan 2014, Average	6,234.98	450.00	27.29	1,318.32	1,707.22	24.39	25.84	22.29	48.13
<i>Average, 1st half</i>	<i>6,182.44</i>	<i>450.00</i>	<i>27.07</i>	<i>1,319.78</i>	<i>1,709.12</i>	<i>24.42</i>	<i>25.74</i>	<i>22.29</i>	<i>48.03</i>
<i>Average, 2nd half</i>	<i>6,287.52</i>	<i>450.00</i>	<i>27.50</i>	<i>1,316.87</i>	<i>1,705.35</i>	<i>24.36</i>	<i>25.93</i>	<i>22.29</i>	<i>48.22</i>
Feb 2014, Average	6,115.24	450.00	26.80	1,383.32	1,791.39	25.59	26.19	22.29	48.48
<i>Average, 1st half</i>	<i>6,185.70</i>	<i>450.00</i>	<i>27.08</i>	<i>1,331.60</i>	<i>1,724.42</i>	<i>24.63</i>	<i>25.86</i>	<i>22.29</i>	<i>48.15</i>
<i>Average, 2nd half</i>	<i>6,044.78</i>	<i>450.00</i>	<i>26.51</i>	<i>1,435.03</i>	<i>1,858.36</i>	<i>26.55</i>	<i>26.53</i>	<i>22.29</i>	<i>48.82</i>
Mar 2014, Average	5,882.73	450.00	25.85	1,480.64	1,917.43	27.39	26.62	22.29	48.91
<i>Average, 1st half</i>	<i>6,008.30</i>	<i>450.00</i>	<i>26.36</i>	<i>1,439.73</i>	<i>1,864.45</i>	<i>26.64</i>	<i>26.50</i>	<i>22.29</i>	<i>48.79</i>
<i>Average, 2nd half</i>	<i>5,799.02</i>	<i>450.00</i>	<i>25.51</i>	<i>1,507.91</i>	<i>1,952.74</i>	<i>27.90</i>	<i>26.70</i>	<i>22.29</i>	<i>48.99</i>
Apr 2014, Average	5,879.51	450.00	25.83	1,653.55	2,141.35	30.59	28.21	22.29	50.50
<i>Average, 1st half</i>	<i>5,927.69</i>	<i>450.00</i>	<i>26.03</i>	<i>1,607.00</i>	<i>2,081.07</i>	<i>29.73</i>	<i>27.88</i>	<i>22.29</i>	<i>50.17</i>
<i>Average, 2nd half</i>	<i>5,855.42</i>	<i>450.00</i>	<i>25.74</i>	<i>1,629.57</i>	<i>2,110.29</i>	<i>30.15</i>	<i>27.94</i>	<i>22.29</i>	<i>50.23</i>
May 2014, Average	6,122.58	450.00	26.83	1,694.35	2,194.18	31.35	29.09	22.29	51.38
<i>Average, 1st half</i>	<i>6,061.32</i>	<i>450.00</i>	<i>26.58</i>	<i>1,672.46</i>	<i>2,165.84</i>	<i>30.94</i>	<i>28.76</i>	<i>22.29</i>	<i>51.05</i>
<i>Average, 2nd half</i>	<i>6,183.84</i>	<i>450.00</i>	<i>27.08</i>	<i>1,716.25</i>	<i>2,222.54</i>	<i>31.75</i>	<i>29.41</i>	<i>22.29</i>	<i>51.70</i>
Jun 2014, Average	6,181.11	450.00	27.07	1,638.57	2,121.95	30.31	28.69	22.29	50.98
<i>Average, 1st half</i>	<i>6,181.11</i>	<i>450.00</i>	<i>27.07</i>	<i>1,652.41</i>	<i>2,139.87</i>	<i>30.57</i>	<i>28.82</i>	<i>22.29</i>	<i>51.11</i>
<i>Average, 2nd half</i>	<i>6,181.11</i>	<i>450.00</i>	<i>27.07</i>	<i>1,617.81</i>	<i>2,095.06</i>	<i>29.93</i>	<i>28.50</i>	<i>22.29</i>	<i>50.79</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : **Licensing & Monitoring Division, Regulations Department**

Prepared by: **Planning & Policy Department**