

## REPUBLIC OF THE PHILIPPINES SUGAR REGULATORY ADMINISTRATIO

North Avenue, Diliman, Quezon City P.O. Box 70, U.P. Diliman, Quezon City

SUGAR REGULATORY ADMINISTRATION

RECORDS

POLICIAN SECONDS

BY:
DATE: JUL 0 2 2009

July 02, 2009

Sugar Order No. 12 Series of 2008 - 2009

SUBJECT: EXTENSION OF THE MORATORIUM ON THE PAYMENT OF PENALTIES FOR HOMELESS "D", "Dx, and "De" Sugar

WHEREAS, Sugar Order No. 3, Series of 2008-2009, imposes a reinstatement penalty of P10.00 per Lkg-bag per day on homeless "D" or World Market sugar, and the same policy is still in force and effect;

WHEREAS, Sugar Order No. 8, Series of 2008-2009, provided for a moratorium on the imposition of the above-mentioned reinstatement penalties;

WHEREAS, Sugar Order No. 8-A, Series of 2008-2009, amended the Reinstatement Fee Table of Sugar Order No. 8, Series of 2008-2009;

WHEREAS, Sugar Order No. 11, Series of 2008-2009, provided for another moratorium on the imposition of reinstatement penalties and additional requirements for reinstatement, and set the deadline for its availment to June 30, 2009;

WHEREAS, there is a need to extend the moratorium to completely flush out all remaining homeless "D" quedans before the start of the next crop year, as well as to prevent the "leakage" of "D" sugar into the domestic market;

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), the following is hereby ordered:

Section 1. Extension of the Moratorium under Sugar Order No. 11, Series of 2008-2009. The deadline for reinstatement and verification of Homeless "D", "Dx" and "De" sugar quedans provided for in Section 1 of Sugar Order No. 11, Series of 2008-2009 is hereby extended to August 15, 2009.

Section 2. This Sugar Order takes effect immediately.

Section 3. All other provisions of Sugar Order No. 1, 3, 8, 8-A and 11, Series of 2008-2009 shall remain in full force and effect.

BY AUTHORITY OF THE SUGAR BOARD

RAFAEL L. COSCOLLUELA

Administrator

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