



REPUBLIC OF THE PHILIPPINES
SUGAR REGULATORY ADMINISTRATION

North Avenue, Diliman, Quezon City
P.O. Box 70, U.P. Diliman, Quezon City
TIN 000-784-336-000

01 September 2003



SUGAR ORDER NO. 2
Series of 2003 - 2004

SUBJECT : EXPORT OF "D" SUGAR FOR CY 2003 - 2004

WHEREAS, there is an expected volume of 86,400 Metric Tons of "D" World Market sugar pursuant to the production percentages under Section 1 of SRA Sugar Order No. 1, Series of 2003-2004, dated 28 August 2003, said volume represent the expected excess of our domestic and U.S. quota requirements;

WHEREAS, there is the need to facilitate the availability of the "D" World Market sugar and expedite the timely shipment of same in a given period in order to insure the stability of sugar prices at levels reasonably profitable to the producers and fair to consumers;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that;

Section 1. Quedanning of the "D" World Market Sugar – The "A" or U.S. Quota sugar quedan-permit forms for CY 2003-2004 shall be used to cover every week-ending's production of "D" or World Market sugar and shall be issued after the said "A" quedan-permits have been properly stamped as "D" and validated by the SRA Sugar Production and Regulation Officers (PCROs) assigned at the millsites.

Mill companies shall, on a weekly basis, issue consolidated (block quedanning) "D" quedan-permits to planters (planters' share) in the name of the planters' association/cooperative as assignee, attached thereto the list of planters by planters' association/cooperative and their corresponding volumes of "D" sugar.

For the non-affiliated planters, quedanning of the "D" sugar shall be joined with those of the mill or any planters' association/cooperative of their choice, attached thereto the list of planters and their corresponding volumes of sugar.

Section 2. Liquidation Price – The liquidation price of the "D" sugar shall be in reference to the prevailing World Market prices, New York No. 11.

Section 3. Schedule of Shipment to the World Market – There shall be three (3) tranches in the export shipment of the "D" sugar to the World Market on a "First In – First Out" basis, the schedule of which are as follows:

Tranche	Week-ending Period	Expected "D" Sugar ^{1/} (In Metric Tons)	Deadline of Filing of Application for Shipment	Estimated Date of Departure (EDD)
1 st	September 07, 2003 to January 25, 2004	40,509	Feb. 29, 2004	End of 1 st Quarter
2 nd	February 01, 2004 To March 14, 2004	24,593	April 30, 2004	End of 2 nd Quarter
3 rd	March 21, 2004 To August 31, 2004	21,314	Sept. 15, 2004	End of 3 rd Quarter

^{1/} - Based on CY 2002-2003 monthly productions

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