



REPUBLIC OF THE PHILIPPINES
SUGAR REGULATORY ADMINISTRATION
North Avenue, Diliman, Quezon City
P.O. Box 70, U.P., Diliman, Quezon City
TIN 0000-784-336



05 August 2003

SUGAR ORDER NO. 9
Series of 2002 - 2003

SUBJECT : ADVANCE SWAPPING OF "A" OR U.S. QUOTA
SUGAR PRODUCED DURING CROP YEAR 2002-2003
INTO "B" OR DOMESTIC SUGAR

WHEREAS, the Sugar Regulatory Administration (SRA) is mandated to balance the supply and requirement of sugar in the domestic market in order to stabilize prices at levels profitable to producers and fair to consumers;

WHEREAS, the allocations for the U.S. Sugar Quota of Quota Year 2002-2003 had already been filled up by various traders/exporters and there is a very significant volume of stocks of "A" or U.S. Export sugar available for possible domestic consumption, the disposition of which in the domestic market shall not adversely affect the condition of the market;

WHEREAS, keeping the "A" sugar as "A" will mean deterioration of it and therefore, not of exportable quality for the coming Quota Year 2003-2004 since, its condition when exported shall be subject to penalty which will result to a negative rating for our country as exporter;

NOW, THEREFORE, under and by virtue of the powers vested in the Sugar Regulatory Administration, it is hereby ordered that;

Section 1. All outstanding "A" quedan-permits (regular or swapped for raw sugar and "A" refined sugar) issued during the Crop Year 2002-2003, are hereby allowed (eligible for) on a voluntary basis for advance swapping into "B" or Domestic Sugar.

Section 2. The "A" quedan-permits subject of advance swapping shall be charged with an Advance Swapping Fee of **₱2.50/LKg-Bag** pursuant to General Administrative Order No. T, Series of 2002-2003.

In addition, a bond of Ten Pesos (₱10.00) per LKg-Bag either in cash or company's check with accompanying bank guarantee (please see attached form) referring to the check number thereof, shall be paid to/issued in the name of the Sugar Regulatory Administration (SRA), dated **01 April 2004**, upon submission of the "A" quedan-permits for processing, and wherein said bond shall be forfeited in favor of the SRA in the event the applicant fails to replenish the total volume of "A" sugar approved for advance swapping, with the corresponding "B" sugar **not later than 31 March 2004** of Crop Year 2003-2004.

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