



Republic of the Philippines  
Department of Agriculture

## SUGAR REGULATORY ADMINISTRATION

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### INVITATION TO BID

(SRA-AMDC-ITB No. 2024-03)

1. The Sugar Regulatory Administration (SRA), through its Asset Management and Disposal Committee (AMDC), hereby invites all interested parties to participate in the public auction through Sealed Public Bidding, for the sale of various unserviceable properties on a per lot and "as-is-where-is" bases as indicated below:

LOT NO.	DESCRIPTION	FLOOR PRICE
1	One (1) Unit REO Cargo Truck located at the SRA-Luzon Agricultural Research and Extension Center, Floridablanca, Pampanga	₱ 56,175.00

2. Prospective bidders may inspect the items for sale from October 17 to 23, 2024 from 8:00 a.m. to 3:00 p.m., except weekends and holiday/s.
3. A complete set of bidding documents can be acquired from the AMDC Secretariat at the 4<sup>th</sup> Floor, SRA Main Building, North Avenue Diliman, Quezon City from October 17 to 23, 2024.
4. An auction bond equivalent to ten percent (10%) of the floor price, in the form of cash or manager's/cashier's check from a commercial or universal bank must be submitted together with the bid.
5. The properly signed bid offer or auction tender must be submitted to the AMDC Secretariat at the aforementioned address, in three (3) copies together with the other required documents in a sealed and marked envelope address to the AMDC Chairperson. The AMDC shall not be responsible for any tampering of unsealed bids.
6. Deadline of submission of bids is on October 25, 2024, at 1:00 p.m. Late bids shall not be accepted.
7. A bidder may withdraw his/her bid after it has been submitted for valid and justifiable reason, provided that the Letter of Withdrawal is received by the AMDC prior to the deadline of submission of bids. Modification/withdrawal of bids shall not be allowed after the deadline.
8. Opening of bids shall be held on October 28, 2024, 10:00 a.m. at the Social Hall, SRA-Luzon Agricultural Research and Extension Center, Floridablanca, Pampanga.



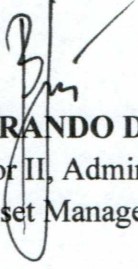
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9. Bids will be opened in the presence of all the bidders or their duly designated representatives and the COA representative. Auction tenders that are not in the prescribed form and/or not accompanied by auction bonds and qualification documents at the time of opening of bids are considered defective, hence, shall be automatically disqualified.
10. The bid bond of non-winning bidders shall be returned outright. Bid offer/s shall be valid for sixty (60) calendar days.
11. One-time payment in the form of cash, cashier's check or manager's check or any other digital modes shall be made within five (5) working days from the date of receipt of the Notice of Award. The bid bond shall be forfeited in favor of the SRA if the winning bidder refuses to accept the award and in case the winning bidder fails to make the payment within the prescribed period.
12. The winning bidder shall be given five (5) working days from the full payment of the bid price, to pick-up and haul the properties. Expenses incidental to the pick-up/hauling of the properties shall be borne by the winning bidder.
13. Failure of bidding shall be declared if no bids were received or if all bidders failed to comply with the terms and conditions in the Invitation to Bid and Instruction to Bidders.
14. The Sugar Regulatory Administration (SRA) reserves the right to reject any or all bids and to annul the bidding process any time prior to the award of contract, without hereby incurring any liability to the affected bidder or bidders or any obligation to inform affected bidder or bidders of the grounds for the SRA's actions.
15. Let copies of this Invitation be posted from October 17 to 23, 2024 to at least three (3) conspicuous areas within and outside of SRA, and on the SRA website in order to invite qualified bidders.
16. For more information, please call the Asset Management and Disposal Committee Secretariat at 8236-0009.

  
**ATTY. BRANDO D. NOROÑA**  
Deputy Administrator II, Administration & Finance Department /  
Chairperson, Asset Management & Disposal Committee

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