

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - June 23, 2024		CY 2022-2023 Sept. 1 - June 25, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of June 23, 2024)					
1. Mill	1,922,615	38,452,292.00	1,797,501	35,950,018.00	6.96 ▢
2. Imports					
(DA-MAV 2023)	-	-	1,500	30,000.00	
TOTAL SUPPLY	2,113,405	42,268,092.00	1,932,542	38,650,838.00	9.36 ▢
DEMAND					
1. Domestic Withdrawals	1,537,451	30,749,020.00	1,588,399	31,767,980.00	3.21 ▢
1. Raw withdrawals	969,830	19,396,600.00	1,014,527	20,290,540.00	
2. Raw for refining	567,621	11,352,420.00	573,872	11,477,440.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,543,426	30,868,520.00	1,588,399	31,767,980.00	2.83 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	569,979	11,399,572.00	342,643	6,852,858.00	66.35 ▢
LESS: TRANSFER TO REFINERY	163,651	3,273,021.00	39,213	784,269.00	317.33 ▲
PHYSICAL SUGAR STOCK	406,328	8,126,551.00	303,429	6,068,589.00	33.91 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	30,000.00	
TOTAL PHYSICAL SUGAR STOCK	406,328	8,126,551.00	303,429	6,098,589.00	33.25 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of June 23, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	298,650.00	5,973,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	9,150.00	183,000.00	
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,249,326.06	24,986,521.20	4.80 ▢
DEMAND					
1. Domestic Use	472,459.65	9,449,193.00	470,637.20	9,412,744.00	0.39 ▢
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	218,700.00	4,374,000.00	67,725.00	1,354,500.00	
(SO#7 2022-2023)	115,225.00	2,304,500.00	-	-	
(DA-MAV 2023)	41,150.00	823,000.00	-	-	
TOTAL DEMAND	847,534.65	16,950,693.00	811,591.91	16,231,838.20	4.43 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	360,973.10	7,219,462.00	197,659.15	3,953,183.00	82.62 ▢
BALANCE IMPORTS**	100,750.00	2,015,000.00	240,075.00	4,801,500.00	58.03 ▢
TOTAL PHYSICAL REFINED STOCK	461,723.10	9,234,462.00	437,734.15	8,754,683.00	5.48 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of June 23, 2024)	973,099.36		844,615.53		15.21 ▲
TOTAL SUPPLY	1,089,231.53		994,292.79		9.55 ▲
TOTAL DEMAND	843,776.18		801,205.02		5.31 ▲
TOTAL MOLASSES BALANCE MILLSITE	245,455.36		193,087.77		27.12 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,431,374.00		5.18 ▢
LKG/TON					
TO-DATE	1.80		1.78		1.12 ▢
THIS WEEK	-		1.42		100.00 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)				3,000.00	100.00 ▢
MOLASSES PRICE (In Peso per Metric Ton)				15,450.00	100.00 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,700.00	18.92 ▢
WASHED		3,150.00		3,800.00	17.11 ▢
REFINED		3,550.00		4,100.00	13.41 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▢
WASHED		85.00		89.00	4.49 ▢
REFINED		88.00		105.00	16.19 ▢

**Refined Import Balance of 66,600.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 575.00MT is under the DA-MAV Program.

**Refined Import Balance of 33,575.00MT is under Sugar Order No. 7, Series of 2022-2023.