

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

CY 2022-2023 Sept. 1 - April 2, 2023		CY 2021-2022 Sept. 1 - April 3, 2022		INC/DEC (%)
RAW SUGAR				
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS
STARTING BALANCE (Sept. 1, 2022)				
1. Mill *	133,541.00	2,670,820.00	252,304.00	5,046,080.00
2. Imports	-	-	-	-
PRODUCTION (As of April 2, 2023)	1,590,545.85	31,810,917.00	1,592,431.00	31,848,620.00
TOTAL SUPPLY	1,724,086.85	34,481,737.00	1,844,735.00	36,894,700.00
DEMAND				
1. Domestic Withdrawals	1,161,372.00	23,227,440.00	1,328,887.00	26,577,740.00
1. Raw withdrawals	726,583.00	14,531,660.00	797,655.00	15,953,100.00
2. Raw for refining	434,789.00	8,695,780.00	531,232.00	10,624,640.00
2. U. S. Exports Withdrawals	-	-	-	-
3. World Exports Withdrawals	-	-	-	-
4. Total Imports Withdrawals;	-	-	-	-
a. Raw withdrawals	-	-	-	-
b. Raw for refining	-	-	-	-
TOTAL DEMAND (In Lkg.-bags)	1,161,372.00	23,227,440.00	1,328,887.00	26,577,740.00
TOTAL RAW SUGAR BALANCE MILLSITE	562,714.85	11,254,297.00	515,848.00	10,316,960.00
LESS: TRANSFER TO REFINERY	87,096.68	1,741,933.60	94,210.56	1,884,211.20
PHYSICAL SUGAR STOCK	475,618.17	9,512,363.40	421,637.44	8,432,748.80
BALANCE IMPORTS (Raw sugar)	-	-	-	-
TOTAL PHYSICAL SUGAR STOCK	475,618.17	9,512,363.40	421,637.44	8,432,748.80
REFINED SUGAR				
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS
STARTING BALANCE (Sept. 1, 2022)				
1. Mill	27,388.35	547,767.00	143,621.55	2,872,431.00
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00
PRODUCTION (As of April 2, 2023)	543,260.90	10,865,218.00	591,969.65	11,839,393.00
IMPORTS				
(SO#3 2020-2021)	-	-	37,246.25	744,925.00
(SO#3 2021-2022)	3,048.95	60,979.00		
(SO#2 2022-2023)	149,976.26	2,999,525.20		
(SO#6 2022-2023)	115,900.00	2,318,000.00		
TOTAL SUPPLY	959,778.96	19,195,579.20	824,125.45	16,482,509.00
DEMAND				
1. Domestic Use	353,136.60	7,062,732.00	555,252.65	11,105,053.00
2. Imports				
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00
(SO#3 2021-2022)	115,492.15	2,309,843.00		
(SO#2 2022-2023)	138,357.26	2,767,145.20		
(SO#6 2022-2023)	775.00	15,500.00		
TOTAL DEMAND	607,761.01	12,155,220.20	643,786.90	12,875,738.00
TOTAL REFINED SUGAR BALANCE (REFINERY)	217,512.65	4,350,253.00	180,338.55	3,606,771.00
BALANCE IMPORTS**	134,505.30	2,690,106.00	-	-
TOTAL PHYSICAL REFINED STOCK	352,017.95	7,040,359.00	180,338.55	3,606,771.00
MOLASSES (In Metric Tons)				
SUPPLY				
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52	
PRODUCTION (As of April 2, 2023)	712,013.19		776,077.18	
TOTAL SUPPLY	853,370.09		984,290.70	
TOTAL DEMAND	544,943.08		666,307.18	
TOTAL MOLASSES BALANCE MILLSITE	308,427.01		317,983.52	
SUGARCANE (MT)				
TONS CANE MILLED	18,008,362.00		18,353,538.00	
LKG/TON				
TO-DATE	1.78		1.77	
THIS WEEK	1.80		1.81	
PRICES				
MILLSITE				
SUGAR PRICE (In peso per Lkg-Bag)		3,182.09		2,151.47
MOLASSES PRICE (In Peso per Metric Ton)		14,702.00		11,745.35
WHOLESALE, Prevailing (In Peso per Lkg-Bag)				
RAW		3,600.00		2,300.00
WASHED		3,700.00		2,350.00
REFINED		4,300.00		3,100.00
RETAIL, Prevailing (In Peso per kilo)				
RAW		87.00		52.00
WASHED		89.00		54.00
REFINED		105.00		65.00

*Previous Crop Year Carry Over Adjustment of 1,214MT

**Balance Import of 7,761.30MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 11,619.00MT is under Sugar Order No. 2, Series of 2022-2023.

**Balance Import of 115,125.00MT is under Sugar Order No. 6, Series of 2022-2023.