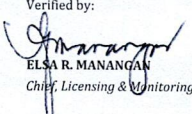


SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

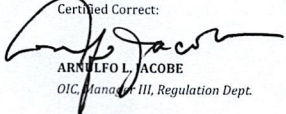
CY 2024-2025 Sept. 1 - October 13, 2024			CY 2023-2024 Sept. 1 - October 15, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	270,925	5,418,500.00	184,804	3,696,080.00	46.60 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00	
PRODUCTION (As of October 13, 2024)					
1. Mill	43,941	878,820.00	217,815	4,356,300.00	79.83 ▼
2. Imports					
(DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	314,866	6,297,320.00	408,594	8,171,880.00	22.94 ▼
DEMAND					
1. Domestic Withdrawals	120,636	2,412,720.00	145,025	2,900,500.00	16.82 ▼
1. Raw withdrawals	86,905	1,738,100.00	135,063	2,701,260.00	
2. Raw for refining	33,731	674,620.00	9,962	199,240.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	3,700	74,000.00	
a. Raw withdrawals	-	-	3,700	74,000.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	120,636	2,412,720.00	148,725	2,974,500.00	18.89 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	194,230	3,884,600.00	257,594	5,151,880.00	24.60 ▼
LESS: TRANSFER TO REFINERY	48,521	970,412.00	43,228	864,561.00	12.24 ▲
PHYSICAL SUGAR STOCK	145,709	2,914,188.00	214,366	4,287,319.00	32.03 ▼
BALANCE IMPORTS (Raw sugar)	-	-	2,275	45,500.00	
TOTAL PHYSICAL SUGAR STOCK	145,709	2,914,188.00	216,641	4,332,819.00	32.74 ▼
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports	77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▼
PRODUCTION (As of October 13, 2024)	995.65	19,913.00	39,672.60	793,452.00	97.49 ▼
IMPORTS					
(SO#6 2022-2023)	-	-	9,300.00	186,000.00	
(SO#7 2022-2023)	-	-	45,400.00	908,000.00	
(DA-MAV 2023)	-	-	700.00	14,000.00	
(SO#5 2023-2024)	126,408.20	2,528,164.00	-	-	
TOTAL SUPPLY	435,922.75	8,718,455.00	646,624.10	12,932,482.00	32.58 ▼
DEMAND					
1. Domestic Use	73,723.35	1,474,467.00	36,456.00	729,120.00	102.23 ▲
2. Imports					
(SO#6 2022-2023)	17,875.00	357,500.00	53,400.00	1,068,000.00	
(SO#7 2022-2023)	8,025.00	160,500.00	28,700.00	574,000.00	
(DA-MAV 2023)	-	-	14,675.00	293,500.00	
(SO#5 2023-2024)	2,900.00	58,000.00	-	-	
TOTAL DEMAND	102,523.35	2,050,467.00	133,231.00	2,664,620.00	23.05 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)	158,099.20	3,161,984.00	145,268.10	2,905,362.00	8.83 ▲
BALANCE IMPORTS**	175,300.20	3,506,004.00	368,125.00	7,362,500.00	52.38 ▼
TOTAL PHYSICAL REFINED STOCK	333,399.40	6,667,988.00	513,393.10	10,267,862.00	35.06 ▼
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	131,272.96		116,104.49		13.06 ▲
PRODUCTION (As of October 13, 2024)	28,111.47		90,235.72		68.85 ▼
TOTAL SUPPLY	159,384.43		206,340.21		22.76 ▼
DEMAND					
TOTAL DEMAND	51,909.49		73,570.33		29.44 ▼
TOTAL MOLASSES BALANCE MILLSITE	107,474.94		132,769.88		19.05 ▼
SUGARCANE (MT)					
TONS CANE MILLED	717,570.00		2,631,798.00		72.73 ▼
LKG/TON					
TO-DATE	1.42		1.73		17.92 ▼
THIS WEEK	1.44		1.75		17.71 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,824.04		2,688.42	5.04 ▲
MOLASSES PRICE (In Peso per Metric Ton)		18,500.56		14,838.46	24.68 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,500.00	14.29 ▼
WASHED		3,200.00		3,750.00	14.67 ▼
REFINED		3,400.00		4,000.00	15.00 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		76.00		82.00	7.32 ▼
WASHED		78.00		86.00	9.30 ▼
REFINED		84.00		95.00	11.58 ▼

**Refined Import Balance of 26,700.00MT is under Sugar Order No. 6, Series of 2022-2023.
**Refined Import Balance of 10,600.00MT is under Sugar Order No. 7, Series of 2022-2023.
**Refined Import Balance of 138,000.20MT is under Sugar Order No. 5, Series of 2023-2024.

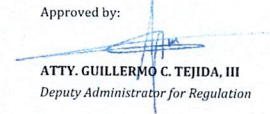
Verified by:


ELSA R. MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:


ARNULFO L. JACOBE
OIC, Finance III, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDA, III
Deputy Administrator for Regulation