

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - December 10, 2023		CY 2022-2023 Sept. 1 - December 11, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill *	184,815.00	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975.00	119,500.00	-	-	
PRODUCTION (As of December 10, 2023)					
1. Mill	662,866.60	13,257,332.00	662,471.00	13,249,420.00	0.06 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	853,656.60	17,073,132.00	796,012.00	15,920,240.00	7.24 ▢
DEMAND					
1. Domestic Withdrawals	387,516.00	7,750,320.00	504,007.00	10,080,140.00	23.11 ▢
1. Raw withdrawals	300,140.00	6,002,800.00	314,942.00	6,298,840.00	
2. Raw for refining	87,376.00	1,747,520.00	189,065.00	3,781,300.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,425.00	88,500.00	-	-	
a. Raw withdrawals	4,425.00	88,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	391,941.00	7,838,820.00	504,007.00	10,080,140.00	22.24 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	460,165.60	9,203,312.00	292,005.00	5,840,100.00	57.59 ▢
LESS: TRANSFER TO REFINERY	131,631.90	2,632,638.00	54,267.60	1,085,352.00	142.56 ▲
PHYSICAL SUGAR STOCK	328,533.70	6,570,674.00	237,737.40	4,754,748.00	38.19 ▲
BALANCE IMPORTS (Raw sugar)	1,550.00	31,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	330,083.70	6,601,674.00	237,737.40	4,754,748.00	38.84 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.30	547,766.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of December 10, 2023)	196,570.80	3,931,416.00	248,024.10	4,960,482.00	20.75 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00			
(SO#7 2022-2023)	51,200.00	1,024,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	809,447.30	16,188,946.00	548,642.11	10,972,842.20	47.54 ▢
DEMAND					
1. Domestic Use	109,492.50	2,189,850.00	170,183.30	3,403,666.00	35.66 ▢
2. Imports					
(SO#3 2021-2022)	-	-	96,164.65	1,923,293.00	
(SO#2 2022-2023)	-	-	78,589.36	1,571,787.20	
(SO#6 2022-2023)	113,925.00	2,278,500.00	-		
(SO#7 2022-2023)	58,425.00	1,168,500.00	-		
(DA-MAV 2023)	21,450.00	429,000.00	-		
TOTAL DEMAND	303,292.50	6,065,850.00	344,937.31	6,898,746.20	12.07 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	229,129.80	4,582,596.00	105,229.10	2,104,582.00	117.74 ▢
BALANCE IMPORTS**	277,025.00	5,540,500.00	98,475.70	1,969,514.00	181.31 ▢
TOTAL PHYSICAL REFINED STOCK	506,154.80	10,123,096.00	203,704.80	4,074,096.00	148.47 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,104.49		141,356.90		17.86 ▼
PRODUCTION (As of December 10, 2023)	291,222.74		300,612.82		3.12 ▼
TOTAL SUPPLY	407,327.23		441,969.72		7.84 ▼
TOTAL DEMAND	211,976.98		225,347.17		5.93 ▼
TOTAL MOLASSES BALANCE MILLSITE	195,350.25		216,622.55		9.82 ▼
SUGARCANE (MT)					
TONS CANE MILLED	7,768,719.00		7,771,153.00		0.03 ▢
LKG/TON					
TO-DATE	1.79		1.73		3.47 ▢
THIS WEEK	1.78		1.80		1.11 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,431.93		3,013.49	19.30 ▢
MOLASSES PRICE (In Peso per Metric Ton)		15,216.44		13,602.82	11.86 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,150.00		3,750.00	16.00 ▢
WASHED		3,400.00		3,800.00	10.53 ▢
REFINED		3,500.00		4,500.00	22.22 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		95.00		106.00	10.38 ▢

*CY 2023-2024 Carry-Over adjustment of 11MT.

**Refined Import Balance of 171,375.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 20,275.00MT is under the DA-MAV Program.

**Refined Import Balance of 85,375.00MT is under Sugar Order No. 7, Series of 2022-2023.