

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

	CY 2024-2025		CY 2023-2024		INC/DEC
	Sept. 1 - November 3, 2024		Sept. 1 - November 5, 2023		(%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	270,925	5,418,500.00	184,804	3,696,080.00	46.60 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00	
PRODUCTION (As of November 3, 2024)					
1. Mill	115,831	2,316,620.00	316,989	6,339,780.00	63.46 ▢
2. Imports					
(DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	386,756	7,735,120.00	507,768	10,155,360.00	23.83 ▢
DEMAND					
1. Domestic Withdrawals	197,280	3,945,600.00	223,652	4,473,040.00	11.79 ▢
1. Raw withdrawals	134,594	2,691,880.00	192,474	3,849,480.00	
2. Raw for refining	62,686	1,253,720.00	31,178	623,560.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	4,275	85,500.00	
a. Raw withdrawals	-	-	4,275	85,500.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	197,280	3,945,600.00	227,927	4,558,540.00	13.45 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	189,476	3,789,520.00	278,141	5,562,820.00	31.88 ▢
LESS: TRANSFER TO REFINERY	40,356	807,121.00	68,335	1,366,697.60	40.94 ▼
PHYSICAL SUGAR STOCK	149,120	2,982,399.00	209,806	4,196,122.40	28.92 ▼
BALANCE IMPORTS (Raw sugar)	-	-	1,700	34,000.00	
TOTAL PHYSICAL SUGAR STOCK	149,120	2,982,399.00	211,506	4,230,122.40	29.50 ▢

REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▢
2. Imports	77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▢
PRODUCTION (As of November 3, 2024)	10,558.85	211,177.00	85,568.50	1,711,370.00	87.66 ▢
IMPORTS					
(SO#6 2022-2023)	-	-	9,300.00	186,000.00	
(SO#7 2022-2023)	-	-	51,200.00	1,024,000.00	
(DA-MAV 2023)	-	-	825.00	16,500.00	
(SO#5 2023-2024)	161,985.15	3,239,703.00	-	-	
TOTAL SUPPLY	481,062.90	9,621,258.00	698,445.00	13,968,900.00	31.12 ▢
DEMAND					
1. Domestic Use	110,175.70	2,203,514.00	59,066.45	1,181,329.00	86.53 ▢
2. Imports					
(SO#6 2022-2023)	24,900.00	498,000.00	67,450.00	1,349,000.00	
(SO#7 2022-2023)	9,900.00	198,000.00	43,675.00	873,500.00	
(DA-MAV 2023)	-	-	16,275.00	325,500.00	
(SO#5 2023-2024)	10,475.00	209,500.00	-	-	
TOTAL DEMAND	155,450.70	3,109,014.00	186,466.45	3,729,329.00	16.63 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	131,210.05	2,624,201.00	168,553.55	3,371,071.00	22.16 ▢
BALANCE IMPORTS**	194,402.15	3,888,043.00	343,425.00	6,868,500.00	43.39 ▢
TOTAL PHYSICAL REFINED STOCK	325,612.20	6,512,244.00	511,978.55	10,239,571.00	36.40 ▢

MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	131,272.96		116,104.49		13.06 ▲
PRODUCTION (As of November 3, 2024)	64,985.27		137,032.10		52.58 ▼
TOTAL SUPPLY	196,258.24		253,136.59		22.47 ▼
TOTAL DEMAND	84,431.26		117,378.49		28.07 ▼
TOTAL MOLASSES BALANCE MILLSITE	111,826.98		135,758.10		17.63 ▼

SUGARCANE (MT)					
TONS CANE MILLED	1,735,947.00		3,744,808.00		53.64 ▢
LKG/TON					
TO-DATE	1.43		1.75		18.29 ▢
THIS WEEK	1.45		1.81		19.89 ▢

PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,698.82		2,709.02	0.38 ▢
MOLASSES PRICE (In Peso per Metric Ton)		18,033.28		14,888.29	21.12 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,200.00		3,500.00	8.57 ▢
WASHED		3,300.00		3,750.00	12.00 ▢
REFINED		3,400.00		4,000.00	15.00 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		73.00		80.00	8.75 ▢
WASHED		76.00		86.00	11.63 ▢
REFINED		82.00		95.00	13.68 ▢

**Refined Import Balance of 19,675.00MT is under Sugar Order No. 6, Series of 2022-2023.

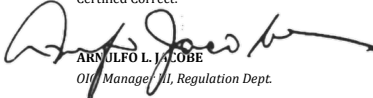
**Refined Import Balance of 8,725.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 166,002.15MT is under Sugar Order No. 5, Series of 2023-2024.

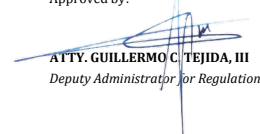
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