

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - June 9, 2024		CY 2022-2023 Sept. 1 - June 11, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of June 9, 2024)					
1. Mill	1,922,615	38,452,292.00	1,796,084	35,921,676.00	7.04 ▲
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	2,113,405	42,268,092.00	1,929,625	38,592,496.00	9.52 ▲
DEMAND					
1. Domestic Withdrawals	1,488,636	29,772,720.00	1,540,501	30,810,020.00	3.37 ▼
1. Raw withdrawals	937,976	18,759,520.00	979,150	19,583,000.00	
2. Raw for refining	550,660	11,013,200.00	561,351	11,227,020.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	1,494,611	29,892,220.00	1,540,501	30,810,020.00	2.98 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	618,794	12,375,872.00	389,124	7,782,476.00	59.02 ▲
LESS: TRANSFER TO REFINERY	182,565	3,651,291.00	51,838	1,036,758.00	252.18 ▲
PHYSICAL SUGAR STOCK	436,229	8,724,581.00	337,286	6,745,718.00	29.34 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	436,229	8,724,581.00	337,286	6,745,718.00	29.34 ▲
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of June 9, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	273,500.00	5,470,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	550.00	11,000.00	
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,215,576.06	24,311,521.20	7.71 ▲
DEMAND					
1. Domestic Use	452,597.05	9,051,941.00	455,431.30	9,108,626.00	0.62 ▼
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	212,525.00	4,250,500.00	54,700.00	1,094,000.00	
(SO#7 2022-2023)	111,300.00	2,226,000.00	-	-	
(DA-MAV 2023)	39,850.00	797,000.00	-	-	
TOTAL DEMAND	816,272.05	16,325,441.00	783,361.01	15,667,220.20	4.20 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	380,835.70	7,616,714.00	212,865.05	4,257,301.00	78.91 ▲
BALANCE IMPORTS**	112,150.00	2,243,000.00	219,350.00	4,387,000.00	48.87 ▼
TOTAL PHYSICAL REFINED STOCK	492,985.70	9,859,714.00	432,215.05	8,644,301.00	14.06 ▲
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of June 9, 2024)	967,099.36		840,852.62		15.01 ▲
TOTAL SUPPLY	1,083,231.53		990,529.88		9.36 ▲
TOTAL DEMAND	817,026.92		772,823.78		5.72 ▲
TOTAL MOLASSES BALANCE MILLSITE	266,204.61		217,706.10		22.28 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,409,256.00		5.30 ▲
LKG/TON					
TO-DATE	1.80		1.78		1.12 ▲
THIS WEEK	-		1.18		100.00 ▼
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)				3,050.00	100.00 ▼
MOLASSES PRICE (In Peso per Metric Ton)				15,225.00	100.00 ▼
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,750.00	20.00 ▼
WASHED		3,150.00		3,800.00	17.11 ▼
REFINED		3,600.00		4,200.00	14.29 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▼
WASHED		87.00		89.00	2.25 ▼
REFINED		88.00		105.00	16.19 ▼

**Refined Import Balance of 72,775.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 1,875.00MT is under the DA-MAV Program.

**Refined Import Balance of 37,500.00MT is under Sugar Order No. 7, Series of 2022-2023.