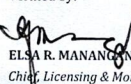


SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

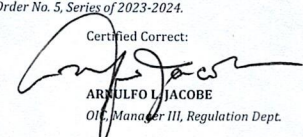
		CY 2024-2025 Sept. 1 - November 10, 2024		CY 2023-2024 Sept. 1 - November 12, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept 1, 2024)						
1. Mill		270,925	5,418,500.00	184,804	3,696,080.00	46.60 ▲
2. Imports (DA-MAV)		-	-	5,975	119,500.00	
PRODUCTION (As of November 10, 2024)						
1. Mill		144,196	2,883,920.00	373,128	7,462,552.00	61.35 ▼
2. Imports		-	-	-	-	
(DA-MAV 2023)		-	-	-	-	
TOTAL SUPPLY		415,121	8,302,420.00	563,907	11,278,132.00	26.38 ▼
DEMAND						
1. Domestic Withdrawals		231,654	4,633,080.00	246,966	4,939,320.00	6.20 ▼
1. Raw withdrawals		159,326	3,186,520.00	212,164	4,243,280.00	
2. Raw for refining		72,328	1,446,560.00	34,802	696,040.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	4,425	88,500.00	
a. Raw withdrawals		-	-	4,425	88,500.00	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)						
		231,654	4,633,080.00	251,391	5,027,820.00	7.85 ▼
TOTAL RAW SUGAR BALANCE MILLSITE						
		183,467	3,669,340.00	310,966	6,219,312.00	41.00 ▼
LESS: TRANSFER TO REFINERY		36,236	724,711.40	83,547	1,670,935.00	56.63 ▼
PHYSICAL SUGAR STOCK		147,231	2,944,628.60	227,419	4,548,377.00	35.26 ▼
BALANCE IMPORTS (Raw sugar)		-	-	1,550	31,000.00	
TOTAL PHYSICAL SUGAR STOCK		147,231	2,944,628.60	228,969	4,579,377.00	35.70 ▼
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept 1, 2024)						
1. Mill		230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports		77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▼
PRODUCTION (As of November 10, 2024)		15,897.20	317,944.00	102,838.85	2,056,777.00	84.54 ▼
IMPORTS						
(SO#6 2022-2023)		-	-	9,300.00	186,000.00	
(SO#7 2022-2023)		-	-	51,200.00	1,024,000.00	
(DA-MAV 2023)		-	-	825.00	16,500.00	
(SO#5 2023-2024)		176,110.15	3,522,203.00	-	-	
TOTAL SUPPLY		500,526.25	10,010,525.00	715,715.35	14,314,307.00	30.07 ▼
DEMAND						
1. Domestic Use		123,223.55	2,464,471.00	66,607.60	1,332,152.00	85.00 ▲
2. Imports		-	-	-	-	
(SO#6 2022-2023)		30,075.00	601,500.00	77,325.00	1,546,500.00	
(SO#7 2022-2023)		10,325.00	206,500.00	47,950.00	959,000.00	
(DA-MAV 2023)		-	-	17,525.00	350,500.00	
(SO#5 2023-2024)		18,075.00	361,500.00	-	-	
TOTAL DEMAND		181,698.55	3,633,971.00	209,407.60	4,188,152.00	13.23 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)						
		123,500.55	2,470,011.00	178,282.75	3,565,655.00	30.73 ▼
BALANCE IMPORTS**		195,327.15	3,906,543.00	328,025.00	6,560,500.00	40.45 ▼
TOTAL PHYSICAL REFINED STOCK		318,827.70	6,376,554.00	506,307.75	10,126,155.00	37.03 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		131,272.96		116,104.49		13.06 ▲
PRODUCTION (As of November 10, 2024)		79,209.93		158,818.92		50.13 ▼
TOTAL SUPPLY		210,482.89		274,923.41		23.44 ▼
TOTAL DEMAND						
		94,951.02		139,738.75		32.05 ▼
TOTAL MOLASSES BALANCE MILLSITE						
		115,531.88		135,184.66		14.54 ▼
SUGARCANE (MT)						
TONS CANE MILLED		2,143,901.00		4,422,650.00		51.52 ▼
LKG/TON						
TO-DATE		1.43		1.76		18.75 ▼
THIS WEEK		1.47		1.80		18.33 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,682.89		2,658.71	0.91 ▲
MOLASSES PRICE (In Peso per Metric Ton)			17,424.95		15,090.75	15.47 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,200.00		3,200.00	NIL
WASHED			3,300.00		3,500.00	5.71 ▼
REFINED			3,400.00		4,000.00	15.00 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW			73.00		80.00	8.75 ▼
WASHED			76.00		86.00	11.63 ▼
REFINED			82.00		95.00	13.68 ▼

**Refined Import Balance of 14,500.00MT is under Sugar Order No. 6, Series of 2022-2023.
**Refined Import Balance of 8,300.00MT is under Sugar Order No. 7, Series of 2022-2023.
**Refined Import Balance of 172,527.15MT is under Sugar Order No. 5, Series of 2023-2024.

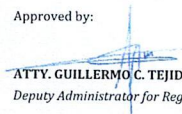
Verified by:


ELSA R. MANALANG
Chief, Licensing & Monitoring Division

Certified Correct:


ARNEL L. JACOBO
Off. Manager III, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDA, III
Deputy Administrator for Regulation