

SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

	CY 2024-2025 Sept. 1 - October 27, 2024		CY 2023-2024 Sept. 1 - October 29, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	270,925	5,418,500.00	184,804	3,696,080.00	46.60 ▲
2. Imports (DA-MAV)	-	-	5,975	119,500.00	
PRODUCTION (As of October 27, 2024)					
1. Mill	95,612	1,912,240.00	304,858	6,097,160.00	68.64 ▢
2. Imports					
(DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	366,537	7,330,740.00	495,637	9,912,740.00	26.05 ▢
DEMAND					
1. Domestic Withdrawals	180,887	3,617,740.00	207,013	4,140,260.00	12.62 ▢
1. Raw withdrawals	118,853	2,377,060.00	181,413	3,628,260.00	
2. Raw for refining	62,034	1,240,680.00	25,600	512,000.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	4,000	80,000.00	
a. Raw withdrawals	-	-	4,000	80,000.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	180,887	3,617,740.00	211,013	4,220,260.00	14.28 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	185,650	3,713,000.00	282,649	5,652,980.00	34.32 ▢
LESS: TRANSFER TO REFINERY	34,783	695,669.00	65,832	1,316,635.00	47.16 ▼
PHYSICAL SUGAR STOCK	150,867	3,017,331.00	216,817	4,336,345.00	30.42 ▼
BALANCE IMPORTS (Raw sugar)	-	-	1,975	39,500.00	
TOTAL PHYSICAL SUGAR STOCK	150,867	3,017,331.00	218,792	4,375,845.00	31.05 ▢

REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)					
1. Mill	230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▢
2. Imports	77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▢
PRODUCTION (As of October 27, 2024)	3,799.85	75,997.00	79,337.10	1,586,742.00	95.21 ▢
IMPORTS					
(SO#6 2022-2023)	-	-	9,300.00	186,000.00	
(SO#7 2022-2023)	-	-	51,200.00	1,024,000.00	
(DA-MAV 2023)	-	-	825.00	16,500.00	
(SO#5 2023-2024)	142,860.15	2,857,203.00	-	-	
TOTAL SUPPLY	455,178.90	9,103,578.00	692,213.60	13,844,272.00	34.24 ▢
DEMAND					
1. Domestic Use	99,538.05	1,990,761.00	54,208.65	1,084,173.00	83.62 ▢
2. Imports					
(SO#6 2022-2023)	23,875.00	477,500.00	62,800.00	1,256,000.00	
(SO#7 2022-2023)	9,600.00	192,000.00	40,575.00	811,500.00	
(DA-MAV 2023)	-	-	15,675.00	313,500.00	
(SO#5 2023-2024)	8,575.00	171,500.00	-	-	
TOTAL DEMAND	141,588.05	2,831,761.00	173,258.65	3,465,173.00	18.28 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	135,088.70	2,701,774.00	167,179.95	3,343,599.00	19.20 ▢
BALANCE IMPORTS**	178,502.15	3,570,043.00	351,775.00	7,035,500.00	49.26 ▢
TOTAL PHYSICAL REFINED STOCK	313,590.85	6,271,817.00	518,954.95	10,379,099.00	39.57 ▢

MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	131,272.96		116,104.49		13.06 ▲
PRODUCTION (As of October 27, 2024)	53,678.42		129,899.86		58.68 ▼
TOTAL SUPPLY	184,951.38		246,004.35		24.82 ▼
TOTAL DEMAND	70,945.81		108,738.73		34.76 ▼
TOTAL MOLASSES BALANCE MILLSITE	114,005.57		137,265.62		16.95 ▼

SUGARCANE (MT)					
TONS CANE MILLED	1,456,911.00		3,534,501.00		58.78 ▢
LKG/TON					
TO-DATE	1.42		1.75		18.86 ▢
THIS WEEK	1.42		1.79		20.67 ▢

PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,760.79		2,785.47	0.89 ▢
MOLASSES PRICE (In Peso per Metric Ton)		18,042.78		14,800.00	21.91 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,500.00	14.29 ▢
WASHED		3,200.00		3,750.00	14.67 ▢
REFINED		3,400.00		4,000.00	15.00 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		73.00		80.00	8.75 ▢
WASHED		76.00		86.00	11.63 ▢
REFINED		82.00		95.00	13.68 ▢

**Refined Import Balance of 20,700.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 9,025.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 148,777.15MT is under Sugar Order No. 5, Series of 2023-2024.

Verified by:

ELSA R. MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:

ARNULFO L. JACOBE
C, Manager III, Regulation Dept.

Approved by:

ATTY. GUILLERMO C. TEJEDA, III
Deputy Administrator for Regulation