

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - April 9, 2023	CY 2021-2022 Sept. 1 - April 10, 2022	INC/DEC (%)
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RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill *	133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of April 9, 2023)	1,635,039.79	32,700,795.88	1,609,861.00	32,197,220.00	1.56 ▲
TOTAL SUPPLY	1,768,580.79	35,371,615.88	1,862,165.00	37,243,300.00	5.03 □
DEMAND					
1. Domestic Withdrawals	1,196,347.00	23,926,940.00	1,368,471.00	27,369,420.00	12.58 □
1. Raw withdrawals	746,865.00	14,937,300.00	824,792.00	16,495,840.00	
2. Raw for refining	449,482.00	8,989,640.00	543,679.00	10,873,580.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg-bags)	1,196,347.00	23,926,940.00	1,368,471.00	27,369,420.00	12.58 □
TOTAL RAW SUGAR BALANCE MILLSITE	572,233.79	11,444,675.88	493,694.00	9,873,880.00	15.91 □
LESS: TRANSFER TO REFINERY	90,599.99	1,811,999.82	88,002.07	1,760,041.40	2.95 ▲
PHYSICAL SUGAR STOCK	481,633.80	9,632,676.06	405,691.93	8,113,838.60	18.72 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	481,633.80	9,632,676.06	405,691.93	8,113,838.60	18.72 □

REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 □
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 □
PRODUCTION (As of April 9, 2023)	561,752.65	11,235,053.00	608,038.50	12,160,770.00	7.61 □
IMPORTS			-		
(SO#3 2020-2021)	-		37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	128,050.00	2,561,000.00			
TOTAL SUPPLY	990,420.71	19,808,414.20	840,194.30	16,803,886.00	17.88 □
DEMAND					
1. Domestic Use	362,559.80	7,251,196.00	571,926.95	11,438,539.00	36.61 □
2. Imports			-		
(SO#3 2020-2021)	-		88,534.25	1,770,685.00	
(SO#3 2021-2022)	115,717.15	2,314,343.00			
(SO#2 2022-2023)	141,224.26	2,824,485.20			
(SO#6 2022-2023)	2,625.00	52,500.00			
TOTAL DEMAND	622,126.21	12,442,524.20	660,461.20	13,209,224.00	5.80 □
TOTAL REFINED SUGAR BALANCE (REFINERY)	226,581.20	4,531,624.00	179,733.10	3,594,662.00	26.07 □
BALANCE IMPORTS**	141,713.30	2,834,266.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	368,294.50	7,365,890.00	179,733.10	3,594,662.00	104.91 □

MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	141,356.90		208,213.52		32.11 ▼
PRODUCTION (As of April 9, 2023)	735,013.21		786,394.85		6.53 ▼
TOTAL SUPPLY	876,370.11		994,608.37		11.89 ▼
TOTAL DEMAND	557,297.16		690,651.17		19.31 ▼
TOTAL MOLASSES BALANCE MILLSITE	319,072.95		303,957.20		4.97 ▲

SUGARCANE (MT)					
TONS CANE MILLED	18,557,967.00		18,524,684.00		0.18 □
LKG/TON					
TO-DATE	1.78		1.76		1.14 □
THIS WEEK	1.82		1.65		10.30 □

PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,080.10		2,171.00	41.87 □
MOLASSES PRICE (In Peso per Metric Ton)		13,411.50		12,134.00	10.53 □
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,600.00		2,300.00	56.52 □
WASHED		3,700.00		2,350.00	57.45 □
REFINED		4,300.00		3,100.00	38.71 □
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		52.00	67.31 □
WASHED		89.00		54.00	64.81 □
REFINED		105.00		65.00	61.54 □

*Previous Crop Year Carry Over Adjustment of 1,214MT

**Balance Import of 7,536.30MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 8,752.00MT is under Sugar Order No. 2, Series of 2022-2023.

**Balance Import of 125,425.00MT is under Sugar Order No. 6, Series of 2022-2023.