

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - December 17, 2023		CY 2022-2023 Sept. 1 - December 18, 2022		INC/DEC (%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		184,815.00	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)		5,975.00	119,500.00	-	-	
PRODUCTION (As of December 17, 2023)						
1. Mill		738,712.00	14,774,240.00	731,395.00	14,627,900.00	1.00 ▢
2. Imports						
(DA-MAV 2023)		-	-			
TOTAL SUPPLY		929,502.00	18,590,040.00	864,936.00	17,298,720.00	7.46 ▢
DEMAND						
1. Domestic Withdrawals		428,676.00	8,573,520.00	545,739.00	10,914,780.00	21.45 ▢
1. Raw withdrawals		320,167.88	6,403,357.60	343,026.00	6,860,520.00	
2. Raw for refining		108,508.12	2,170,162.40	202,713.00	4,054,260.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		4,825.00	96,500.00	-	-	
a. Raw withdrawals		4,825.00	96,500.00	-	-	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		433,501.00	8,670,020.00	545,739.00	10,914,780.00	20.57 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		494,851.00	9,897,020.00	319,197.00	6,383,940.00	55.03 ▢
LESS: TRANSFER TO REFINERY		138,753.74	2,775,074.80	65,508.15	1,310,163.00	111.81 ▲
PHYSICAL SUGAR STOCK		356,097.26	7,121,945.20	253,688.85	5,073,777.00	40.37 ▲
BALANCE IMPORTS (Raw sugar)		1,150.00	23,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK		357,247.26	7,144,945.20	253,688.85	5,073,777.00	40.82 ▢
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		142,051.50	2,841,030.00	27,388.30	547,766.00	418.66 ▢
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of December 17, 2023)		222,126.50	4,442,530.00	270,453.55	5,409,071.00	17.87 ▢
IMPORTS						
(SO#3 2021-2022)		-	-	3,048.95	60,979.00	
(SO#2 2022-2023)		-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)		9,300.00	186,000.00			
(SO#7 2022-2023)		51,200.00	1,024,000.00			
(DA-MAV 2023)		825.00	16,500.00			
TOTAL SUPPLY		835,003.00	16,700,060.00	571,071.56	11,421,431.20	46.22 ▢
DEMAND						
1. Domestic Use		122,826.70	2,456,534.00	181,336.25	3,626,725.00	32.27 ▢
2. Imports						
(SO#3 2021-2022)		-	-	97,385.55	1,947,711.00	
(SO#2 2022-2023)		-	-	84,239.66	1,684,793.20	
(SO#6 2022-2023)		117,250.00	2,345,000.00	-		
(SO#7 2022-2023)		60,825.00	1,216,500.00	-		
(DA-MAV 2023)		21,850.00	437,000.00	-		
TOTAL DEMAND		322,751.70	6,455,034.00	362,961.46	7,259,229.20	11.08 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		241,351.30	4,827,026.00	116,505.60	2,330,112.00	107.16 ▢
BALANCE IMPORTS**		270,900.00	5,418,000.00	91,604.50	1,832,090.00	195.73 ▢
TOTAL PHYSICAL REFINED STOCK		512,251.30	10,245,026.00	208,110.10	4,162,202.00	146.14 ▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		116,104.49		141,356.90		17.86 ▼
PRODUCTION (As of December 17, 2023)		329,025.53		331,828.77		0.84 ▼
TOTAL SUPPLY		445,130.02		473,185.67		5.93 ▼
TOTAL DEMAND		233,611.90		244,265.07		4.36 ▼
TOTAL MOLASSES BALANCE MILLSITE		211,518.12		228,920.60		7.60 ▼
SUGARCANE (MT)						
TONS CANE MILLED		8,639,908.00		8,543,153.00		1.13 ▢
LKG/TON						
TO-DATE		1.77		1.74		1.72 ▢
THIS WEEK		1.79		1.81		1.10 ▢
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,387.17		2,953.27	19.17 ▢
MOLASSES PRICE (In Peso per Metric Ton)			14,964.35		13,540.47	10.52 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,150.00		3,750.00	16.00 ▢
WASHED			3,300.00		3,800.00	13.16 ▢
REFINED			3,500.00		4,500.00	22.22 ▢
RETAIL, Prevailing (In Peso per kilo)						
RAW			82.00		87.00	5.75 ▢
WASHED			87.00		89.00	2.25 ▢
REFINED			95.00		106.00	10.38 ▢

**Refined Import Balance of 168,050.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,875.00MT is under the DA-MAV Program.

**Refined Import Balance of 82,975.00MT is under Sugar Order No. 7, Series of 2022-2023.