

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - July 16, 2023		CY 2021-2022 Sept. 1 - July 17, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports	-	-	-	-	
	-	-	-	-	
PRODUCTION (As of July 16, 2023)					
1. Mill	1,799,466.00	35,989,320.00	1,792,102.00	35,842,040.00	0.41 ▢
2. Imports					
(DA-MAV 2023)	4,000.00	80,000.00			
TOTAL SUPPLY	1,937,007.00	38,740,140.00	2,044,406.00	40,888,120.00	5.25 ▢
DEMAND					
1. Domestic Withdrawals	1,651,452.00	33,029,040.00	1,845,109.00	36,902,180.00	10.50 ▢
1. Raw withdrawals	1,062,450.00	21,249,000.00	1,149,431.00	22,988,620.00	
2. Raw for refining	589,002.00	11,780,040.00	695,678.00	13,913,560.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,651,452.00	33,029,040.00	1,845,109.00	36,902,180.00	10.50 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	281,555.00	5,631,100.00	199,297.00	3,985,940.00	41.27 ▢
LESS: TRANSFER TO REFINERY	23,226.70	464,534.00	23,224.90	464,498.00	0.01 ▲
PHYSICAL SUGAR STOCK	258,328.30	5,166,566.00	176,072.10	3,521,442.00	46.72 ▲
BALANCE IMPORTS (Raw sugar)	4,000.00	80,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	262,328.30	5,246,566.00	176,072.10	3,521,442.00	48.99 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,712.25	2,874,245.00	80.94 ▢
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▢
PRODUCTION (As of July 16, 2023)	640,908.00	12,818,160.00	732,140.90	14,642,818.00	12.46 ▢
IMPORTS					
(SO#3 2020-2021)	-		37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00	139,075.90	2,781,518.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	345,750.00	6,915,000.00			
(DA-MAV 2023)	23,325.00	466,500.00			
TOTAL SUPPLY	1,310,601.06	26,212,021.20	1,103,463.30	22,069,266.00	18.77 ▢
DEMAND					
			-		
1. Domestic Use	487,364.90	9,747,298.00	813,783.25	16,275,665.00	40.11 ▢
2. Imports			-		
(SO#3 2020-2021)	-		88,534.25	1,770,685.00	
(SO#3 2021-2022)	123,253.45	2,465,069.00	14,225.00	284,500.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	100,800.00	2,016,000.00			
(DA-MAV 2023)	1,100.00	22,000.00			
TOTAL DEMAND	862,494.61	17,249,892.20	916,542.50	18,330,850.00	5.90 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	180,931.45	3,618,629.00	62,069.90	1,241,398.00	191.50 ▢
BALANCE IMPORTS**	267,175.00	5,343,500.00	124,850.90	2,497,018.00	114.00 ▢
TOTAL PHYSICAL REFINED STOCK	448,106.45	8,962,129.00	186,920.80	3,738,416.00	139.73 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	149,677.26		208,213.52		28.11 ▼
PRODUCTION (As of July 16, 2023)	846,107.88		922,017.70		8.23 ▼
TOTAL SUPPLY	995,785.14		1,130,231.22		11.90 ▼
TOTAL DEMAND	847,520.85		932,234.06		9.09 ▼
TOTAL MOLASSES BALANCE MILLSITE	148,264.29		197,997.16		25.12 ▼
SUGARCANE (MT)					
TONS CANE MILLED	20,458,759.00		20,802,429.00		1.65 ▢
LKG/TON					
TO-DATE	1.77		1.75		1.14 ▢
THIS WEEK	-		-		#DIV/0!
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		-		-	#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)		-		-	#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,650.00		3,150.00	15.87 ▢
WASHED		3,800.00		3,250.00	16.92 ▢
REFINED		4,100.00		4,200.00	2.38 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		64.50	34.88 ▢
WASHED		89.00		66.00	34.85 ▢
REFINED		105.00		84.50	24.26 ▢

**Refined Import Balance of 244,950.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 22,225.00MT is under the DA-MAV Program.