

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

CY 2022-2023 & CY 2021-2022		CY 2022-2023		CY 2021-2022		INC/DEC
		Sept. 1 - May 14, 2023		Sept. 1 - May 15, 2022		(%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill		133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports		-	-	-	-	
PRODUCTION (As of May 14, 2023)		1,780,832.75	35,616,654.93	1,746,504.00	34,930,080.00	1.97 ▲
TOTAL SUPPLY		1,914,373.75	38,287,474.93	1,998,808.00	39,976,160.00	4.22 ▼
DEMAND						
1. Domestic Withdrawals		1,409,796.00	28,195,920.00	1,558,407.00	31,168,140.00	9.54 ▼
1. Raw withdrawals		893,972.00	17,879,440.00	958,865.00	19,177,300.00	
2. Raw for refining		515,824.00	10,316,480.00	599,542.00	11,990,840.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	-	-	
a. Raw withdrawals		-	-	-	-	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		1,409,796.00	28,195,920.00	1,558,407.00	31,168,140.00	9.54 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		504,577.75	10,091,554.93	440,401.00	8,808,020.00	14.57 ▼
LESS: TRANSFER TO REFINERY		83,711.51	1,674,230.20	84,475.00	1,689,500.00	0.90 ▼
PHYSICAL SUGAR STOCK		420,866.24	8,417,324.73	355,926.00	7,118,520.00	18.25 ▲
BALANCE IMPORTS (Raw sugar)		-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK		420,866.24	8,417,324.73	355,926.00	7,118,520.00	18.25 ▼
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)						
1. Mill		27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 ▼
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▼
PRODUCTION (As of May 14, 2023)		624,389.50	12,487,790.00	671,029.30	13,420,586.00	6.95 ▼
IMPORTS				-		
(SO#3 2020-2021)		-		37,246.25	744,925.00	
(SO#3 2021-2022)		3,048.95	60,979.00			
(SO#2 2022-2023)		149,976.26	2,999,525.20			
(SO#6 2022-2023)		213,975.00	4,279,500.00			
TOTAL SUPPLY		1,138,982.56	22,779,651.20	903,185.10	18,063,702.00	26.11 ▼
DEMAND				-		
1. Domestic Use		423,651.20	8,473,024.00	662,302.70	13,246,054.00	36.03 ▼
2. Imports				-		
(SO#3 2020-2021)		-		88,534.25	1,770,685.00	
(SO#3 2021-2022)		121,997.15	2,439,943.00			
(SO#2 2022-2023)		149,976.26	2,999,525.20			
(SO#6 2022-2023)		21,025.00	420,500.00			
TOTAL DEMAND		716,649.61	14,332,992.20	750,836.95	15,016,739.00	4.55 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		228,126.65	4,562,533.00	152,348.15	3,046,963.00	49.74 ▼
BALANCE IMPORTS**		194,206.30	3,884,126.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK		422,332.95	8,446,659.00	152,348.15	3,046,963.00	177.22 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		150,635.05		208,213.52		27.65 ▼
PRODUCTION (As of May 14, 2023)		826,518.08		873,766.54		5.41 ▼
TOTAL SUPPLY		977,153.13		1,081,980.06		9.69 ▼
TOTAL DEMAND		677,840.78		794,812.26		14.72 ▼
TOTAL MOLASSES BALANCE MILLSITE		299,312.35		287,167.80		4.23 ▲
SUGARCANE (MT)						
TONS CANE MILLED		20,210,939.00		20,208,941.00		0.01 ▼
LKG/TON						
TO-DATE		1.78		1.76		1.14 ▼
THIS WEEK		1.69		1.59		6.29 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			3,075.55		2,274.92	35.19 ▼
MOLASSES PRICE (In Peso per Metric Ton)			14,502.50		11,177.88	29.74 ▼
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,600.00		2,550.00	41.18 ▼
WASHED			3,800.00		2,700.00	40.74 ▼
REFINED			4,100.00		3,250.00	26.15 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW			87.00		54.00	61.11 ▼
WASHED			89.00		58.00	53.45 ▼
REFINED			105.00		69.00	52.17 ▼

**Balance Import of 1,256.30MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 192,950.00MT is under Sugar Order No. 6, Series of 2022-2023.