

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - August 20, 2023		CY 2021-2022 Sept. 1 - August 21, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	251,182.00	5,023,640.00	46.83 ▼
2. Imports	-	-	-	-	
	-	-			
PRODUCTION (As of August 20, 2023)					
1. Mill	1,799,466.00	35,989,320.00	1,802,739.00	36,054,780.00	0.18 ▢
2. Imports					
(DA-MAV 2023)	10,000.00	200,000.00			
TOTAL SUPPLY	1,943,007.00	38,860,140.00	2,053,921.00	41,078,420.00	5.40 ▢
DEMAND					
1. Domestic Withdrawals	1,726,056.00	34,521,120.00	1,924,155.00	38,483,100.00	10.30 ▢
1. Raw withdrawals	1,125,484.00	22,509,680.00	1,212,669.00	24,253,380.00	
2. Raw for refining	600,572.00	12,011,440.00	711,486.00	14,229,720.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	2,400.00	48,000.00	-	-	
a. Raw withdrawals	2,400.00	48,000.00			
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,728,456.00	34,569,120.00	1,924,155.00	38,483,100.00	10.17 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	206,951.00	4,139,020.00	129,766.00	2,595,320.00	59.48 ▢
LESS: TRANSFER TO REFINERY	10,757.45	215,149.00	8,853.51	177,070.20	21.50 ▲
PHYSICAL SUGAR STOCK	196,193.55	3,923,871.00	120,912.49	2,418,249.80	62.26 ▲
BALANCE IMPORTS (Raw sugar)	7,600.00	152,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	203,793.55	4,075,871.00	120,912.49	2,418,249.80	68.55 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,712.25	2,874,245.00	80.94 ▢
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▢
PRODUCTION (As of August 20, 2023)	640,908.00	12,818,160.00	742,506.75	14,850,135.00	13.68 ▢
IMPORTS					
(SO#3 2020-2021)	-	-	37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00	186,380.90	3,727,618.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	424,700.00	8,494,000.00			
(SO#7 2022-2023)	42,875.00	857,500.00			
(DA-MAV 2023)	46,375.00	927,500.00			
TOTAL SUPPLY	1,455,476.06	29,109,521.20	1,161,134.15	23,222,683.00	25.35 ▢
DEMAND					
1. Domestic Use	517,425.40	10,348,508.00	859,552.60	17,191,052.00	39.80 ▢
2. Imports			-	-	
(SO#3 2020-2021)	-	-	88,534.25	1,770,685.00	
(SO#3 2021-2022)	123,253.45	2,465,069.00	62,056.40	1,241,128.00	
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	146,800.00	2,936,000.00			
(SO#7 2022-2023)	100.00	2,000.00			
(DA-MAV 2023)	9,100.00	182,000.00			
TOTAL DEMAND	946,655.11	18,933,102.20	1,010,143.25	20,202,865.00	6.29 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	150,870.95	3,017,419.00	26,666.40	533,328.00	465.77 ▢
BALANCE IMPORTS**	357,950.00	7,159,000.00	124,324.50	2,486,490.00	187.92 ▢
TOTAL PHYSICAL REFINED STOCK	508,820.95	10,176,419.00	150,990.90	3,019,818.00	236.99 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	149,677.26		208,213.52		28.11 ▼
PRODUCTION (As of August 20, 2023)	847,182.00		927,027.60		8.61 ▼
TOTAL SUPPLY	996,859.27		1,135,241.12		12.19 ▼
TOTAL DEMAND	884,437.21		990,488.84		10.71 ▼
TOTAL MOLASSES BALANCE MILLSITE	112,422.05		144,752.28		22.33 ▼
SUGARCANE (MT)					
TONS CANE MILLED	20,458,759.00		20,916,427.00		2.19 ▢
LKG/TON					
TO-DATE	1.77		1.75		1.14 ▢
THIS WEEK	-		1.46		100.00 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		-	2,886.20		100.00 ▢
MOLASSES PRICE (In Peso per Metric Ton)		-	13,046.25		100.00 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,700.00	3,300.00		12.12 ▢
WASHED		3,800.00	3,350.00		13.43 ▢
REFINED		4,100.00	4,650.00		11.83 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00	69.50		17.99 ▢
WASHED		88.00	73.50		19.73 ▢
REFINED		95.00	99.00		4.04 ▢

**Refined Import Balance of 277,900.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 37,275.00MT is under the DA-MAV Program.

**Refined Import Balance of 42,775.00MT is under Sugar Order No. 7, Series of 2022-2023.