

SUGAR SUPPLY & DEMAND SITUATION

"PRELIMINARY"

CY 2017-2018 & CY 2016-2017 & CY 2015-2016

CY 2017-2018 Sept. 1, 2017-Feb. 25, 2018			CY 2016-2017 Sept. 1, 2016-Feb. 26, 2017		CY 2015-2016 Sept. 1, 2016-Feb. 28, 2016		CY 2017-2018- 2016-2017 INC/DEC (%)	CY 2017-2018- 2015-2016 INC/DEC (%)
RAW SUGAR								
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2017)								
1. Mill	497,770.00	9,955,400.00	326,773.00	6,535,460.00	259,602.00	5,192,040.00	52.33	91.74
2. Imports	-	-	82,917.40	1,658,348.00		-		
PRODUCTION (Sept. 1, 2017 - Feb. 25, 2018)	1,193,714.00	23,874,280.00	1,297,854.00	25,957,080.00	1,618,453.00	32,369,060.00	(8.02)	(26.24)
TOTAL SUPPLY	1,691,484.00	33,829,680.00	1,707,544.40	34,150,888.00	1,878,055.00	37,561,100.00	(0.94)	(9.93)
DEMAND								
1. Domestic Withdrawals	839,826.00	16,796,520.00	837,609.00	16,752,180.00	1,038,532.00	20,770,640.00	0.26	(19.13)
1. Raw withdrawals	493,751.00	9,875,020.00						
2. Raw for refining	346,075.00	6,921,500.00						
2. U. S. Exports	68,865.00	1,377,300.00	28,851.00	577,020.00	20.00	-		
3. World Exports	132,414.00	2,648,280.00	180.00	3,600.00	1,139.00	22,780.00		
4. Total Imports Withdrawals;			82,917.40	1,658,348.00				
a. w/drawn as raw			16,730.28	334,605.60				
b. w/drawn as refined			53,569.72	1,071,394.40				
c. Raw to Refined not yet w/drawn			12,617.40	252,348.00				
TOTAL DEMAND (In Lkg.-bags)	1,041,105.00	20,822,100.00	920,706.40	18,414,128.00	1,039,671.00	20,793,420.00	13.08	0.14
TOTAL RAW SUGAR BALANCE MILLSITE	650,379.00	13,007,580.00	757,987.00	15,159,740.00	838,364.00	16,767,680.00	(14.20)	(22.42)
LESS: TRANSFER TO REFINERY	187,511.80	3,750,236.00	172,288.57	3,445,771.40	256,216.36	5,124,327.20	8.84	(26.82)
PHYSICAL SUGAR STOCK	462,867.20	9,257,344.00	585,698.43	11,713,968.60	582,147.64	11,643,352.80	(20.97)	(20.49)
BALANCE IMPORTS (Raw sugar)		-	-	-				
TOTAL PHYSICAL SUGAR STOCK	462,867.20	9,257,344.00	585,698.43	11,713,968.60	582,147.64	11,643,352.80	(20.97)	(20.49)
REFINED SUGAR (In Lkg-bag)								
SUPPLY								
STARTING BALANCE (Sept. 1, 2017)								
1. Mill	303,756.25	6,075,125.00	305,129.25	6,102,585.00	226,713.05	4,534,261.00	(0.45)	33.98
2. Imports	-	-	146,993.61	2,939,872.20	-	-		
PRODUCTION (Sept. 1, 2017 - Jan. Feb. 25, 2018)	432,510.25	8,650,205.00	389,919.50	7,798,390.00	586,256.55	11,725,131.00	10.92	(26.23)
TOTAL SUPPLY	736,266.50	14,725,330.00	842,042.36	16,840,847.20	812,969.60	16,259,392.00	(12.56)	(9.43)
DEMAND								
1. Domestic Use	516,617.65	10,332,353.00	409,933.10	8,198,662.00	488,928.95	9,778,579.00	26.02	5.66
2. Imports		-	125,228.36	2,504,567.20				
TOTAL DEMAND	516,617.65	10,332,353.00	535,161.46	10,703,229.20	488,928.95	9,778,579.00	(3.47)	5.66
TOTAL REFINED SUGAR BALANCE (REFINERY)	219,648.85	4,392,977.00	285,115.65	5,702,313.00	324,040.65	6,480,813.00	(22.96)	(32.22)
BALANCE IMPORTS		-	21,765.25	435,305.00	-	-		
TOTAL PHYSICAL REFINED STOCK	219,648.85	4,392,977.00	306,880.90	6,137,618.00	324,040.65	6,480,813.00	(28.43)	(32.22)
MOLASSES (In Metric Tons)								
SUPPLY								
STARTING BALANCE (Sept. 1, 2017)	372,176.59		171,789.96		128,848.29		116.65	188.85
PRODUCTION (Sept. 1, 2017 - Feb. 25, 2018)	560,963.47		571,591.71		698,183.55		(1.86)	(19.65)
TOTAL SUPPLY	933,140.06		743,381.67		827,031.84		25.53	12.83
TOTAL DEMAND	596,279.89		427,572.83		444,162.95		39.46	34.25
TOTAL MOLASSES BALANCE MILLSITE	336,860.17		315,808.84		382,868.89		6.67	(12.02)
SUGARCANE (MT)								
TONS CANE MILLED	13,823,450.00		14,664,005.00		17,033,682.00		(5.73)	(18.85)
LKG/TON								
TO-DATE	1.74		1.80		1.92		(3.33)	(9.38)
THIS WEEK	1.76		1.86		2.02		(5.38)	(12.87)
PRICES								
MILLSITE								
SUGAR PRICE (In peso per Lkg.-bag)		1,373.05		1,406.26		1,837.88	(2.36)	(25.29)
MOLASSES PRICE (In Peso per Metric Ton)		5,963.71		8,245.28		9,352.41	(27.67)	(36.23)
WHOLESALE, Prevailing (In Peso per Lkg.-bag)								
RAW		1,550.00		1,700.00		2,020.00	(8.82)	(23.27)
WASHED		1,650.00		1,850.00		2,130.00	(10.81)	(22.54)
REFINED		2,050.00		2,200.00		2,550.00	(6.82)	(19.61)
RETAIL, Prevailing (In Peso per kilo)								
RAW		45.00		48.00		50.00	(6.25)	(10.00)
WASHED		48.00		51.00		51.00	(5.88)	(5.88)
REFINED		53.00		56.00		56.00	(5.36)	(5.36)

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.