

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024		CY 2022-2023		INC/DEC
		Sept. 1 - November 12, 2023		Sept. 1 - November 13, 2022		(%)
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		184,804.00	3,696,080.00	133,541.00	2,670,820.00	38.39 ▲
2. Imports (DA-MAV)		5,975.00	119,500.00	-	-	
PRODUCTION (As of November 12, 2023)						
1. Mill		373,127.60	7,462,552.00	392,637.00	7,852,740.00	4.97 ▢
2. Imports						
(DA-MAV 2023)		-	-			
TOTAL SUPPLY		563,906.60	11,278,132.00	526,178.00	10,523,560.00	7.17 ▢
DEMAND						
1. Domestic Withdrawals		246,966.00	4,939,320.00	312,313.00	6,246,260.00	20.92 ▢
1. Raw withdrawals		212,164.00	4,243,280.00	201,175.00	4,023,500.00	
2. Raw for refining		34,802.00	696,040.00	111,138.00	2,222,760.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		4,425.00	88,500.00	-	-	
a. Raw withdrawals		4,425.00	88,500.00			
b. Raw for refining		-	-			
TOTAL DEMAND (In Lkg.-bags)		251,391.00	5,027,820.00	312,313.00	6,246,260.00	19.51 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		310,965.60	6,219,312.00	213,865.00	4,277,300.00	45.40 ▢
LESS: TRANSFER TO REFINERY		83,546.75	1,670,935.00	52,951.17	1,059,023.40	57.78 ▲
PHYSICAL SUGAR STOCK		227,418.85	4,548,377.00	160,913.83	3,218,276.60	41.33 ▲
BALANCE IMPORTS (Raw sugar)		1,550.00	31,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK		228,968.85	4,579,377.00	160,913.83	3,218,276.60	42.29 ▢
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)						
1. Mill		142,051.50	2,841,030.00	27,291.40	545,828.00	420.50 ▢
2. Imports		409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of November 12, 2023)		102,838.85	2,056,777.00	171,051.50	3,421,030.00	39.88 ▢
IMPORTS						
(SO#3 2021-2022)		-	-	2,498.95	49,979.00	
(SO#2 2022-2023)		-	-	146,726.26	2,934,525.20	
(SO#6 2022-2023)		9,300.00	186,000.00			
(SO#7 2022-2023)		51,200.00	1,024,000.00			
(DA-MAV 2023)		825.00	16,500.00			
TOTAL SUPPLY		715,715.35	14,314,307.00	467,772.61	9,355,452.20	53.00 ▢
DEMAND						
1. Domestic Use		66,607.60	1,332,152.00	117,876.25	2,357,525.00	43.49 ▢
2. Imports						
(SO#3 2021-2022)		-	-	77,522.80	1,550,456.00	
(SO#2 2022-2023)		-	-	39,975.00	799,500.00	
(SO#6 2022-2023)		77,325.00	1,546,500.00	-		
(SO#7 2022-2023)		47,950.00	959,000.00	-		
(DA-MAV 2023)		17,525.00	350,500.00	-		
TOTAL DEMAND		209,407.60	4,188,152.00	235,374.05	4,707,481.00	11.03 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		178,282.75	3,565,655.00	80,466.65	1,609,333.00	121.56 ▢
BALANCE IMPORTS**		328,025.00	6,560,500.00	151,931.91	3,038,638.20	115.90 ▢
TOTAL PHYSICAL REFINED STOCK		506,307.75	10,126,155.00	232,398.56	4,647,971.20	117.86 ▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		116,104.49		141,356.90		17.86 ▼
PRODUCTION (As of November 12, 2023)		158,818.92		180,373.00		11.95 ▼
TOTAL SUPPLY		274,923.41		321,729.90		14.55 ▼
TOTAL DEMAND		139,738.76		156,790.58		10.88 ▼
TOTAL MOLASSES BALANCE MILLSITE		135,184.66		164,939.32		18.04 ▼
SUGARCANE (MT)						
TONS CANE MILLED		4,422,650.00		4,682,092.00		5.54 ▢
LKG/TON						
TO-DATE		1.76		1.71		2.92 ▢
THIS WEEK		1.80		1.75		2.86 ▢
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,658.71		3,219.11	17.41 ▢
MOLASSES PRICE (In Peso per Metric Ton)			15,090.75		13,706.27	10.10 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,200.00		3,800.00	15.79 ▢
WASHED			3,500.00		4,000.00	12.50 ▢
REFINED			4,000.00		4,500.00	11.11 ▢
RETAIL, Prevailing (In Peso per kilo)						
RAW			80.00		86.00	6.98 ▢
WASHED			86.00		87.00	1.15 ▢
REFINED			95.00		106.00	10.38 ▢

**Refined Import Balance of 207,975.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 24,200.00MT is under the DA-MAV Program.

**Refined Import Balance of 95,850.00MT is under Sugar Order No. 7, Series of 2022-2023.