

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - April 7, 2024		CY 2022-2023 Sept. 1 - April 9, 2023		INC/DEC (%)
RAW SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00		38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-		
PRODUCTION (As of April 7, 2024)						
1. Mill	1,825,813	36,516,260.00	1,635,040	32,700,795.88		11.67 ▢
2. Imports						
(DA-MAV 2023)	-	-				
TOTAL SUPPLY	2,016,603	40,332,060.00	1,768,581	35,371,615.88		14.02 ▢
DEMAND						
1. Domestic Withdrawals	1,166,051	23,321,020.00	1,196,347	23,926,940.00		2.53 ▢
1. Raw withdrawals	757,024	15,140,489.00	746,865	14,937,300.00		
2. Raw for refining	409,027	8,180,531.00	449,482	8,989,640.00		
2. U. S. Exports Withdrawals	-	-	-	-		#DIV/0!
3. World Exports Withdrawals	-	-	-	-		
4. Total Imports Withdrawals;	5,575	111,500.00	-	-		
a. Raw withdrawals	5,575	111,500.00				
b. Raw for refining	-	-				
TOTAL DEMAND (In Lkg.-bags)	1,171,626	23,432,520.00	1,196,347	23,926,940.00		2.07 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	844,577	16,891,540.00	572,234	11,444,675.88		47.59 ▢
LESS: TRANSFER TO REFINERY	225,409	4,508,176.80	90,600	1,811,999.82		148.80 ▲
PHYSICAL SUGAR STOCK	619,168	12,383,363.20	481,634	9,632,676.06		28.56 ▲
BALANCE IMPORTS (Raw sugar)	400	8,000.00	-	-		
TOTAL PHYSICAL SUGAR STOCK	619,568	12,391,363.20	481,634	9,632,676.06		28.64 ▢
REFINED SUGAR						
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)						
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00		418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00		240.67 ▢
PRODUCTION (As of April 7, 2024)	610,976.50	12,219,530.00	561,752.65	11,235,053.00		8.76 ▢
IMPORTS			-			
(SO#3 2021-2022)	-	-	3,048.95	60,979.00		
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20		
(SO#6 2022-2023)	9,300.00	186,000.00	128,050.00	2,561,000.00		
(SO#7 2022-2023)	54,950.00	1,099,000.00				
(DA-MAV 2023)	825.00	16,500.00				
TOTAL SUPPLY	1,227,603.00	24,552,060.00	990,420.71	19,808,414.20		23.95 ▢
DEMAND			-			
1. Domestic Use	327,663.75	6,553,275.00	362,559.80	7,251,196.00		9.62 ▢
2. Imports			-			
(SO#3 2021-2022)	-	-	115,717.15	2,314,343.00		
(SO#2 2022-2023)	-	-	141,224.26	2,824,485.20		
(SO#6 2022-2023)	178,525.00	3,570,500.00	2,625.00	52,500.00		
(SO#7 2022-2023)	93,050.00	1,861,000.00	-			
(DA-MAV 2023)	35,175.00	703,500.00	-			
TOTAL DEMAND	634,413.75	12,688,275.00	622,126.21	12,442,524.20		1.98 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	425,364.25	8,507,285.00	226,581.20	4,531,624.00		87.73 ▢
BALANCE IMPORTS**	167,825.00	3,356,500.00	141,713.30	2,834,266.00		18.43 ▢
TOTAL PHYSICAL REFINED STOCK	593,189.25	11,863,785.00	368,294.50	7,365,890.00		61.06 ▢
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90			17.84 ▼
PRODUCTION (As of April 7, 2024)	885,474.25		735,013.21			20.47 ▲
TOTAL SUPPLY	1,001,606.42		876,370.11			14.29 ▲
TOTAL DEMAND	639,181.30		557,297.16			14.69 ▲
TOTAL MOLASSES BALANCE MILLSITE	362,425.13		319,072.95			13.59 ▲
SUGARCANE (MT)						
TONS CANE MILLED	20,473,121.00		18,557,967.00			10.32 ▢
LKG/TON						
TO-DATE	1.80		1.78			1.12 ▢
THIS WEEK	1.83		1.82			0.55 ▢
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)		2,697.12		3,080.10		12.43 ▢
MOLASSES PRICE (In Peso per Metric Ton)		16,211.42		13,411.50		20.88 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW		2,900.00		3,600.00		19.44 ▢
WASHED		3,150.00		3,700.00		14.86 ▢
REFINED		3,500.00		4,300.00		18.60 ▢
RETAIL, Prevailing (In Peso per kilo)						
RAW		80.00		87.00		8.05 ▢
WASHED		87.00		89.00		2.25 ▢
REFINED		88.00		105.00		16.19 ▢

**Refined Import Balance of 106,775.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 6,550.00MT is under the DA-MAV Program.

**Refined Import Balance of 54,500.00MT is under Sugar Order No. 7, Series of 2022-2023.