

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - May 26, 2024		CY 2022-2023 Sept. 1 - May 28, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of May 26, 2024)					
1. Mill	1,922,615	38,452,292.00	1,791,591	35,831,810.00	7.31 □
2. Imports (DA-MAV 2023)	-	-	-	-	
TOTAL SUPPLY	2,113,405	42,268,092.00	1,925,132	38,502,630.00	9.78 □
DEMAND					
1. Domestic Withdrawals	1,432,227	28,644,540.00	1,475,155	29,503,100.00	2.91 □
1. Raw withdrawals	913,041	18,260,820.00	942,794	18,855,880.00	
2. Raw for refining	519,186	10,383,720.00	532,361	10,647,220.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,438,202	28,764,040.00	1,475,155	29,503,100.00	2.51 □
TOTAL RAW SUGAR BALANCE MILLSITE	675,203	13,504,052.00	449,977	8,999,530.00	50.05 □
LESS: TRANSFER TO REFINERY	196,202	3,924,042.00	76,203	1,524,062.00	157.47 ▲
PHYSICAL SUGAR STOCK	479,001	9,580,010.00	373,773	7,475,468.00	28.15 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	479,001	9,580,010.00	373,773	7,475,468.00	28.15 □
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 □
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 □
PRODUCTION (As of May 26, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 □
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	239,050.00	4,781,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	25.00	500.00	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,180,601.06	23,612,021.20	10.90 □
DEMAND					
1. Domestic Use	424,140.60	8,482,812.00	438,925.80	8,778,516.00	3.37 □
2. Imports					
(SO#3 2021-2022)	-	-	123,083.45	2,461,669.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	206,900.00	4,138,000.00	38,500.00	770,000.00	
(SO#7 2022-2023)	106,825.00	2,136,500.00	-	-	
(DA-MAV 2023)	38,875.00	777,500.00	-	-	
TOTAL DEMAND	776,740.60	15,534,812.00	750,485.51	15,009,710.20	3.50 □
TOTAL REFINED SUGAR BALANCE (REFINERY)	409,292.15	8,185,843.00	229,370.55	4,587,411.00	78.44 □
BALANCE IMPORTS**	123,225.00	2,464,500.00	200,745.00	4,014,900.00	38.62 □
TOTAL PHYSICAL REFINED STOCK	532,517.15	10,650,343.00	430,115.55	8,602,311.00	23.81 □
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		150,635.05		22.90 ▼
PRODUCTION (As of May 26, 2024)	967,099.36		838,191.00		15.38 ▲
TOTAL SUPPLY	1,083,231.53		988,826.05		9.55 ▲
TOTAL DEMAND	769,677.86		729,344.58		5.53 ▲
TOTAL MOLASSES BALANCE MILLSITE	313,553.67		259,481.47		20.84 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,353,148.00		5.59 □
LKG/TON					
TO-DATE	1.80		1.78		1.12 □
THIS WEEK	-		1.42		100.00 □
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		-		3,083.33	100.00 □
MOLASSES PRICE (In Peso per Metric Ton)		-		15,300.00	100.00 □
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,150.00		3,600.00	12.50 □
WASHED		3,150.00		3,800.00	17.11 □
REFINED		3,600.00		4,200.00	14.29 □
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 □
WASHED		87.00		89.00	2.25 □
REFINED		88.00		105.00	16.19 □

**Refined Import Balance of 78,400.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 2,850.00MT is under the DA-MAV Program.

**Refined Import Balance of 41,975.00MT is under Sugar Order No. 7, Series of 2022-2023.