

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

		CY 2023-2024 Sept. 1 - March 31, 2024		CY 2022-2023 Sept. 1 - April 2, 2023		INC/DEC (%)				
RAW SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill		184,815		3,696,300.00		133,541		2,670,820.00		38.40 ▲
2. Imports (DA-MAV)		5,975		119,500.00		-		-		
PRODUCTION (As of March 31, 2024)										
1. Mill		1,779,467		35,589,332.00		1,590,546		31,810,917.00		11.88 ▢
2. Imports										
(DA-MAV 2023)		-		-						
TOTAL SUPPLY		1,970,257		39,405,132.00		1,724,087		34,481,737.00		14.28 ▢
DEMAND										
1. Domestic Withdrawals		1,118,563		22,371,260.00		1,161,372		23,227,440.00		3.69 ▢
1. Raw withdrawals		721,952		14,439,040.00		726,583		14,531,660.00		
2. Raw for refining		396,611		7,932,220.00		434,789		8,695,780.00		
2. U. S. Exports Withdrawals		-		-		-		-		#DIV/0!
3. World Exports Withdrawals		-		-		-		-		
4. Total Imports Withdrawals;		5,525		110,500.00		-		-		
a. Raw withdrawals		5,525		110,500.00		-		-		
b. Raw for refining		-		-		-		-		
TOTAL DEMAND (In Lkg.-bags)		1,124,088		22,481,760.00		1,161,372		23,227,440.00		3.21 ▢
TOTAL RAW SUGAR BALANCE MILLSITE		845,719		16,914,372.00		562,715		11,254,297.00		50.29 ▢
LESS: TRANSFER TO REFINERY		226,416		4,528,324.20		87,097		1,741,933.60		159.96 ▲
PHYSICAL SUGAR STOCK		619,302		12,386,047.80		475,618		9,512,363.40		30.21 ▲
BALANCE IMPORTS (Raw sugar)		450		9,000.00		-		-		
TOTAL PHYSICAL SUGAR STOCK		619,752		12,395,047.80		475,618		9,512,363.40		30.30 ▢
REFINED SUGAR										
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS		
STARTING BALANCE (Sept. 1, 2023)										
1. Mill		142,051.50		2,841,030.00		27,388.35		547,767.00		418.66 ▢
2. Imports		409,500.00		8,190,000.00		120,204.50		2,404,090.00		240.67 ▢
PRODUCTION (As of March 31, 2024)		588,025.50		11,760,510.00		543,260.90		10,865,218.00		8.24 ▢
IMPORTS										
(SO#3 2021-2022)		-		-		3,048.95		60,979.00		
(SO#2 2022-2023)		-		-		149,976.26		2,999,525.20		
(SO#6 2022-2023)		9,300.00		186,000.00		115,900.00		2,318,000.00		
(SO#7 2022-2023)		54,325.00		1,086,500.00						
(DA-MAV 2023)		825.00		16,500.00						
TOTAL SUPPLY		1,204,027.00		24,080,540.00		959,778.96		19,195,579.20		25.45 ▢
DEMAND										
1. Domestic Use		313,160.25		6,263,205.00		353,136.60		7,062,732.00		11.32 ▢
2. Imports						-				
(SO#3 2021-2022)		-		-		115,492.15		2,309,843.00		
(SO#2 2022-2023)		-		-		138,357.26		2,767,145.20		
(SO#6 2022-2023)		177,050.00		3,541,000.00		775.00		15,500.00		
(SO#7 2022-2023)		91,535.00		1,830,700.00		-				
(DA-MAV 2023)		34,750.00		695,000.00		-				
TOTAL DEMAND		616,495.25		12,329,905.00		607,761.01		12,155,220.20		1.44 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)		416,916.75		8,338,335.00		217,512.65		4,350,253.00		91.67 ▢
BALANCE IMPORTS**		170,615.00		3,412,300.00		134,505.30		2,690,106.00		26.85 ▢
TOTAL PHYSICAL REFINED STOCK		587,531.75		11,750,635.00		352,017.95		7,040,359.00		66.90 ▢
MOLASSES (In Metric Tons)										
SUPPLY										
STARTING BALANCE (Sept. 1, 2022)		116,132.18				141,356.90				17.84 ▼
PRODUCTION (As of March 31, 2024)		857,897.45				712,013.19				20.49 ▲
TOTAL SUPPLY		974,029.63				853,370.09				14.14 ▲
TOTAL DEMAND		614,296.37				544,943.08				12.73 ▲
TOTAL MOLASSES BALANCE MILLSITE		359,733.26				308,427.01				16.63 ▲
SUGARCANE (MT)										
TONS CANE MILLED		19,976,090.00				18,008,362.00				10.93 ▢
LKG/TON										
TO-DATE		1.80				1.78				1.12 ▢
THIS WEEK		1.90				1.80				5.56 ▢
PRICES										
MILLSITE										
SUGAR PRICE (In peso per Lkg-Bag)				2,775.99				3,182.09		12.76 ▢
MOLASSES PRICE (In Peso per Metric Ton)				16,354.18				14,702.00		11.24 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)										
RAW				2,900.00				3,600.00		19.44 ▢
WASHED				3,050.00				3,700.00		17.57 ▢
REFINED				3,500.00				4,300.00		18.60 ▢
RETAIL, Prevailing (In Peso per kilo)										
RAW				80.00				87.00		8.05 ▢
WASHED				87.00				89.00		2.25 ▢
REFINED				88.00				105.00		16.19 ▢

**Refined Import Balance of 108,250.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 6,975.00MT is under the DA-MAV Program.

**Refined Import Balance of 55,390.00MT is under Sugar Order No. 7, Series of 2022-2023.