

SUGAR SUPPLY & DEMAND SITUATION

CY 2021-2022 & CY 2020-2021

"PRELIMINARY"

	CY 2021-2022 Sept. 1 - April 3, 2022		CY 2020-2021 Sept. 1 - April 4, 2021		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2021)					
1. Mill*	252,304.00	5,046,080.00	254,760.00	5,095,200.00	(0.96)
2. Imports	-	-	-	-	
PRODUCTION (As of April 3, 2022)	1,592,431.00	31,848,620.00	1,601,988.00	32,039,760.00	(0.60)
TOTAL SUPPLY	1,844,735.00	36,894,700.00	1,856,748.00	37,134,960.00	(0.65)
DEMAND					
1. Domestic Withdrwals	1,328,887.00	26,577,740.00	1,150,992.00	23,019,840.00	15.46
1. Raw withdrawals	797,655.00	15,953,100.00	725,687.00	14,513,740.00	
2. Raw for refining	531,232.00	10,624,640.00	425,305.00	8,506,100.00	
2. U. S. Exports Withdrawals	-	-	51,411.00	1,028,220.00	(100.00)
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,328,887.00	26,577,740.00	1,202,403.00	24,048,060.00	10.52
TOTAL RAW SUGAR BALANCE MILLSITE	515,848.00	10,316,960.00	654,345.00	13,086,900.00	(21.17)
LESS: TRANSFER TO REFINERY	94,210.56	1,884,211.20	175,759.78	3,515,195.60	(46.40)
PHYSICAL SUGAR STOCK	421,637.44	8,432,748.80	478,585.22	9,571,704.40	(11.90)
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	421,637.44	8,432,748.80	478,585.22	9,571,704.40	(11.90)
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2021)					
1. Mill	143,621.55	2,872,431.00	294,523.40	5,890,468.00	(51.24)
2. Imports	51,288.00	1,025,760.00	60,818.00	1,216,360.00	(15.67)
PRODUCTION (As of April 3, 2022)	591,969.65	11,839,393.00	504,154.90	10,083,098.00	17.42
IMPORTS (SO#4 2019-2020)			22,528.85	450,577.00	
(SO#3 2020-2021)	37,246.25	744,925.00			
TOTAL SUPPLY	824,125.45	16,482,509.00	882,025.15	17,640,503.00	(6.56)
DEMAND					
1. Domestic Use	555,252.65	11,105,053.00	503,971.50	10,079,430.00	10.18
2. Imports (SO#4 2019-2020)			83,346.85	1,666,937.00	
(SO#3 2020-2021)	88,534.25	1,770,685.00			
TOTAL DEMAND	643,786.90	12,875,738.00	587,318.35	11,746,367.00	9.61
TOTAL REFINED SUGAR BALANCE (REFINERY)	180,338.55	3,606,771.00	294,706.80	5,894,136.00	(38.81)
BALANCE IMPORTS	-	-	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	180,338.55	3,606,771.00	294,706.80	5,894,136.00	(38.81)
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2021)	208,213.52		207,530.65		0.33
PRODUCTION (As of April 3, 2022)	776,077.18		811,788.86		(4.40)
TOTAL SUPPLY	984,290.70		1,019,319.51		(3.44)
TOTAL DEMAND	666,307.18		660,369.97		0.90
TOTAL MOLASSES BALANCE MILLSITE	317,983.52		358,949.54		(11.41)
SUGARCANE (MT)					
TONS CANE MILLED	18,353,538.00		19,001,149.00		(3.41)
LKG/TON					
TO-DATE	1.77		1.68		5.36
THIS WEEK	1.81		1.80		0.56
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,151.47		1,634.84	31.60
MOLASSES PRICE (In Peso per Metric Ton)		11,745.35		9,197.97	27.70
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,300.00		1,700.00	35.29
WASHED		2,350.00		1,800.00	30.56
REFINED		3,100.00		2,250.00	37.78
RETAIL, Prevailing (In Peso per kilo)					
RAW		52.00		45.00	15.56
WASHED		54.00		50.00	8.00
REFINED		65.00		50.00	30.00

*VMC adjustment of 1,214MT

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.