

**SUGAR SUPPLY & DEMAND SITUATION**  
CY 2018-2019 & CY 2017-2018

"PRELIMINARY"

|                                              | CY 2018-2019                |               | CY 2017-2018                 |               | INC/DEC |
|----------------------------------------------|-----------------------------|---------------|------------------------------|---------------|---------|
|                                              | Sept. 1, 2018-Jan. 27, 2019 |               | Sept. 1, 2017- Jan. 28, 2018 |               | (%)     |
| RAW SUGAR                                    |                             |               |                              |               |         |
| SUPPLY                                       | METRIC TONS                 | LKG-BAGS      | METRIC TONS                  | LKG-BAGS      |         |
| STARTING BALANCE (Sept. 1, 2018)             |                             |               |                              |               |         |
| 1. Mill                                      | 160,153.00                  | 3,203,060.00  | 497,770.00                   | 9,955,400.00  | (67.83) |
| 2. Imports                                   | 75,546.19                   | 1,510,923.80  | -                            | -             |         |
| PRODUCTION (Sept. 1, 2018 - Jan. 27, 2019)   | 991,596.00                  | 19,831,920.00 | 876,889.00                   | 17,537,780.00 | 13.08   |
| TOTAL SUPPLY (Mill + Production)             | 1,151,749.00                | 23,034,980.00 | 1,374,659.00                 | 27,493,180.00 | (16.22) |
|                                              |                             |               |                              |               |         |
| DEMAND                                       |                             |               |                              |               |         |
| 1. Domestic Withdrwals                       | 593,847.00                  | 11,876,940.00 | 676,387.00                   | 13,527,740.00 | (12.20) |
| 1. Raw withdrawals                           | 392,147.00                  | 7,842,940.00  | 407,969.00                   |               |         |
| 2. Raw for refining                          | 201,700.00                  | 4,034,000.00  | 268,418.00                   |               |         |
| 2. U. S. Exports                             | 7,253.00                    | 145,060.00    | 68,004.00                    | 1,360,080.00  | (89.33) |
| 3. World Exports                             | 164.00                      | 3,280.00      | 125,885.00                   | 2,517,700.00  |         |
| 4. Total Imports Withdrawals;                | 57,371.69                   | 1,147,433.80  |                              | -             |         |
| a. Raw withdrawals                           | 17,219.06                   | 344,381.20    |                              |               |         |
| b. Raw for refining                          | 40,152.63                   | 803,052.60    |                              |               |         |
|                                              |                             |               |                              |               |         |
| TOTAL DEMAND (In Lkg.-bags)                  | 601,264.00                  | 12,025,280.00 | 870,276.00                   | 17,405,520.00 | (30.91) |
|                                              |                             |               |                              |               |         |
| TOTAL RAW SUGAR BALANCE MILLSITE             | 550,485.00                  | 11,009,700.00 | 504,383.00                   | 10,087,660.00 | 9.14    |
| LESS: TRANSFER TO REFINERY                   | 132,462.24                  | 2,649,244.80  | 142,098.68                   | 2,841,973.60  | (6.78)  |
| PHYSICAL SUGAR STOCK                         | 418,022.76                  | 8,360,455.20  | 362,284.32                   | 7,245,686.40  | 15.39   |
| BALANCE IMPORTS (Raw sugar)                  | 18,174.50                   | 363,490.00    | -                            | -             |         |
| TOTAL PHYSICAL SUGAR STOCK                   | 436,197.26                  | 8,723,945.20  | 362,284.32                   | 7,245,686.40  | 20.40   |
| REFINED SUGAR ( In Lkg-bag)                  |                             |               |                              |               |         |
| SUPPLY                                       |                             |               |                              |               |         |
| STARTING BALANCE (Sept. 1, 2018)             |                             |               |                              |               |         |
| 1. Mill                                      | 139,440.45                  | 2,788,809.00  | 303,756.25                   | 6,075,125.00  | (54.09) |
| 2. Imports                                   | 394,038.37                  | 7,880,767.40  | -                            | -             |         |
| PRODUCTION (Sept. 1, 2018 - Jan. 27, 2019)   | 333,273.85                  | 6,665,477.00  | 297,635.65                   | 5,952,713.00  | 11.97   |
| TOTAL SUPPLY                                 | 472,714.30                  | 9,454,286.00  | 601,391.90                   | 12,027,838.00 | (21.40) |
|                                              |                             |               |                              |               |         |
| DEMAND                                       | -                           | -             | -                            | -             |         |
| 1. Domestic Use                              | 286,014.65                  | 5,720,293.00  | 418,345.60                   | 8,366,912.00  | (31.63) |
| 2. Imports                                   | 178,052.37                  | 3,561,047.40  | -                            | -             |         |
| TOTAL DEMAND                                 | 464,067.02                  | 9,281,340.40  | 418,345.60                   | 8,366,912.00  | 10.93   |
|                                              |                             |               |                              |               |         |
| TOTAL REFINED SUGAR BALANCE (REFINERY)       | 186,699.65                  | 3,733,993.00  | 183,046.30                   | 3,660,926.00  | 2.00    |
| BALANCE IMPORTS                              | 215,986.00                  | 4,319,720.00  | -                            | -             |         |
| TOTAL PHYSICAL REFINED STOCK                 | 402,685.65                  | 8,053,713.00  | 183,046.30                   | 3,660,926.00  | 119.99  |
| MOLASSES ( In Metric Tons)                   |                             |               |                              |               |         |
| SUPPLY                                       |                             |               |                              |               |         |
| STARTING BALANCE (Sept. 1, 2018)             | 137,918.76                  |               | 364,484.50                   |               | (62.16) |
| PRODUCTION (Sept. 1, 2018 - Jan. 27, 2019)   | 434,523.51                  |               | 405,829.79                   |               | 7.07    |
| TOTAL SUPPLY                                 | 572,442.27                  |               | 770,314.29                   |               | (25.69) |
|                                              |                             |               |                              |               |         |
| TOTAL DEMAND                                 | 367,844.41                  |               | 458,473.96                   |               | (19.77) |
|                                              |                             |               |                              |               |         |
| TOTAL MOLASSES BALANCE MILLSITE              | 204,597.86                  |               | 311,840.33                   |               | (34.39) |
| SUGARCANE (MT)                               |                             |               |                              |               |         |
| TONS CANE MILLED                             | 10,940,082.00               |               | 10,308,135.00                |               | 6.13    |
|                                              |                             |               |                              |               |         |
| LKG/TON                                      |                             |               |                              |               |         |
| TO-DATE                                      | 1.85                        |               | 1.73                         |               | 6.94    |
| THIS WEEK                                    | 1.89                        |               | 1.73                         |               | 9.25    |
| PRICES                                       |                             |               |                              |               |         |
| MILLSITE                                     |                             |               |                              |               |         |
| SUGAR PRICE (In peso per Lkg.-bag)           |                             | 1,479.95      |                              | 1,359.87      | 8.83    |
| MOLASSES PRICE (In Peso per Metric Ton)      |                             | 9,353.10      |                              | 4,740.40      | 97.31   |
|                                              |                             |               |                              |               |         |
| WHOLESALE, Prevailing (In Peso per Lkg.-bag) |                             |               |                              |               |         |
| RAW                                          |                             | 1,750.00      |                              | 1,500.00      | 16.67   |
| WASHED                                       |                             | 2,000.00      |                              | 1,650.00      | 21.21   |
| REFINED                                      |                             | 2,300.00      |                              | 2,000.00      | 15.00   |
|                                              |                             |               |                              |               |         |
| RETAIL, Prevailing (In Peso per kilo)        |                             |               |                              |               |         |
| RAW                                          |                             | 45.00         |                              | 45.00         | -       |
| WASHED                                       |                             | 55.00         |                              | 48.00         | 14.58   |
| REFINED                                      |                             | 50.00         |                              | 53.00         | (5.66)  |

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.