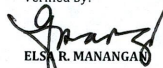


SUGAR SUPPLY & DEMAND SITUATION
CY 2024-2025 & CY 2023-2024

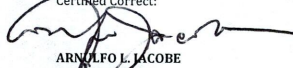
		CY 2024-2025 Sept. 1 - September 29, 2024		CY 2023-2024 Sept. 1 - October 1, 2023		INC/DEC [%]
RAW SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)						
1. Mill		270,925	5,418,500.00	184,604	3,692,080.00	46.76 ▲
2. Imports (DA-MAV)		-	-	5,975	119,500.00	
PRODUCTION (As of September 29, 2024)						
1. Mill		5,645	112,899.00	136,412	2,728,230.00	95.86 ▼
2. Imports						
(DA-MAV 2023)		-	-	-	-	
TOTAL SUPPLY		276,570	5,531,399.00	326,991	6,539,810.00	15.42 ▼
DEMAND						
1. Domestic Withdrawals		62,057	1,241,140.00	92,791	1,855,820.00	33.12 ▼
1. Raw withdrawals		48,108	962,160.00	89,578	1,791,560.00	
2. Raw for refining		13,949	278,980.00	3,213	64,260.00	
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!
3. World Exports Withdrawals		-	-	-	-	
4. Total Imports Withdrawals;		-	-	3,150	63,000.00	
a. Raw withdrawals		-	-	3,150	63,000.00	
b. Raw for refining		-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)		62,057	1,241,140.00	95,941	1,918,820.00	35.32 ▼
TOTAL RAW SUGAR BALANCE MILLSITE		214,513	4,290,259.00	228,225	4,564,490.00	6.01 ▼
LESS: TRANSFER TO REFINERY		74,914	1,498,279.00	15,841	316,816.00	372.92 ▲
PHYSICAL SUGAR STOCK		139,599	2,791,980.00	212,384	4,247,674.00	34.27 ▼
BALANCE IMPORTS (Raw sugar)		-	-	2,825	56,500.00	
TOTAL PHYSICAL SUGAR STOCK		139,599	2,791,980.00	215,209	4,304,174.00	35.13 ▼
REFINED SUGAR						
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2024)						
1. Mill		230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▲
2. Imports		77,692.00	1,553,840.00	409,500.00	8,190,000.00	81.03 ▼
PRODUCTION (As of September 29, 2024)		318.35	6,367.00	9,565.45	191,309.00	96.67 ▼
IMPORTS						
(SO#6 2022-2023)		-	-	9,300.00	186,000.00	
(SO#7 2022-2023)		-	-	45,400.00	908,000.00	
(DA-MAV 2023)		-	-	700.00	14,000.00	
(SO#5 2023-2024)		99,630.20	1,992,604.00	-	-	
TOTAL SUPPLY		408,467.45	8,169,349.00	616,516.95	12,330,339.00	33.75 ▼
DEMAND						
1. Domestic Use		52,228.75	1,044,575.00	23,465.55	469,311.00	122.58 ▲
2. Imports						
(SO#6 2022-2023)		12,225.00	244,500.00	27,100.00	542,000.00	
(SO#7 2022-2023)		6,600.00	132,000.00	13,550.00	271,000.00	
(DA-MAV 2023)		-	-	12,200.00	244,000.00	
(SO#5 2023-2024)		-	-	-	-	
TOTAL DEMAND		71,053.75	1,421,075.00	76,315.55	1,526,311.00	6.89 ▼
TOTAL REFINED SUGAR BALANCE (REFINERY)		178,916.50	3,578,330.00	128,151.40	2,563,028.00	39.61 ▲
BALANCE IMPORTS**		158,497.20	3,169,944.00	412,050.00	8,241,000.00	61.53 ▼
TOTAL PHYSICAL REFINED STOCK		337,413.70	6,748,274.00	540,201.40	10,804,028.00	37.54 ▼
MOLASSES (In Metric Tons)						
SUPPLY						
STARTING BALANCE (Sept. 1, 2022)		131,272.96		108,332.17		21.18 ▲
PRODUCTION (As of September 29, 2024)		2,955.64		55,201.37		94.65 ▼
TOTAL SUPPLY		134,228.60		163,533.54		17.92 ▼
TOTAL DEMAND		35,323.99		43,496.74		18.79 ▼
TOTAL MOLASSES BALANCE MILLSITE		98,904.61		120,036.80		17.60 ▼
SUGARCANE (MT)						
TONS CANE MILLED		94,040.00		1,684,190.00		94.42 ▼
LKG/TON						
TO-DATE		1.45		1.71		15.20 ▼
THIS WEEK		1.46		1.75		16.57 ▼
PRICES						
MILLSITE						
SUGAR PRICE (In peso per Lkg-Bag)			2,720.96		2,748.32	1.00 ▼
MOLASSES PRICE (In Peso per Metric Ton)			18,449.50		15,013.93	22.88 ▲
WHOLESALE, Prevailing (In Peso per Lkg-Bag)						
RAW			3,000.00		3,500.00	14.29 ▼
WASHED			3,250.00		3,750.00	13.33 ▼
REFINED			3,400.00		4,000.00	15.00 ▼
RETAIL, Prevailing (In Peso per kilo)						
RAW			76.00		82.00	7.32 ▼
WASHED			78.00		86.00	9.30 ▼
REFINED			84.00		95.00	11.58 ▼

**Refined Import Balance of 32,350.00MT is under Sugar Order No. 6, Series of 2022-2023.
**Refined Import Balance of 12,025.00MT is under Sugar Order No. 7, Series of 2022-2023.
**Refined Import Balance of 114,122.20MT is under Sugar Order No. 5, Series of 2023-2024.

Verified by:


ELSA R. MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:


ARNOLFO L. JACOBE
Old Manager III, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDA, III
Deputy Administrator for Regulation