

**SUGAR SUPPLY & DEMAND SITUATION**

CY 2023-2024 &amp; CY 2022-2023

|                                             |              | CY 2023-2024<br>Sept. 1 - November 26, 2023 |              | CY 2022-2023<br>Sept. 1 - November 27, 2022 |         | INC/DEC<br>(%) |
|---------------------------------------------|--------------|---------------------------------------------|--------------|---------------------------------------------|---------|----------------|
| RAW SUGAR                                   |              |                                             |              |                                             |         |                |
| SUPPLY                                      | METRIC TONS  | LKG-BAGS                                    | METRIC TONS  | LKG-BAGS                                    |         |                |
| STARTING BALANCE (Sept. 1, 2023)            |              |                                             |              |                                             |         |                |
| 1. Mill                                     | 184,804.00   | 3,696,080.00                                | 133,541.00   | 2,670,820.00                                | 38.39   | ▲              |
| 2. Imports (DA-MAV)                         | 5,975.00     | 119,500.00                                  | -            | -                                           |         |                |
|                                             |              |                                             |              |                                             |         |                |
| PRODUCTION (As of November 26, 2023)        |              |                                             |              |                                             |         |                |
| 1. Mill                                     | 513,709.60   | 10,274,192.00                               | 523,567.00   | 10,471,340.00                               | 1.88    | ▢              |
| 2. Imports                                  |              |                                             |              |                                             |         |                |
| (DA-MAV 2023)                               | -            | -                                           |              |                                             |         |                |
| TOTAL SUPPLY                                | 704,488.60   | 14,089,772.00                               | 657,108.00   | 13,142,160.00                               | 7.21    | ▢              |
|                                             |              |                                             |              |                                             |         |                |
| DEMAND                                      |              |                                             |              |                                             |         |                |
| 1. Domestic Withdrawals                     | 317,390.00   | 6,347,800.00                                | 405,554.00   | 8,111,080.00                                | 21.74   | ▢              |
| 1. Raw withdrawals                          | 254,986.00   | 5,099,720.00                                | 256,865.00   | 5,137,300.00                                |         |                |
| 2. Raw for refining                         | 62,404.00    | 1,248,080.00                                | 148,689.00   | 2,973,780.00                                |         |                |
| 2. U. S. Exports Withdrawals                | -            | -                                           | -            | -                                           | #DIV/0! |                |
| 3. World Exports Withdrawals                | -            | -                                           | -            | -                                           |         |                |
| 4. Total Imports Withdrawals;               | 4,425.00     | 88,500.00                                   | -            | -                                           |         |                |
| a. Raw withdrawals                          | 4,425.00     | 88,500.00                                   |              |                                             |         |                |
| b. Raw for refining                         | -            | -                                           |              |                                             |         |                |
|                                             |              |                                             |              |                                             |         |                |
| TOTAL DEMAND (In Lkg.-bags)                 | 321,815.00   | 6,436,300.00                                | 405,554.00   | 8,111,080.00                                | 20.65   | ▢              |
|                                             |              |                                             |              |                                             |         |                |
| TOTAL RAW SUGAR BALANCE MILLSITE            | 381,123.60   | 7,622,472.00                                | 251,554.00   | 5,031,080.00                                | 51.51   | ▢              |
| LESS: TRANSFER TO REFINERY                  | 98,664.10    | 1,973,282.00                                | 56,193.02    | 1,123,860.40                                | 75.58   | ▲              |
| PHYSICAL SUGAR STOCK                        | 282,459.50   | 5,649,190.00                                | 195,360.98   | 3,907,219.60                                | 44.58   | ▲              |
| BALANCE IMPORTS (Raw sugar)                 | 1,550.00     | 31,000.00                                   | -            | -                                           |         |                |
| TOTAL PHYSICAL SUGAR STOCK                  | 284,009.50   | 5,680,190.00                                | 195,360.98   | 3,907,219.60                                | 45.38   | ▢              |
| REFINED SUGAR                               |              |                                             |              |                                             |         |                |
| SUPPLY                                      | METRIC TONS  | LKG-BAGS                                    | METRIC TONS  | LKG-BAGS                                    |         |                |
| STARTING BALANCE (Sept. 1, 2023)            |              |                                             |              |                                             |         |                |
| 1. Mill                                     | 142,051.50   | 2,841,030.00                                | 27,291.40    | 545,828.00                                  | 420.50  | ▢              |
| 2. Imports                                  | 409,500.00   | 8,190,000.00                                | 120,204.50   | 2,404,090.00                                | 240.67  | ▢              |
| PRODUCTION (As of November 26, 2023)        | 145,182.45   | 2,903,649.00                                | 211,826.95   | 4,236,539.00                                | 31.46   | ▢              |
| IMPORTS                                     |              |                                             |              |                                             |         |                |
| (SO#3 2021-2022)                            | -            | -                                           | 2,498.95     | 49,979.00                                   |         |                |
| (SO#2 2022-2023)                            | -            | -                                           | 149,976.26   | 2,999,525.20                                |         |                |
| (SO#6 2022-2023)                            | 9,300.00     | 186,000.00                                  |              |                                             |         |                |
| (SO#7 2022-2023)                            | 51,200.00    | 1,024,000.00                                |              |                                             |         |                |
| (DA-MAV 2023)                               | 825.00       | 16,500.00                                   |              |                                             |         |                |
| TOTAL SUPPLY                                | 758,058.95   | 15,161,179.00                               | 511,798.06   | 10,235,961.20                               | 48.12   | ▢              |
|                                             |              |                                             |              |                                             |         |                |
| DEMAND                                      |              |                                             |              |                                             |         |                |
| 1. Domestic Use                             | 87,931.85    | 1,758,637.00                                | 147,152.95   | 2,943,059.00                                | 40.24   | ▢              |
| 2. Imports                                  |              |                                             |              |                                             |         |                |
| (SO#3 2021-2022)                            | -            | -                                           | 85,414.80    | 1,708,296.00                                |         |                |
| (SO#2 2022-2023)                            | -            | -                                           | 55,200.00    | 1,104,000.00                                |         |                |
| (SO#6 2022-2023)                            | 98,900.00    | 1,978,000.00                                | -            |                                             |         |                |
| (SO#7 2022-2023)                            | 54,400.00    | 1,088,000.00                                | -            |                                             |         |                |
| (DA-MAV 2023)                               | 20,650.00    | 413,000.00                                  | -            |                                             |         |                |
| TOTAL DEMAND                                | 261,881.85   | 5,237,637.00                                | 287,767.75   | 5,755,355.00                                | 9.00    | ▢              |
|                                             |              |                                             |              |                                             |         |                |
| TOTAL REFINED SUGAR BALANCE (REFINERY)      | 199,302.10   | 3,986,042.00                                | 91,965.40    | 1,839,308.00                                | 116.71  | ▢              |
| BALANCE IMPORTS**                           | 296,875.00   | 5,937,500.00                                | 132,064.91   | 2,641,298.20                                | 124.79  | ▢              |
| TOTAL PHYSICAL REFINED STOCK                | 496,177.10   | 9,923,542.00                                | 224,030.31   | 4,480,606.20                                | 121.48  | ▢              |
| MOLASSES ( In Metric Tons)                  |              |                                             |              |                                             |         |                |
| SUPPLY                                      |              |                                             |              |                                             |         |                |
| STARTING BALANCE (Sept. 1, 2022)            | 116,104.49   |                                             | 141,356.90   |                                             | 17.86   | ▼              |
| PRODUCTION (As of November 26, 2023)        | 220,659.91   |                                             | 238,219.72   |                                             | 7.37    | ▼              |
| TOTAL SUPPLY                                | 336,764.40   |                                             | 379,576.62   |                                             | 11.28   | ▼              |
|                                             |              |                                             |              |                                             |         |                |
| TOTAL DEMAND                                | 179,833.61   |                                             | 194,215.93   |                                             | 7.41    | ▼              |
|                                             |              |                                             |              |                                             |         |                |
| TOTAL MOLASSES BALANCE MILLSITE             | 156,930.80   |                                             | 185,360.69   |                                             | 15.34   | ▼              |
| SUGARCANE (MT)                              |              |                                             |              |                                             |         |                |
| TONS CANE MILLED                            | 6,054,145.00 |                                             | 6,192,734.00 |                                             | 2.24    | ▢              |
|                                             |              |                                             |              |                                             |         |                |
| LKG/TON                                     |              |                                             |              |                                             |         |                |
| TO-DATE                                     | 1.76         |                                             | 1.72         |                                             | 2.33    | ▢              |
| THIS WEEK                                   | 1.77         |                                             | 1.76         |                                             | 0.57    | ▢              |
| PRICES                                      |              |                                             |              |                                             |         |                |
| MILLSITE                                    |              |                                             |              |                                             |         |                |
| SUGAR PRICE (In peso per Lkg-Bag)           |              | 2,530.20                                    |              | 3,442.22                                    | 26.50   | ▢              |
| MOLASSES PRICE (In Peso per Metric Ton)     |              | 14,856.55                                   |              | 13,567.71                                   | 9.50    | ▢              |
|                                             |              |                                             |              |                                             |         |                |
| WHOLESALE, Prevailing (In Peso per Lkg-Bag) |              |                                             |              |                                             |         |                |
| RAW                                         |              | 3,200.00                                    |              | 3,750.00                                    | 14.67   | ▢              |
| WASHED                                      |              | 3,350.00                                    |              | 3,850.00                                    | 12.99   | ▢              |
| REFINED                                     |              | 4,000.00                                    |              | 4,500.00                                    | 11.11   | ▢              |
|                                             |              |                                             |              |                                             |         |                |
| RETAIL, Prevailing (In Peso per kilo)       |              |                                             |              |                                             |         |                |
| RAW                                         |              | 82.00                                       |              | 86.00                                       | 4.65    | ▢              |
| WASHED                                      |              | 87.00                                       |              | 87.00                                       | NIL     |                |
| REFINED                                     |              | 95.00                                       |              | 106.00                                      | 10.38   | ▢              |

\*\*Refined Import Balance of 186,400.00MT is under Sugar Order No. 6, Series of 2022-2023.

\*\*Refined Import Balance of 21,075.00MT is under the DA-MAV Program.

\*\*Refined Import Balance of 89,400.00MT is under Sugar Order No. 7, Series of 2022-2023.