

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - July 7, 2024		CY 2022-2023 Sept. 1 - July 9, 2023		INC/DEC (%)
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RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of July 7, 2024)					
1. Mill *	1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▲
2. Imports (DA-MAV 2023)	-	-	4,000	80,000.00	
TOTAL SUPPLY	2,113,376	42,267,512.00	1,937,007	38,740,140.00	9.11 ▲
DEMAND					
1. Domestic Withdrawals	1,584,765	31,695,300.00	1,632,477	32,649,540.00	2.92 ▼
1. Raw withdrawals	997,492	19,949,840.00	1,047,594	20,951,880.00	
2. Raw for refining	587,273	11,745,460.00	584,883	11,697,660.00	
2. U.S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,590,740	31,814,800.00	1,632,477	32,649,540.00	2.56 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	522,636	10,452,712.00	300,530	6,010,600.00	73.90 ▲
LESS: TRANSFER TO REFINERY	148,163	2,963,264.00	28,201	564,010.00	425.39 ▲
PHYSICAL SUGAR STOCK	374,472	7,489,448.00	272,330	5,446,590.00	37.51 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	80,000.00	
TOTAL PHYSICAL SUGAR STOCK	374,472	7,489,448.00	272,330	5,526,590.00	35.52 ▲

REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of July 7, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	327,150.00	6,543,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	22,825.00	456,500.00	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,291,501.06	25,830,021.20	1.37 ▲
DEMAND					
1. Domestic Use	496,983.70	9,939,674.00	482,329.95	9,646,599.00	3.04 ▲
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	224,150.00	4,483,000.00	91,675.00	1,833,500.00	
(SO#7 2022-2023)	119,175.00	2,383,500.00	-	-	
(DA-MAV 2023)	41,725.00	834,500.00	425.00	8,500.00	
TOTAL DEMAND	882,033.70	17,640,674.00	847,659.66	16,944,693.20	4.11 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	336,449.05	6,728,981.00	185,966.40	3,719,328.00	80.92 ▲
BALANCE IMPORTS**	90,775.00	1,815,500.00	257,875.00	5,157,500.00	64.80 ▼
TOTAL PHYSICAL REFINED STOCK	427,224.05	8,544,481.00	443,841.40	8,876,828.00	3.74 ▼

MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of July 7, 2024)	973,099.36		846,107.88		15.01 ▲
TOTAL SUPPLY	1,089,231.53		995,785.14		9.38 ▲
TOTAL DEMAND	875,603.05		826,133.91		5.99 ▲
TOTAL MOLASSES BALANCE MILLSITE	213,628.48		169,651.23		25.92 ▲

SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,458,759.00		5.04 ▲
LKG/TON					
TO-DATE	1.80		1.77		1.69 ▲
THIS WEEK	-		-		#DIV/0!

PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)					#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)					#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,100.00		3,650.00	15.07 ▼
WASHED		3,150.00		3,800.00	17.11 ▼
REFINED		3,550.00		4,100.00	13.41 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▼
WASHED		85.00		89.00	4.49 ▼
REFINED		88.00		105.00	16.19 ▼

*Raw Sugar Production for CY 2023-2024 Adjustment of 28,739MT.

**Refined Import Balance of 61,150.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 29,625.00MT is under Sugar Order No. 7, Series of 2022-2023.

Verified by:


ELSA R. MANANLAN

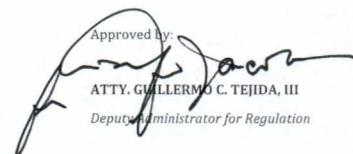
Chief, Licensing & Monitoring Division

Certified Correct:

ARNULFO L. JACOBE

OIC, Manager III, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDA, III
Deputy Administrator for Regulation