

SUGAR SUPPLY & DEMAND SITUATION
CY 2022-2023 & CY 2021-2022

		CY 2022-2023 Sept. 1 - March 5, 2023		CY 2021-2022 Sept. 1 - March 6, 2022		INC/DEC (%)	
RAW SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		133,541.00	2,670,820.00	253,518.00	5,070,360.00	47.32 ▼	
2. Imports		-	-	-	-		
PRODUCTION (As of March 5, 2023)		1,364,029.15	27,280,582.95	1,349,335.00	26,986,700.00	1.09 ▲	
TOTAL SUPPLY		1,497,570.15	29,951,402.95	1,602,853.00	32,057,060.00	6.57 ▼	
DEMAND							
1. Domestic Withdrawals		969,456.00	19,389,120.00	1,078,406.00	21,568,120.00	10.10 ▼	
1. Raw withdrawals		600,840.00	12,016,800.00	651,183.00	13,023,660.00		
2. Raw for refining		368,616.00	7,372,320.00	427,223.00	8,544,460.00		
2. U. S. Exports Withdrawals		-	-	-	-	#DIV/0!	
3. World Exports Withdrawals		-	-	-	-		
4. Total Imports Withdrawals;		-	-	-	-		
a. Raw withdrawals		-	-	-	-		
b. Raw for refining		-	-	-	-		
TOTAL DEMAND (In Lkg.-bags)		969,456.00	19,389,120.00	1,078,406.00	21,568,120.00	10.10 ▼	
TOTAL RAW SUGAR BALANCE MILLSITE		528,114.15	10,562,282.95	524,447.00	10,488,940.00	0.70 ▲	
LESS: TRANSFER TO REFINERY		61,351.15	1,227,023.00	95,115.15	1,902,303.00	35.50 ▼	
PHYSICAL SUGAR STOCK		466,763.00	9,335,259.95	429,331.85	8,586,637.00	8.72 ▲	
BALANCE IMPORTS (Raw sugar)		-	-	-	-		
TOTAL PHYSICAL SUGAR STOCK		466,763.00	9,335,259.95	429,331.85	8,586,637.00	8.72 ▲	
REFINED SUGAR							
SUPPLY		METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS		
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		27,388.35	547,767.00	143,621.55	2,872,431.00	80.93 ▼	
2. Imports		120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37 ▲	
PRODUCTION (As of March 5, 2023)		456,299.00	9,125,980.00	487,487.20	9,749,744.00	6.40 ▼	
IMPORTS							
(SO#3 2020-2021)		-	-	37,246.25	744,925.00		
(SO#3 2021-2022)		3,048.95	60,979.00				
(SO#2 2022-2023)		149,976.26	2,999,525.20				
(SO#6 2022-2023)		37,800.00	756,000.00				
TOTAL SUPPLY		794,717.06	15,894,341.20	719,643.00	14,392,860.00	10.43 ▲	
DEMAND							
1. Domestic Use		305,336.00	6,106,720.00	457,600.20	9,152,004.00	33.27 ▼	
2. Imports							
(SO#3 2020-2021)		-	-	88,534.25	1,770,685.00		
(SO#3 2021-2022)		112,399.35	2,247,987.00				
(SO#2 2022-2023)		125,791.76	2,515,835.20				
(SO#6 2022-2023)		-	-				
TOTAL DEMAND		543,527.11	10,870,542.20	546,134.45	10,922,689.00	0.48 ▼	
TOTAL REFINED SUGAR BALANCE (REFINERY)		178,351.35	3,567,027.00	173,508.55	3,470,171.00	2.79 ▲	
BALANCE IMPORTS**		72,838.60	1,456,772.00	-	-	#DIV/0!	
TOTAL PHYSICAL REFINED STOCK		251,189.95	5,023,799.00	173,508.55	3,470,171.00	44.77 ▲	
MOLASSES (In Metric Tons)							
SUPPLY							
STARTING BALANCE (Sept. 1, 2022)		141,356.90		208,213.52		32.11 ▼	
PRODUCTION (As of March 5, 2023)		611,889.54		652,502.49		6.22 ▼	
TOTAL SUPPLY		753,246.43		860,716.01		12.49 ▼	
TOTAL DEMAND		457,759.19		556,815.77		17.79 ▼	
TOTAL MOLASSES BALANCE MILLSITE		295,487.24		303,900.24		2.77 ▼	
SUGARCANE (MT)							
TONS CANE MILLED		15,624,690.00		15,693,461.00		0.44 ▼	
LKG/TON							
TO-DATE		1.77		1.76		0.57 ▲	
THIS WEEK		1.83		1.83		NIL	
PRICES							
MILLSITE							
SUGAR PRICE (In peso per Lkg-Bag)			3,168.22		1,926.53	64.45 ▲	
MOLASSES PRICE (In Peso per Metric Ton)			13,280.93		11,544.64	15.04 ▲	
WHOLESALE, Prevailing (In Peso per Lkg-Bag)							
RAW			3,650.00		2,000.00	82.50 ▲	
WASHED			3,700.00		2,180.00	69.72 ▲	
REFINED			4,300.00		2,950.00	45.76 ▲	
RETAIL, Prevailing (In Peso per kilo)							
RAW			87.00		52.00	67.31 ▲	
WASHED			89.00		54.00	64.81 ▲	
REFINED			105.00		64.50	62.79 ▲	

**Balance Import of 10,854.10MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 24,184.50MT is under Sugar Order No. 2, Series of 2022-2023.

**Balance Import of 37,800.00MT is under Sugar Order No. 6, Series of 2022-2023.