

**SUGAR SUPPLY & DEMAND SITUATION**

CY 2023-2024 &amp; CY 2022-2023

|                                             |              | CY 2023-2024<br>Sept. 1 - September 24, 2023 |              | CY 2022-2023<br>Sept. 1 - September 25, 2022 |  | INC/DEC<br>(%) |
|---------------------------------------------|--------------|----------------------------------------------|--------------|----------------------------------------------|--|----------------|
| RAW SUGAR                                   |              |                                              |              |                                              |  |                |
| SUPPLY                                      | METRIC TONS  | LKG-BAGS                                     | METRIC TONS  | LKG-BAGS                                     |  |                |
| STARTING BALANCE (Sept. 1, 2023)            |              |                                              |              |                                              |  |                |
| 1. Mill *                                   | 184,604.00   | 3,692,080.00                                 | 133,349.00   | 2,666,980.00                                 |  | 38.44 ▲        |
| 2. Imports (DA-MAV)                         | 5,975.00     | 119,500.00                                   | -            | -                                            |  |                |
|                                             |              |                                              |              |                                              |  |                |
| PRODUCTION (As of September 24, 2023)       |              |                                              |              |                                              |  |                |
| 1. Mill                                     | 96,764.50    | 1,935,290.00                                 | 106,610.00   | 2,132,200.00                                 |  | 9.24 ▢         |
| 2. Imports                                  |              |                                              |              |                                              |  |                |
| (DA-MAV 2023)                               | -            | -                                            |              |                                              |  |                |
| TOTAL SUPPLY                                | 287,343.50   | 5,746,870.00                                 | 239,959.00   | 4,799,180.00                                 |  | 19.75 ▢        |
|                                             |              |                                              |              |                                              |  |                |
| DEMAND                                      |              |                                              |              |                                              |  |                |
| 1. Domestic Withdrawals                     | 68,570.00    | 1,371,400.00                                 | 85,202.00    | 1,704,040.00                                 |  | 19.52 ▢        |
| 1. Raw withdrawals                          | 66,169.00    | 1,323,380.00                                 | 54,273.00    | 1,085,460.00                                 |  |                |
| 2. Raw for refining                         | 2,401.00     | 48,020.00                                    | 30,929.00    | 618,580.00                                   |  |                |
| 2. U. S. Exports Withdrawals                | -            | -                                            | -            | -                                            |  | #DIV/0!        |
| 3. World Exports Withdrawals                | -            | -                                            | -            | -                                            |  |                |
| 4. Total Imports Withdrawals;               | 2,600.00     | 52,000.00                                    | -            | -                                            |  |                |
| a. Raw withdrawals                          | 2,600.00     | 52,000.00                                    |              | -                                            |  |                |
| b. Raw for refining                         | -            | -                                            |              | -                                            |  |                |
|                                             |              |                                              |              |                                              |  |                |
| TOTAL DEMAND (In Lkg.-bags)                 | 71,170.00    | 1,423,400.00                                 | 85,202.00    | 1,704,040.00                                 |  | 16.47 ▢        |
|                                             |              |                                              |              |                                              |  |                |
| TOTAL RAW SUGAR BALANCE MILLSITE            | 212,798.50   | 4,255,970.00                                 | 154,757.00   | 3,095,140.00                                 |  | 37.50 ▢        |
| LESS: TRANSFER TO REFINERY                  | 8,770.67     | 175,413.40                                   | 10,427.32    | 208,546.40                                   |  | 15.89 ▼        |
| PHYSICAL SUGAR STOCK                        | 204,027.83   | 4,080,556.60                                 | 144,329.68   | 2,886,593.60                                 |  | 41.36 ▲        |
| BALANCE IMPORTS (Raw sugar)                 | 3,375.00     | 67,500.00                                    | -            | -                                            |  |                |
| TOTAL PHYSICAL SUGAR STOCK                  | 207,402.83   | 4,148,056.60                                 | 144,329.68   | 2,886,593.60                                 |  | 43.70 ▢        |
|                                             |              |                                              |              |                                              |  |                |
| REFINED SUGAR                               |              |                                              |              |                                              |  |                |
| SUPPLY                                      | METRIC TONS  | LKG-BAGS                                     | METRIC TONS  | LKG-BAGS                                     |  |                |
| STARTING BALANCE (Sept. 1, 2023)            |              |                                              |              |                                              |  |                |
| 1. Mill                                     | 142,051.50   | 2,841,030.00                                 | 27,291.40    | 545,828.00                                   |  | 420.50 ▢       |
| 2. Imports                                  | 411,400.00   | 8,228,000.00                                 | 122,079.50   | 2,441,590.00                                 |  | 236.99 ▢       |
| PRODUCTION (As of September 24, 2023)       | 2,220.95     | 44,419.00                                    | 39,105.95    | 782,119.00                                   |  | 94.32 ▢        |
| IMPORTS                                     |              |                                              | -            | -                                            |  |                |
| (SO#3 2021-2022)                            | -            | -                                            | -            | -                                            |  |                |
| (SO#2 2022-2023)                            | -            | -                                            |              |                                              |  |                |
| (SO#6 2022-2023)                            | 7,800.00     | 156,000.00                                   |              |                                              |  |                |
| (SO#7 2022-2023)                            | 45,400.00    | 908,000.00                                   |              |                                              |  |                |
| (DA-MAV 2023)                               | 700.00       | 14,000.00                                    |              |                                              |  |                |
| TOTAL SUPPLY                                | 609,572.45   | 12,191,449.00                                | 188,476.85   | 3,769,537.00                                 |  | 223.42 ▢       |
|                                             |              |                                              |              |                                              |  |                |
| DEMAND                                      |              |                                              | -            |                                              |  |                |
| 1. Domestic Use                             | 18,384.60    | 367,692.00                                   | 34,426.40    | 688,528.00                                   |  | 46.60 ▢        |
| 2. Imports                                  |              |                                              | -            |                                              |  |                |
| (SO#3 2021-2022)                            | -            | -                                            | 27,764.00    | 555,280.00                                   |  |                |
| (SO#2 2022-2023)                            | -            | -                                            |              |                                              |  |                |
| (SO#6 2022-2023)                            | 26,150.00    | 523,000.00                                   |              |                                              |  |                |
| (SO#7 2022-2023)                            | 10,225.00    | 204,500.00                                   |              |                                              |  |                |
| (DA-MAV 2023)                               | 9,700.00     | 194,000.00                                   |              |                                              |  |                |
| TOTAL DEMAND                                | 64,459.60    | 1,289,192.00                                 | 62,190.40    | 1,243,808.00                                 |  | 3.65 ▢         |
|                                             |              |                                              |              |                                              |  |                |
| TOTAL REFINED SUGAR BALANCE (REFINERY)      | 125,887.85   | 2,517,757.00                                 | 31,970.95    | 639,419.00                                   |  | 293.76 ▢       |
| BALANCE IMPORTS**                           | 419,225.00   | 8,384,500.00                                 | 94,315.50    | 1,886,310.00                                 |  | 344.49 ▢       |
| TOTAL PHYSICAL REFINED STOCK                | 545,112.85   | 10,902,257.00                                | 126,286.45   | 2,525,729.00                                 |  | 331.65 ▢       |
|                                             |              |                                              |              |                                              |  |                |
| MOLASSES ( In Metric Tons)                  |              |                                              |              |                                              |  |                |
| SUPPLY                                      |              |                                              |              |                                              |  |                |
| STARTING BALANCE (Sept. 1, 2022) ***        | 108,332.17   |                                              | 141,356.90   |                                              |  | 23.36 ▼        |
| PRODUCTION (As of September 24, 2023)       | 40,202.88    |                                              | 48,817.15    |                                              |  | 17.65 ▼        |
| TOTAL SUPPLY                                | 148,535.05   |                                              | 190,174.05   |                                              |  | 21.90 ▼        |
|                                             |              |                                              |              |                                              |  |                |
| TOTAL DEMAND                                | 32,544.23    |                                              | 56,313.57    |                                              |  | 42.21 ▼        |
|                                             |              |                                              |              |                                              |  |                |
| TOTAL MOLASSES BALANCE MILLSITE             | 115,990.82   |                                              | 133,860.48   |                                              |  | 13.35 ▼        |
|                                             |              |                                              |              |                                              |  |                |
| SUGARCANE (MT)                              |              |                                              |              |                                              |  |                |
| TONS CANE MILLED                            | 1,224,139.00 |                                              | 1,307,601.00 |                                              |  | 6.38 ▢         |
|                                             |              |                                              |              |                                              |  |                |
| LKG/TON                                     |              |                                              |              |                                              |  |                |
| TO-DATE                                     | 1.69         |                                              | 1.67         |                                              |  | 1.20 ▢         |
| THIS WEEK                                   | 1.72         |                                              | 1.72         |                                              |  | NIL            |
|                                             |              |                                              |              |                                              |  |                |
| PRICES                                      |              |                                              |              |                                              |  |                |
| MILLSITE                                    |              |                                              |              |                                              |  |                |
| SUGAR PRICE (In peso per Lkg-Bag)           |              | 2,745.06                                     |              | 3,734.94                                     |  | 26.50 ▢        |
| MOLASSES PRICE (In Peso per Metric Ton)     |              | 15,101.06                                    |              | 13,393.09                                    |  | 12.75 ▢        |
|                                             |              |                                              |              |                                              |  |                |
| WHOLESALE, Prevailing (In Peso per Lkg-Bag) |              |                                              |              |                                              |  |                |
| RAW                                         |              | 3,500.00                                     |              | 3,300.00                                     |  | 6.06 ▢         |
| WASHED                                      |              | 3,750.00                                     |              | 3,400.00                                     |  | 10.29 ▢        |
| REFINED                                     |              | 4,000.00                                     |              | 4,650.00                                     |  | 13.98 ▢        |
|                                             |              |                                              |              |                                              |  |                |
| RETAIL, Prevailing (In Peso per kilo)       |              |                                              |              |                                              |  |                |
| RAW                                         |              | 82.00                                        |              | 69.50                                        |  | 17.99 ▢        |
| WASHED                                      |              | 86.00                                        |              | 70.00                                        |  | 22.86 ▢        |
| REFINED                                     |              | 95.00                                        |              | 70.00                                        |  | 35.71 ▢        |

\*CY 2022-2023 Carry-Over Balance Adjustment

\*\*Refined Import Balance of 257,650.00MT is under Sugar Order No. 6, Series of 2022-2023.

\*\*Refined Import Balance of 31,900.00MT is under the DA-MAV Program.

\*\*Refined Import Balance of 127,775.00MT is under Sugar Order No. 7, Series of 2022-2023.

\*\*\*CY 2022-2023 Carry-Over Balance Adjustment