

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

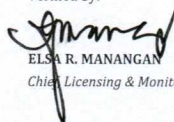
2023-2024 & CY 2022-2023		CY 2023-2024 Sept. 1 - August 18, 2024		CY 2022-2023 Sept. 1 - August 20, 2023		INC/DEC (%)					
RAW SUGAR											
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS			
STARTING BALANCE (Sept. 1, 2023)											
1. Mill		184,815		3,696,300.00		133,541		2,670,820.00		38.40 ▲	
2. Imports (DA-MAV)		5,975		119,500.00		-		-			
PRODUCTION (As of August 18, 2024)											
1. Mill		1,922,586		38,451,712.00		1,799,466		35,989,320.00		6.84 ▲	
2. Imports											
(DA-MAV 2023)		-		-		10,000		200,000.00			
TOTAL SUPPLY		2,113,376		42,267,512.00		1,943,007		38,860,140.00		8.77 ▲	
DEMAND											
1. Domestic Withdrawals		1,769,041		35,380,820.00		1,726,056		34,521,120.00		2.49 ▲	
1. Raw withdrawals		1,101,412		22,028,241.10		1,125,484		22,509,680.00			
2. Raw for refining		667,629		13,352,578.90		600,572		12,011,440.00			
2. U. S. Exports Withdrawals		-		-		-		-		#DIV/0!	
3. World Exports Withdrawals		-		-		-		-			
4. Total Imports Withdrawals;		5,975		119,500.00		2,400		48,000.00			
a. Raw withdrawals		5,975		119,500.00		2,400		48,000.00			
b. Raw for refining		-		-		-		-			
TOTAL DEMAND (In Lkg.-bags)		1,775,016		35,500,320.00		1,728,456		34,569,120.00		2.69 ▲	
TOTAL RAW SUGAR BALANCE MILLSITE		338,360		6,767,192.00		206,951		4,139,020.00		63.50 ▲	
LESS: TRANSFER TO REFINERY		99,631		1,992,620.20		10,757		215,149.00		826.16 ▲	
PHYSICAL SUGAR STOCK		238,729		4,774,571.80		196,194		3,923,871.00		21.68 ▲	
BALANCE IMPORTS (Raw sugar)		-		-		7,600		152,000.00			
TOTAL PHYSICAL SUGAR STOCK		238,729		4,774,571.80		203,794		4,075,871.00		17.14 ▲	
REFINED SUGAR											
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS		LKG-BAGS			
STARTING BALANCE (Sept. 1, 2023)											
1. Mill		142,051.50		2,841,030.00		27,388.35		547,767.00		418.66 ▲	
2. Imports		409,500.00		8,190,000.00		120,204.50		2,404,090.00		240.67 ▲	
PRODUCTION (As of August 18, 2024)		691,381.25		13,827,625.00		640,908.00		12,818,160.00		7.88 ▲	
IMPORTS											
(SO#3 2021-2022)		-		-		3,048.95		60,979.00			
(SO#2 2022-2023)		-		-		149,976.26		2,999,525.20			
(SO#6 2022-2023)		9,300.00		186,000.00		424,700.00		8,494,000.00			
(SO#7 2022-2023)		56,200.00		1,124,000.00		42,875.00		857,500.00			
(DA-MAV 2023)		825.00		16,500.00		46,375.00		927,500.00			
TOTAL SUPPLY		1,309,257.75		26,185,155.00		1,455,476.06		29,109,521.20		10.05 ▼	
DEMAND											
1. Domestic Use		573,638.70		11,472,774.00		517,425.40		10,348,508.00		10.86 ▲	
2. Imports											
(SO#3 2021-2022)		-		-		123,253.45		2,465,069.00			
(SO#2 2022-2023)		-		-		149,976.26		2,999,525.20			
(SO#6 2022-2023)		234,575.00		4,691,500.00		146,800.00		2,936,000.00			
(SO#7 2022-2023)		127,275.00		2,545,500.00		100.00		2,000.00			
(DA-MAV 2023)		41,725.00		834,500.00		9,100.00		182,000.00			
TOTAL DEMAND		977,213.70		19,544,274.00		946,655.11		18,933,102.20		3.23 ▲	
TOTAL REFINED SUGAR BALANCE (REFINERY)		259,794.05		5,195,881.00		150,870.95		3,017,419.00		72.20 ▲	
BALANCE IMPORTS**		72,250.00		1,445,000.00		357,950.00		7,159,000.00		79.82 ▼	
TOTAL PHYSICAL REFINED STOCK		332,044.05		6,640,881.00		508,820.95		10,176,419.00		34.74 ▼	
MOLASSES (In Metric Tons)											
SUPPLY											
STARTING BALANCE (Sept. 1, 2022)		116,132.18				149,677.26				22.41 ▼	
PRODUCTION (As of August 18, 2024)		975,067.93		*		847,182.00				15.10 ▲	
TOTAL SUPPLY		1,091,200.11				996,859.26				9.46 ▲	
TOTAL DEMAND		952,035.21				884,437.21				7.64 ▲	
TOTAL MOLASSES BALANCE MILLSITE		139,164.90				112,422.05				23.79 ▲	
SUGARCANE (MT)											
TONS CANE MILLED		21,490,581.00				20,458,759.00				5.04 ▲	
LKG/TON											
TO-DATE		1.80				1.77				1.69 ▲	
THIS WEEK		-				-				#DIV/0!	
PRICES											
MILLSITE											
SUGAR PRICE (In peso per Lkg-Bag)										#DIV/0!	
MOLASSES PRICE (In Peso per Metric Ton)										#DIV/0!	
WHOLESALE, Prevailing (In Peso per Lkg-Bag)											
RAW				2,900.00				3,700.00		21.62 ▼	
WASHED				3,100.00				3,800.00		18.42 ▼	
REFINED				3,400.00				4,100.00		17.07 ▼	
RETAIL, Prevailing (In Peso per kilo)											
RAW				76.00				82.00		7.32 ▼	
WASHED				78.00				88.00		11.36 ▼	
REFINED				84.00				95.00		11.58 ▼	

*Molasses Production for CY 2023-2024 Corrected Figure.

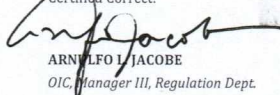
**Refined Import Balance of 50,725.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 21,525.00MT is under Sugar Order No. 7, Series of 2022-2023.

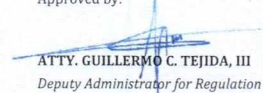
Verified by:


ELSA R. MANANGAN
Chief, Licensing & Monitoring Division

Certified Correct:


ARNOLFO I. JACOBÉ
OIC, Manager III, Regulation Dept.

Approved by:


ATTY. GUILLERMO C. TEJIDA, III
Deputy Administrator for Regulation

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - August 25, 2024		CY 2022-2023 Sept. 1 - August 27, 2023		INC/DEC (%)
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RAW SUGAR

SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of August 25, 2024)					
1. Mill	1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▲
2. Imports (DA-MAV 2023)	-	-	10,000	200,000.00	
TOTAL SUPPLY	2,113,376	42,267,512.00	1,943,007	38,860,140.00	8.77 ▲
DEMAND					
1. Domestic Withdrawals	1,799,723	35,994,460.00	1,740,519	34,810,380.00	3.40 ▲
1. Raw withdrawals	1,113,497	22,269,940.00	1,139,947	22,798,940.00	
2. Raw for refining	686,226	13,724,520.00	600,572	12,011,440.00	
2. U. S. Exports Withdrawals	8,498	169,960.00	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	4,025	80,500.00	
a. Raw withdrawals	5,975	119,500.00	4,025	80,500.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,814,196	36,283,920.00	1,744,544	34,890,880.00	3.99 ▲
TOTAL RAW SUGAR BALANCE MILLSITE	299,180	5,983,592.00	192,488	3,849,760.00	55.43 ▲
LESS: TRANSFER TO REFINERY	95,396	1,907,917.00	9,111	182,220.00	947.04 ▲
PHYSICAL SUGAR STOCK	203,784	4,075,675.00	183,377	3,667,540.00	11.13 ▲
BALANCE IMPORTS (Raw sugar)	-	-	5,975	119,500.00	
TOTAL PHYSICAL SUGAR STOCK	203,784	4,075,675.00	189,352	3,787,040.00	7.62 ▲

REFINED SUGAR

SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of August 25, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	427,450.00	8,549,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	53,875.00	1,077,500.00	
(DA-MAV 2023)	825.00	16,500.00	52,675.00	1,053,500.00	
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,475,526.06	29,510,521.20	11.27 ▼
DEMAND					
1. Domestic Use	589,858.00	11,797,160.00	522,543.65	10,450,873.00	12.88 ▲
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	239,725.00	4,794,500.00	152,800.00	3,056,000.00	
(SO#7 2022-2023)	129,600.00	2,592,000.00	1,200.00	24,000.00	
(DA-MAV 2023)	41,725.00	834,500.00	12,025.00	240,500.00	
TOTAL DEMAND	1,000,908.00	20,018,160.00	961,798.36	19,235,967.20	4.07 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	243,574.75	4,871,495.00	145,752.70	2,915,054.00	67.12 ▲
BALANCE IMPORTS**	64,775.00	1,295,500.00	367,975.00	7,359,500.00	82.40 ▼
TOTAL PHYSICAL REFINED STOCK	308,349.75	6,166,995.00	513,727.70	10,274,554.00	39.98 ▼

MOLASSES (In Metric Tons)

SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of August 25, 2024)	975,934.09		847,182.00		15.20 ▲
TOTAL SUPPLY	1,092,066.26		996,859.26		9.55 ▲
TOTAL DEMAND	956,075.51		888,302.46		7.63 ▲
TOTAL MOLASSES BALANCE MILLSITE	135,990.75		108,556.80		25.27 ▲

SUGARCANE (MT)

TONS CANE MILLED	21,490,581.00		20,458,759.00		5.04 ▲
LKG/TON					
TO-DATE	1.80		1.77		1.69 ▲
THIS WEEK	-		-		#DIV/0!

PRICES

MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)					#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)					#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,700.00	18.92 ▼
WASHED		3,100.00		3,800.00	18.42 ▼
REFINED		3,400.00		4,100.00	17.07 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		75.00		82.00	8.54 ▼
WASHED		78.00		88.00	11.36 ▼
REFINED		84.00		95.00	11.58 ▼

*Molasses Production for CY 2023-2024 Corrected Figure.

**Refined Import Balance of 45,575.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,200.00MT is under Sugar Order No. 7, Series of 2022-2023.

Verified by:

RESAR. MANANAN

Chief, Licensing & Monitoring Division

Certified Correct:

ANNULFO L. JACOBE

Chief, Manager III, Regulation Dept.

Approved by:

ATTY. GUILLERMO C. TEJEDA, III

Deputy Administrator for Regulation