

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

	CY 2022-2023 Sept. 1 - April 30, 2023		CY 2021-2022 Sept. 1 - May 1, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	133,541.00	2,670,820.00	252,304.00	5,046,080.00	47.07 ▼
2. Imports	-	-	-	-	
PRODUCTION (As of April 30, 2023)	1,745,985.42	34,919,708.37	1,704,905.00	34,098,100.00	2.41 ▲
TOTAL SUPPLY	1,879,526.42	37,590,528.37	1,957,209.00	39,144,180.00	3.97
DEMAND					
1. Domestic Withdrawals	1,338,949.00	26,778,980.00	1,491,918.00	29,838,360.00	10.25
1. Raw withdrawals	841,823.00	16,836,460.00	909,160.00	18,183,200.00	
2. Raw for refining	497,126.00	9,942,520.00	582,758.00	11,655,160.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	-	-	-	-	
a. Raw withdrawals	-	-	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,338,949.00	26,778,980.00	1,491,918.00	29,838,360.00	10.25
TOTAL RAW SUGAR BALANCE MILLSITE	540,577.42	10,811,548.37	465,291.00	9,305,820.00	16.18
LESS: TRANSFER TO REFINERY	78,996.41	1,579,928.20	78,628.76	1,572,575.20	0.47 ▲
PHYSICAL SUGAR STOCK	461,581.01	9,231,620.17	386,662.24	7,733,244.80	19.38 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	-	
TOTAL PHYSICAL SUGAR STOCK	461,581.01	9,231,620.17	386,662.24	7,733,244.80	19.38
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2022)					
1. Mill	27,388.35	547,767.00	143,621.55	2,872,431.00	80.93
2. Imports	120,204.50	2,404,090.00	51,288.00	1,025,760.00	134.37
PRODUCTION (As of April 30, 2023)	600,563.80	12,011,276.00	644,956.75	12,899,135.00	6.88
IMPORTS					
(SO#3 2020-2021)	-		37,246.25	744,925.00	
(SO#3 2021-2022)	3,048.95	60,979.00			
(SO#2 2022-2023)	149,976.26	2,999,525.20			
(SO#6 2022-2023)	181,475.00	3,629,500.00			
TOTAL SUPPLY	1,082,656.86	21,653,137.20	877,112.55	17,542,251.00	23.43
DEMAND					
1. Domestic Use	404,313.50	8,086,270.00	627,920.65	12,558,413.00	35.61
2. Imports					
(SO#3 2020-2021)	-		88,534.25	1,770,685.00	
(SO#3 2021-2022)	121,247.15	2,424,943.00			
(SO#2 2022-2023)	148,461.26	2,969,225.20			
(SO#6 2022-2023)	11,300.00	226,000.00			
TOTAL DEMAND	685,321.91	13,706,438.20	716,454.90	14,329,098.00	4.35
TOTAL REFINED SUGAR BALANCE (REFINERY)	223,638.65	4,472,773.00	160,657.65	3,213,153.00	39.20
BALANCE IMPORTS**	173,696.30	3,473,926.00	-	-	#DIV/0!
TOTAL PHYSICAL REFINED STOCK	397,334.95	7,946,699.00	160,657.65	3,213,153.00	147.32
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	150,635.05		208,213.52		27.65 ▼
PRODUCTION (As of April 30, 2023)	800,170.73		844,568.97		5.26 ▼
TOTAL SUPPLY	950,805.78		1,052,782.49		9.69 ▼
TOTAL DEMAND	637,578.83		751,331.14		15.14 ▼
TOTAL MOLASSES BALANCE MILLSITE	313,226.95		301,451.35		3.91 ▲
SUGARCANE (MT)					
TONS CANE MILLED	19,793,906.00		19,692,414.00		0.52
LKG/TON					
TO-DATE	1.78		1.76		1.14
THIS WEEK	1.75		1.67		4.79
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		3,247.56		2,238.65	45.07
MOLASSES PRICE (In Peso per Metric Ton)		14,665.36		11,844.44	23.82
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,550.00		2,450.00	44.90
WASHED		3,700.00		2,550.00	45.10
REFINED		4,100.00		3,150.00	30.16
RETAIL, Prevailing (In Peso per kilo)					
RAW		87.00		51.00	70.59
WASHED		89.00		52.00	71.15
REFINED		105.00		69.00	52.17

**Balance Import of 2,006.30MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

**Balance Import of 1,515.00MT is under Sugar Order No. 2, Series of 2022-2023.

**Balance Import of 170,175.00MT is under Sugar Order No. 6, Series of 2022-2023.