

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - October 22, 2023		CY 2022-2023 Sept. 1 - October 23, 2022		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,804.00	3,696,080.00	133,541.00	2,670,820.00	38.39 ▲
2. Imports (DA-MAV)	5,975.00	119,500.00	-	-	
PRODUCTION (As of October 22, 2023)					
1. Mill	261,775.00	5,235,500.00	271,345.00	5,426,900.00	3.53 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	452,554.00	9,051,080.00	404,886.00	8,097,720.00	11.77 ▢
DEMAND					
1. Domestic Withdrawals	173,533.00	3,470,660.00	216,985.00	4,339,700.00	20.03 ▢
1. Raw withdrawals	161,612.75	3,232,255.00	136,338.00	2,726,760.00	
2. Raw for refining	11,920.25	238,405.00	80,647.00	1,612,940.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	3,850.00	77,000.00	-	-	
a. Raw withdrawals	3,850.00	77,000.00			
b. Raw for refining	-	-			
TOTAL DEMAND (In Lkg.-bags)	177,383.00	3,547,660.00	216,985.00	4,339,700.00	18.25 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	273,046.00	5,460,920.00	187,901.00	3,758,020.00	45.31 ▢
LESS: TRANSFER TO REFINERY	59,484.58	1,189,691.60	31,628.62	632,572.40	88.07 ▲
PHYSICAL SUGAR STOCK	213,561.42	4,271,228.40	156,272.38	3,125,447.60	36.66 ▲
BALANCE IMPORTS (Raw sugar)	2,125.00	42,500.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	215,686.42	4,313,728.40	156,272.38	3,125,447.60	38.02 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,291.40	545,828.00	420.50 ▢
2. Imports	409,500.00	8,190,000.00	122,079.50	2,441,590.00	235.44 ▢
PRODUCTION (As of October 22, 2023)	58,989.75	1,179,795.00	116,350.00	2,327,000.00	49.30 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	-	-	
(SO#2 2022-2023)	-	-	74,916.20	1,498,324.00	
(SO#6 2022-2023)	9,300.00	186,000.00			
(SO#7 2022-2023)	47,900.00	958,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	668,566.25	13,371,325.00	340,637.10	6,812,742.00	96.27 ▢
DEMAND					
1. Domestic Use	42,887.25	857,745.00	86,328.30	1,726,566.00	50.32 ▢
2. Imports					
(SO#3 2021-2022)	-	-	64,499.30	1,289,986.00	
(SO#2 2022-2023)	-	-	18,050.00	361,000.00	
(SO#6 2022-2023)	59,050.00	1,181,000.00	-		
(SO#7 2022-2023)	35,575.00	711,500.00	-		
(DA-MAV 2023)	14,925.00	298,500.00	-		
TOTAL DEMAND	152,437.25	3,048,745.00	168,877.60	3,377,552.00	9.74 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	158,154.00	3,163,080.00	57,313.10	1,146,262.00	175.95 ▢
BALANCE IMPORTS**	357,975.00	7,159,500.00	114,446.40	2,288,928.00	212.79 ▢
TOTAL PHYSICAL REFINED STOCK	516,129.00	10,322,580.00	171,759.50	3,435,190.00	200.50 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,104.49		141,356.90		17.86 ▼
PRODUCTION (As of October 22, 2023)	109,327.34		126,272.41		13.42 ▼
TOTAL SUPPLY	225,431.83		267,629.31		15.77 ▼
TOTAL DEMAND	87,321.28		107,834.73		19.02 ▼
TOTAL MOLASSES BALANCE MILLSITE	138,110.55		159,794.59		13.57 ▼
SUGARCANE (MT)					
TONS CANE MILLED	3,122,393.00		3,258,094.00		4.17 ▢
LKG/TON					
TO-DATE	1.74		1.70		2.35 ▢
THIS WEEK	1.79		1.72		4.07 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,741.06		2,999.10	8.60 ▢
MOLASSES PRICE (In Peso per Metric Ton)		14,998.12		13,850.39	8.29 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,500.00		4,050.00	13.58 ▢
WASHED		3,750.00		4,200.00	10.71 ▢
REFINED		4,000.00		4,800.00	16.67 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▢
WASHED		86.00		70.00	22.86 ▢
REFINED		95.00		106.00	10.38 ▢

**Refined Import Balance of 226,250.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 26,800.00MT is under the DA-MAV Program.

**Refined Import Balance of 104,925.00MT is under Sugar Order No. 7, Series of 2022-2023.