

SUGAR SUPPLY & DEMAND SITUATION

CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - January 21, 2024		CY 2022-2023 Sept. 1 - January 22, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541.00	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of January 21, 2024)					
1. Mill	1,069,757	21,395,132.00	987,547.00	19,750,940.00	8.32 ▢
2. Imports					
(DA-MAV 2023)	-	-			
TOTAL SUPPLY	1,260,547	25,210,932.00	1,121,088.00	22,421,760.00	12.44 ▢
DEMAND					
1. Domestic Withdrawals	614,552	12,291,040.00	724,279.00	14,485,580.00	15.15 ▢
1. Raw withdrawals	424,985	8,499,700.00	447,936.00	8,958,720.00	
2. Raw for refining	189,567	3,791,340.00	276,343.00	5,526,860.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	4,825	96,500.00	-	-	
a. Raw withdrawals	4,825	96,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	619,377	12,387,540.00	724,279.00	14,485,580.00	14.48 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	640,020	12,800,392.00	396,809.00	7,936,180.00	61.29 ▢
LESS: TRANSFER TO REFINERY	165,404	3,308,077.00	65,427.63	1,308,552.60	152.80 ▲
PHYSICAL SUGAR STOCK	474,616	9,492,315.00	331,381.37	6,627,627.40	43.22 ▲
BALANCE IMPORTS (Raw sugar)	1,150	23,000.00	-	-	
TOTAL PHYSICAL SUGAR STOCK	475,766	9,515,315.00	331,381.37	6,627,627.40	43.57 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.30	547,766.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of January 21, 2024)	325,531.65	6,510,633.00	342,673.20	6,853,464.00	5.00 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00			
(SO#7 2022-2023)	51,450.00	1,029,000.00			
(DA-MAV 2023)	825.00	16,500.00			
TOTAL SUPPLY	938,658.15	18,773,163.00	643,291.21	12,865,824.20	45.91 ▢
DEMAND					
1. Domestic Use	179,842.85	3,596,857.00	238,364.50	4,767,290.00	24.55 ▢
2. Imports					
(SO#3 2021-2022)	-	-	105,983.30	2,119,666.00	
(SO#2 2022-2023)	-	-	103,868.86	2,077,377.20	
(SO#6 2022-2023)	142,375.00	2,847,500.00	-		
(SO#7 2022-2023)	66,875.00	1,337,500.00	-		
(DA-MAV 2023)	22,225.00	444,500.00	-		
TOTAL DEMAND	411,317.85	8,226,357.00	448,216.66	8,964,333.20	8.23 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	287,740.30	5,754,806.00	131,697.00	2,633,940.00	118.49 ▢
BALANCE IMPORTS**	239,600.00	4,792,000.00	63,377.55	1,267,551.00	278.05 ▢
TOTAL PHYSICAL REFINED STOCK	527,340.30	10,546,806.00	195,074.55	3,901,491.00	170.33 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		141,356.90		17.84 ▼
PRODUCTION (As of January 21, 2024)	488,743.95		446,006.67		9.58 ▲
TOTAL SUPPLY	604,876.12		587,363.57		2.98 ▲
TOTAL DEMAND	327,740.60		332,953.52		1.57 ▼
TOTAL MOLASSES BALANCE MILLSITE	277,135.52		254,410.05		8.93 ▲
SUGARCANE (MT)					
TONS CANE MILLED	12,392,834.00		11,434,553.00		8.38 ▢
LKG/TON					
TO-DATE	1.78		1.76		1.14 ▢
THIS WEEK	1.80		1.81		0.55 ▢
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)		2,402.66		3,485.18	31.06 ▢
MOLASSES PRICE (In Peso per Metric Ton)		15,538.67		13,420.02	15.79 ▢
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		2,950.00		3,750.00	21.33 ▢
WASHED		3,100.00		3,900.00	20.51 ▢
REFINED		3,500.00		4,500.00	22.22 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		82.00		87.00	5.75 ▢
WASHED		87.00		89.00	2.25 ▢
REFINED		88.00		106.00	16.98 ▢

**Refined Import Balance of 142,925.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 19,500.00MT is under the DA-MAV Program.

**Refined Import Balance of 77,175.00MT is under Sugar Order No. 7, Series of 2022-2023.