

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

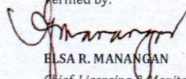
	CY 2023-2024 Sept. 1 - August 31, 2024		CY 2022-2023 Sept. 1 - August 31, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of August 31, 2024)					
1. Mill	1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▢
2. Imports					
(DA-MAV 2023)	-	-	10,000	200,000.00	
TOTAL SUPPLY	2,113,376	42,267,512.00	1,943,007	38,860,140.00	8.77 ▢
DEMAND					
1. Domestic Withdrawals	1,812,297	36,245,940.00	1,748,403	34,968,060.00	3.65 ▢
1. Raw withdrawals	1,117,733	22,354,660.00	1,147,831	22,956,620.00	
2. Raw for refining	694,564	13,891,280.00	600,572	12,011,440.00	
2. U. S. Exports Withdrawals	24,179	483,580.00	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	4,025	80,500.00	
a. Raw withdrawals	5,975	119,500.00	4,025	80,500.00	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,842,451	36,849,020.00	1,752,428	35,048,560.00	5.14 ▢
TOTAL RAW SUGAR BALANCE MILLSITE	270,925	5,418,492.00	184,604	3,692,080.00	46.76 ▢
LESS: TRANSFER TO REFINERY	92,713	1,854,250.00	8,772	175,444.00	956.89 ▲
PHYSICAL SUGAR STOCK	178,212	3,564,242.00	175,832	3,516,636.00	1.35 ▲
BALANCE IMPORTS (Raw sugar)	-	-	5,975	119,500.00	
TOTAL PHYSICAL SUGAR STOCK	178,212	3,564,242.00	181,807	3,636,136.00	1.98 ▢
REFINED SUGAR					
SUPPLY	METRIC TONS	LKG-BAGS	METRIC TONS	LKG-BAGS	
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▢
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▢
PRODUCTION (As of August 31, 2024)	691,380.25	13,827,605.00	640,908.00	12,818,160.00	7.88 ▢
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	430,700.00	8,614,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	93,800.00	1,876,000.00	
(DA-MAV 2023)	825.00	16,500.00	52,925.00	1,058,500.00	
(SO#5 2023-2024)	14,492.00	289,840.00	-	-	
TOTAL SUPPLY	1,323,748.75	26,474,975.00	1,518,951.06	30,379,021.20	12.85 ▢
DEMAND					
1. Domestic Use	602,604.85	12,052,097.00	526,244.85	10,524,897.00	14.51 ▢
2. Imports					
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	240,725.00	4,814,500.00	152,800.00	3,056,000.00	
(SO#7 2022-2023)	130,175.00	2,603,500.00	1,200.00	24,000.00	
(DA-MAV 2023)	41,725.00	834,500.00	12,025.00	240,500.00	
(SO#5 2023-2024)	-	-	-	-	
TOTAL DEMAND	1,015,229.85	20,304,597.00	965,499.56	19,309,991.20	5.15 ▢
TOTAL REFINED SUGAR BALANCE (REFINERY)	230,826.90	4,616,538.00	142,051.50	2,841,030.00	62.50 ▢
BALANCE IMPORTS**	77,692.00	1,553,840.00	411,400.00	8,228,000.00	81.12 ▢
TOTAL PHYSICAL REFINED STOCK	308,518.90	6,170,378.00	553,451.50	11,069,030.00	44.26 ▢
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of August 31, 2024)	975,934.09		847,182.00		15.20 ▲
TOTAL SUPPLY	1,092,066.26		996,859.26		9.55 ▲
TOTAL DEMAND	962,880.47		889,578.42		8.24 ▲
TOTAL MOLASSES BALANCE MILLSITE	129,185.79		107,280.84		20.42 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,458,759.00		5.04 ▢
LKG/TON					
TO-DATE	1.80		1.77		1.69 ▢
THIS WEEK	-		-		#DIV/0!
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)					#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)					#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,000.00		3,700.00	18.92 ▢
WASHED		3,100.00		3,800.00	18.42 ▢
REFINED		3,400.00		4,100.00	17.07 ▢
RETAIL, Prevailing (In Peso per kilo)					
RAW		75.00		82.00	8.54 ▢
WASHED		78.00		88.00	11.36 ▢
REFINED		84.00		95.00	11.58 ▢

**Refined Import Balance of 44,575.00MT is under Sugar Order No. 6, Series of 2022-2023.

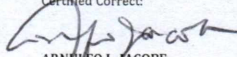
**Refined Import Balance of 18,625.00MT is under Sugar Order No. 7, Series of 2022-2023.

**Refined Import Balance of 14,492.00MT is under Sugar Order No. 5, Series of 2023-2024.

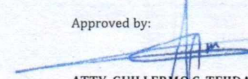
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