

SUGAR SUPPLY & DEMAND SITUATION

CY 2022-2023 & CY 2021-2022

2022-2023 & CY 2021-2022		CY 2022-2023 Sept. 1 - October 9, 2022		CY 2021-2022 Sept. 1 - October 10, 2021		INC/DEC (%)	
RAW SUGAR							
SUPPLY		METRIC TONS		LKG-BAGS			
STARTING BALANCE (Sept. 1, 2022)							
1. Mill		133,349.00		2,666,980.00		252,407.00	
2. Imports		-		-		5,048,140.00	
PRODUCTION (As of October 9, 2022)		182,009.00		3,640,180.00		115,679.00	
TOTAL SUPPLY		315,358.00		6,307,160.00		368,086.00	
						7,361,720.00	
						(14.32)	
DEMAND							
1. Domestic Withdrawals		157,037.00		3,140,740.00		137,058.00	
1. Raw withdrawals		98,458.00		1,969,160.00		106,476.00	
2. Raw for refining		58,579.00		1,171,580.00		30,582.00	
2. U. S. Exports Withdrawals		-		-		-	
3. World Exports Withdrawals		-		-		-	
4. Total Imports Withdrawals;		-		-		-	
a. Raw withdrawals		-		-		-	
b. Raw for refining		-		-		-	
TOTAL DEMAND (In Lkg.-bags)		157,037.00		3,140,740.00		137,058.00	
						2,741,160.00	
						14.58	
TOTAL RAW SUGAR BALANCE MILLSITE		158,321.00		3,166,420.00		231,028.00	
LESS: TRANSFER TO REFINERY		16,684.78		333,695.60		17,974.01	
PHYSICAL SUGAR STOCK		141,636.22		2,832,724.40		213,053.99	
BALANCE IMPORTS (Raw sugar)		-		-		-	
TOTAL PHYSICAL SUGAR STOCK		141,636.22		2,832,724.40		213,053.99	
						4,261,079.80	
						(33.52)	
REFINED SUGAR							
SUPPLY		METRIC TONS		LKG-BAGS		METRIC TONS	
STARTING BALANCE (Sept. 1, 2022)						LKG-BAGS	
1. Mill		27,291.40		545,828.00		143,621.55	
2. Imports		122,079.50		2,441,590.00		51,288.00	
PRODUCTION (As of October 9, 2022)		75,840.45		1,516,809.00		13,688.55	
IMPORTS						-	
(SO#3 2020-2021)		-				22,497.80	
(SO#3 2021-2022)		-				449,956.00	
(SO#2 2022-2023)		12,660.00		253,200.00			
TOTAL SUPPLY		237,871.35		4,757,427.00		231,095.90	
						4,621,918.00	
						2.93	
DEMAND						-	
1. Domestic Use		61,084.30		1,221,686.00		63,780.75	
2. Imports						-	
(SO#3 2020-2021)		-				40,290.00	
(SO#3 2021-2022)		47,829.30		956,586.00			
(SO#2 2022-2023)		-					
TOTAL DEMAND		108,913.60		2,178,272.00		104,070.75	
						2,081,415.00	
						4.65	
TOTAL REFINED SUGAR BALANCE (REFINERY)		42,047.55		840,951.00		93,529.35	
BALANCE IMPORTS*		86,910.20		1,738,204.00		33,495.80	
TOTAL PHYSICAL REFINED STOCK		128,957.75		2,579,155.00		127,025.15	
						2,540,503.00	
						1.52	
MOLASSES (In Metric Tons)							
SUPPLY							
STARTING BALANCE (Sept. 1, 2022)		141,356.90				196,213.52	
PRODUCTION (As of October 9, 2022)		84,706.96				51,800.28	
TOTAL SUPPLY		226,063.86				248,013.80	
TOTAL DEMAND		82,207.74				94,385.49	
TOTAL MOLASSES BALANCE MILLSITE		143,856.12				153,628.31	
						(6.36)	
SUGARCANE (MT)							
TONS CANE MILLED		2,196,935.00				1,444,779.00	
LKG/TON							
TO-DATE		1.69				1.65	
THIS WEEK		1.73				1.71	
PRICES							
MILLSITE							
SUGAR PRICE (In peso per Lkg-Bag)				3,551.18		1,702.54	
MOLASSES PRICE (In Peso per Metric Ton)				13,764.10		10,424.89	
WHOLESALE, Prevailing (In Peso per Lkg-Bag)							
RAW				3,800.00		1,800.00	
WASHED				4,000.00		1,950.00	
REFINED				4,800.00		2,400.00	
RETAIL, Prevailing (In Peso per kilo)							
RAW				69.50		45.00	
WASHED				70.00		49.00	
REFINED				102.00		54.50	
						87.16	

*Balance Import of 74,250.20MT is committed to industrial users as per Sugar Order No. 3, Series of 2021-2022.

"PLEASE NOTE" that the production data herein posted are only preliminary and may be subject to adjustments once all final reports are submitted to and verified by SRA.